

**SEACEN-Irving Fisher-RBI Workshop on
The use of surveys by central banks
Pune, India, 27–30 June 2007**

Programme

Wednesday, 27 June 2007

Opening session

Welcome remarks by Executive Director of the SEACEN Centre

Remarks by Chairman of the Irving Fisher Committee on Central Bank Statistics and by the BIS

Opening address by guest of honour, Reserve Bank of India

Session 1: Overview of central bank data collection practices

General introduction:

Paul Van den Bergh and Chatwaruth Musigchai

- Recent trends in data collection exercises by central banks
- Advantages and disadvantages of different methods
- Roles of surveys: when and how often to carry out surveys

Case study:

Experience of the Reserve Bank of India in statistical data collection, including the use of surveys

Session 2: Surveys of consumers/households

General introduction:

- Consumers/households expectations on inflation and other macroeconomic variables, consumer confidence
- Financial position of the household sector, financing availability

Case study:

Giovanni D'Alessio, Banca d'Italia

Country presentations:

India, Nepal, Philippines

Thursday, 28 June 2007

Session 3: Business surveys

General introduction:

- Use of surveys to obtain data on business confidence, expected output and price developments, financial positions, inventories
- Specifics of business survey techniques (eg diffusion indices)

Case study:

Luc Dresse, National Bank of Belgium

Country presentations:

India, Thailand, Republic of Korea, China (Taiwan)

Session 4: Surveys for the compilation of external sector statistics

General introduction:

- Survey on Balance of Payments (BOP) statistics, eg foreign direct investment, international trade in services, portfolio investment
- International Investment Position (IIP) and external debt position
- Shift from International Transactions Reporting System (ITRS) toward surveys in collecting BOP data

Case study:

Julien Valentino, Banque de France

Country presentations:

India, Malaysia, Thailand, Sri Lanka

Friday, 29 June 2007

Session 5: International surveys

General introduction:

- Coordinated Portfolio Investment Survey (CPIS)
- CGFS survey of stress testing by banks
- The BIS Triennial Survey of Foreign Exchange and Derivatives Markets

Presentations:

BIS

Country presentations:

New Zealand, Philippines

Session 6: Surveys of monetary and financial conditions

- Market expectations/conditions
- Development of financial instruments or market practices
- Loan/credit conditions, risk management instruments used in corporations
- Money market variables, including representative interest rates

Case study:

Gunther Swoboda, Oesterreichische Nationalbank

Country presentations:

India, New Zealand , Indonesia

Session 7: Panel discussion on operational and organisational challenges in conducting surveys

- Expertise required to carry out surveys
- In-house vs. outsourced services
- Transparency vs. discretion in conducting surveys
- Response burdens and how to deal with non-response
- Cooperation with national statistical agencies and communication of survey results

Closing session

Remarks by Executive Director of the SEACEN Centre and representative of the Irving Fisher Committee on Central Bank Statistics/BIS

**CEMLA-Irving Fisher-BCRA Workshop on
The use of surveys by central banks
Buenos Aires, 11–13 December 2007**

Programme

Tuesday, 11 December 2007

Opening session

Welcome remarks by Executive Director of CEMLA

Remarks by representative of the Irving Fisher Committee on Central Bank Statistics/BIS

Opening address by guest of honour, Banco Central de la República Argentina

Session 1: Overview of central bank data collection practices

General introduction:

Paul Van den Bergh and Chatwaruth Musigchai

- Recent trends in data collection exercises by central banks
- Advantages and disadvantages of different methods
- Roles of surveys: when and how often to carry out surveys

Session 2: Surveys of consumers/households

General introduction:

- Consumers/households expectations on inflation and other macroeconomic variables, consumer confidence
- Financial position of the household sector, financing availability

Case study:

Ernesto Villanueva, Banco de España

Country presentations:

Enrique Montes Uribe, Banco de la República (Banco central de Colombia)

Chatwaruth Musigchai, Bank of Thailand

Dafne Vales (Ms), Banco Central de la República Dominicana

Wednesday, 12 December 2007

Session 3: Business surveys

General introduction:

- Use of surveys to obtain data on business confidence, expected output and price developments, financial positions, inventories
- Specifics of business survey techniques (eg diffusion indices)

Case study:

Thérèse Laflèche, Bank of Canada

Country presentations:

Israel Valenzuela Cuesi, Banco de Guatemala
Vicente Castañón Ibarra, Banco de Mexico

Session 4: Surveys for the compilation of external sector statistics

General introduction:

- Survey on Balance of Payments (BOP) statistics, eg foreign direct investment, international trade in services, portfolio investment
- International Investment Position (IIP) and external debt position
- Shift from International Transactions Reporting System (ITRS) toward surveys in collecting BOP data

Case study:

Paula Casimiro (Ms), Banco de Portugal

Country presentations:

Fernando Lemos, Banco Central do Brasil
Erika Chaves (Ms), Banco Central de Costa Rica
Luis Agurcia, Banco Central de Honduras
Paulina Rodriguez and Alvaro Nash, Banco Central de Chile
Ana Maria Ibarra, Central Bank of Uruguay
Roxana Loyola de Hidalgo (Ms), Banco Central de Reserva de El Salvador
Nano Luis Silva, Banco Central de Bolivia

Thursday, 13 December 2007

Session 5: Surveys of monetary and financial conditions

General introduction:

- Market expectations/conditions
- Development of financial instruments or market practices
- Loan/credit conditions, risk management instruments used in corporations
- Money market variables, including representative interest rates

Case study:

Gretchen Weinbach (Ms), Board of the Federal Reserve System

Country presentations:

Beatriz Biasone (Ms), Banco Central de la Republica Argentina

Miguel Delfiner, Banco Central de la Republica Argentina

BIS

Session 6: Surveys of economic forecasts

Case study:

Francisco Gismondi and Pedro Elosegui, Banco Central de la Republica Argentina

Country presentations:

Macarena Garcia (Ms), Banco Central de Chile

Hector Zarate Solano, Banco de la República (Banco central de Colombia)

Haydee Fernandez (Ms), Banco Central de Bolivia

Session 7: Panel discussion on operational and organisational challenges in conducting surveys

- Expertise required to carry out surveys
- In-house vs. outsourced services
- Transparency vs. discretion in conducting surveys
- Response burdens and how to deal with non-response
- Cooperation with national statistical agencies and communication of survey results

Closing session

Remarks by Executive Director of CEMLA and representative of the Irving Fisher Committee on Central Bank Statistics/BIS

**Irving Fisher Committee-Oesterreichische Nationalbank Workshop on
The use of surveys by central banks
Joint Vienna Institute, Vienna 18–20 March 2008**

Programme

Tuesday, 18 March 2008

Opening session

Opening remarks by Christian Dembiermont, Head of Data Bank Services, BIS, and representative of the Irving Fisher Committee on Central Bank Statistics

Opening address by Aurel Schubert, Director, Statistics Department, Oesterreichische Nationalbank

Session 1: Overview of central bank data collection practices

General introduction:

Christian Dembiermont (BIS) and Chatwaruth Musigchai (Bank of Thailand)

- Recent trends in data collection exercises by central banks
- Advantages and disadvantages of different methods
- Roles of surveys: when and how often to carry out surveys

Welcome Remarks by Eduard Hochreiter, Director, JVI

Session 2: Surveys of consumers/households

General introduction:

- Consumers/households expectations on inflation and other macroeconomic variables, consumer confidence
- Financial position of the household sector, financing availability

Case study:

Giovanni D'Alessio, Banca d'Italia

Country presentations:

Armenia, Austria, Thailand

Wednesday, 19 March 2008

Session 3: Business surveys

General introduction:

- Use of surveys to obtain data on business confidence, expected output and price developments, financial positions, inventories
- Specifics of business survey techniques (eg diffusion indices)

Case study:

Ahmet Kipici, Central Bank of Turkey

Country presentations:

Israel, Poland

Session 4: Surveys for the compilation of external sector statistics

General introduction:

- Survey on Balance of Payments (BOP) statistics, eg foreign direct investment, international trade in services, portfolio investment
- International Investment Position (IIP) and external debt position
- Shift from International Transactions Reporting System (ITRS) toward surveys in collecting BOP data

Case study:

Daniel Desie, National Bank of Belgium

Country presentations:

Albania, Czech Republic, Estonia, Slovenia

Thursday, 20 March 2008

Session 5: Surveys of monetary and financial conditions

General introduction:

- Market expectations/conditions
- Development of financial instruments or market practices
- Loan/credit conditions, risk management instruments used in corporations
- Money market variables, including representative interest rates

Case study:

Gunther Swoboda, Oesterreichische Nationalbank

Country presentation:

Bosnia-Herzegovina

Session 6: International surveys

General introduction:

- Overview of various international surveys (eg CPIS, BIS, OECD)
- Challenges for coordinators of international surveys and for participating national statistical agencies

Case study:

Carlos Sanchez Muñoz, European Central Bank

Session 7: Panel discussion on operational and organisational challenges in conducting surveys

- Expertise required to carry out surveys
- In-house vs. outsourced services
- Transparency vs. discretion in conducting surveys
- Response burdens and how to deal with non-response
- Cooperation with national statistical agencies and communication of survey results

Closing session

Remarks by representative of the Irving Fisher Committee on Central Bank Statistics/BIS and Oesterreichische Nationalbank