



Possible themes for papers for the IFC conference on

“Measuring financial innovations and their impact”

to be held at the Bank for International Settlements, Basel

26 and 27 August 2008

1. Compilation of data on new financial instruments such as derivatives, securitised debt, structured finance products;
2. Measuring the impact of innovations on financial market activities (eg trading volumes and patterns, issuance and holdings of instruments, clearing and settlement, relative importance of particular market participants);
3. New risk measurement and management practices in financial institutions (eg VARs, stress testing, measures of operational risk);
4. Keeping track of new types of financial institutions (eg hedge funds, private equity firms);
5. Measures of new, or changes to existing, concepts such as market liquidity, risk appetite/aversion, home equity withdrawal, leverage, credit risk transfer, financial soundness indicators;
6. Innovations in payment and settlement systems (eg e-money), netting schemes, the use and availability of collateral;
7. Impact of financial innovations on measures of the output and prices of financial services;
8. Impact of innovations on definitions and measures of money and banking (including BIS banking statistics);
9. Taking account of innovations in the financial system in the scheduled revisions of the SNA and BOP;
10. Measuring financial exposures of financial intermediaries and the various non-financial sectors in the economy;
11. Measuring developments in housing finance and their impact;
12. Measures of leverage in financial and non-financial sectors of the economy;
13. Improving existing data sources and reporting frameworks to capture financial innovations (eg financial accounts, money and banking statistics, securities statistics);
14. The usefulness of commercial databases capturing financial innovations;
15. The use of surveys to track financial innovations.