

2013 Programme





FINANCIAL STABILITY INSTITUTE

BANK FOR INTERNATIONAL SETTLEMENTS



December 2012

Dear colleague

I am pleased to share with you the 2013 Programme of the Financial Stability Institute.

The Programme is an essential element of the FSI's work to assist financial sector supervisors globally in better understanding the latest developments in sound supervisory standards and practices. It sets out our annual schedule of high-level meetings, conferences and seminars in Switzerland, as well as in other locations around the world. The Programme also describes the latest tutorials and other changes in our online learning tool, FSI Connect.

Most countries remain committed to the full, timely and consistent implementation of internationally agreed standards. Many supervisory agencies face the challenge of efficient and effective ways to achieve implementation of the latest supervisory standards with limited resources and/or funding. At the same time, global standard-setting bodies continue to work on a wide range of important initiatives. Financial sector supervisors must understand the details of this work and determine the best way to implement the new rules in their own jurisdictions.

The FSI continues to focus on sharing knowledge and supporting supervisors' understanding of supervisory standards and global good practices. In 2013, we will give particular emphasis to providing practical guidance to support supervisors' implementation efforts. In this vein, our banking seminar topics include Pillar 2 supervisory review and implementation of the revised Core Principles. For insurance supervisors, the Programme offers seminars on risk-based supervision and implementation of selected Insurance Core Principles.

FSI Connect will assume a similar supervisory focus with plans to develop tutorials related to on-site supervision and own risk and solvency assessment in insurers. Of course, FSI Connect will continue to provide guidance on the latest releases from standard-setting bodies. In 2013 we expect to complete our tutorials on Basel III, where standards are finalised by the Basel Committee, and will also release tutorials on revisions to the Core Principles.

We hope that you will find the information in our 2013 Programme useful as you develop your own timetable of activities for learning, information sharing and relationship building over the coming year. The FSI team looks forward to supporting you and your colleagues in 2013.

Yours sincerely

Josef Tošovský
Chairman

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The Financial Stability Institute

The Bank for International Settlements and the Basel Committee on Banking Supervision jointly created the Financial Stability Institute (FSI) in 1999 to assist supervisors around the world in improving and strengthening their financial systems.

Objectives of the FSI

- To foster sound understanding of supervisory standards and practices globally and to assist supervisors in implementing these standards and practices
- To keep supervisors updated with the latest information on market products, practices and techniques

- To provide a venue for policy discussion and sharing of supervisory practices and experiences
- To promote cross-sectoral and cross-border supervisory contacts and cooperation

The FSI's Main Activities and Products

- Conferences, high-level meetings and seminars in Switzerland and globally
- FSI Connect (a web-based learning tool and information resource), including FSI Insights
- Research and analysis
- Secondment programme



FSI Activities

FSI Events

The FSI offers an extensive programme of conferences, high-level meetings and seminars for financial sector supervisors. More than 50 events are held annually.



- Conferences and high-level meetings are designed for heads of supervision and senior supervisors from financial sector supervisory authorities.
- Seminars in Switzerland provide opportunities for senior supervisors from around the world to learn about, and exchange views on, leading concepts related to financial sector supervision and regulation.
- Regional seminars are organised jointly by the FSI and regional supervisory groups in various locations around the world. The topics for each seminar are chosen by the regional groups in consultation with the FSI.



General Information on FSI Events

Participation: Participation in FSI events is generally open to senior staff and technical experts from supervisory authorities. Any exceptions are noted under the event description. Regional seminars are generally limited to senior supervisors from the member and observer countries of the designated regional supervisory group.

Further information on how to register for an event can be found on page 45 “How Do I Access the FSI’s Services”.

FSI Connect: For most FSI seminars, access to relevant FSI Connect tutorials will be provided to seminar participants approximately two weeks prior to the event in order to assist them in preparing for the seminar.

Costs: The FSI does not charge any fees for participation in its events. Participants are responsible for their own travel and lodging expenses, and insurance.

Changes: Additional events may be added during the year and dates for scheduled events change on occasion. For the most up-to-date information, consult the FSI website (www.bis.org/fsi/activities.htm).

FSI Connect

FSI Connect is an online learning tool and information resource available exclusively to supervisors, central banks and deposit insurers. It offers a comprehensive range of tutorials in banking and insurance covering the latest prudential policy releases as well as guidance on implementation and supervisory techniques. It is available by subscription. For further information, please see the section: “How Do I Access the FSI’s Services” on page 45.

FSI Secondment Programme

Each year, the FSI offers a limited number of positions to supervisors to participate in the FSI’s secondment programme. The FSI has very specific selection criteria for candidates to participate in the programme and competition is very strong. Secondments are in general 90 days in length and secondees have the opportunity to contribute to the FSI’s seminar programme and/or FSI Connect as well as work on a specific research or analytical project.

Overview – 2013 Programme for Financial Sector Supervisors

DATE	EVENT (venue)	Pg
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Conferences and High-level Meetings

24–25 Jan	High-level Meeting for Africa (Cape Town)	10
24–26 Feb	High-level Meeting for Asia (Seoul)	10
12–13 Mar	High-level Meeting for Central and Eastern Europe (Basel)	10
Oct	High-level Meeting for Latin America (Santiago de Chile)	10
tbd	High-level Meeting for the Middle East and North Africa (tbd)	10

Seminars in Switzerland for Banking Supervisors

22–24 Jan	Seminar on Management and Supervision of Liquidity Risk (Basel)	11
05–07 Mar	Basel III – QIS Workshop, jointly with the BCBS (Basel)	11
14–16 May	Seminar on Supervision and Regulation of Systemically Important Banks (SIBs) (Basel)	11
28–30 May	Seminar on Financial Stability and Stress Testing (Basel)	12
04–06 Jun	Seminar on Systemic Risk, Crisis Management and Resolution Frameworks, jointly with the Toronto Centre (Basel)	12
24–28 Jun	Seminar on Applied Risk Management – Market, Liquidity and Operational Risk (Beatenberg)	13
19–23 Aug	Seminar on Risk Management and Risk-based Supervision (Beatenberg)	13
27–29 Aug	Seminar on Bank Resolution and Deposit Insurance Issues, jointly with IADI (Basel)	14
09–13 Sep	Seminar on Applied Risk Management – Credit Risk and Asset Securitisation (Beatenberg)	14
23–27 Sep	30th International Banking Supervision Seminar (Beatenberg)	15
22–24 Oct	Seminar on the Effective Implementation of Regulation and Implications for Supervision (Basel)	15
10–12 Dec	Seminar on International Accounting and Auditing for Financial Firms (Basel)	16

Regional Seminars for Banking Supervisors

06–08 Feb	MEFMI: Regional Seminar on the Revised Core Principles and Basel III (Zanzibar)	17
12–14 Feb	AMF: Regional Seminar on Management and Supervision of Liquidity Risk (Abu Dhabi)	17
18–21 Mar	SEACEN: Regional Seminar on the Basel Framework – Supervisory Review Process (Kuala Lumpur)	18
19–21 Mar	GCC: Regional Seminar on the Basel Framework – Supervisory Review Process (Manama)	18
19–21 Mar	ASBA: Regional Seminar on Consolidated Supervision (Sao Paulo)	19
09–11 Apr	EBA: Regional Seminar on the Effective Implementation of Supervision and Regulation with a Focus on Basel III and CRD IV (London)	19
09–11 Apr	CGBS: Regional Seminar on the Revised Core Principles and Basel III (Bermuda)	20
16–18 Apr	CEMLA: Regional Seminar on Basel III and Macroprudential Policies (Brasilia)	20
24–26 Apr	SEANZA: Regional Seminar on Risk-based Supervision (Mumbai)	21
14–16 May	BSCEE: Regional Seminar on the Revised Core Principles and Basel III (Yerevan)	21
11–13 Jun	EMEAP: Regional Seminar on the Management and Supervision of Credit Risk (Bangkok)	22
11–13 Jun	ASBA: Regional Seminar on the Basel III Capital Framework (San Jose)	22
18–20 Jun	ESE: Regional Seminar on the Basel Framework – Supervisory Review Process (Berlin)	23

DATE	EVENT (venue)	Pg
Regional Seminars for Banking Supervisors		
02–04 Jul	SADC: Regional Seminar on the Basel Framework – Supervisory Review Process (Pretoria)	23
13–16 Aug	SEACEN: Regional Seminar on Basel III – Capital and Liquidity Frameworks (Singapore)	24
03–05 Sep	CEMLA: Regional Seminar on Systemic Risk and Supervision of Systemically Important Banks (SIBs) (Mexico City)	24
18 Sep	GIFCS: Regional Seminar on Macroprudential Oversight in Smaller Jurisdictions (Panama City)	25
24–26 Sep	SEANZA: Regional Seminar on Capital Adequacy and Basel III (Manila)	25
22–24 Oct	ASBA: Regional Seminar on Management and Supervision of Liquidity Risk (Mexico City)	26
11–15 Nov	JVI: Regional Seminar on Core Banking Supervisory Issues (Vienna)	26
12–14 Nov	EMEAP: Regional Seminar on Resolution Frameworks and Crisis Management (Singapore)	27
19–21 Nov	AMF: Regional Seminar on Macroprudential Supervision (Abu Dhabi)	27

Seminars for Insurance Supervisors		
09–11 Apr	Seminar on Improving the Resilience of Insurers in a Changing Financial World (Basel)	28
23–25 Apr	IAIS: Regional Seminar on Implementation of Selected Insurance Core Principles (Amman)	28
18–20 Jun	AITRI/IAIS: Regional Seminar on Risk-based Solvency and Supervision (tbd)	29
14–19 Jul	9th International Insurance Supervision Seminar (Beatenberg)	29
24–26 Sep	IAIS: Regional Seminar on Risk-based Supervisory Review and Reporting (Lusaka)	30
06–11 Oct	Seminar on Applied Risk Management Techniques and Understanding Internal Models (Beatenberg)	30
12–14 Nov	Seminar on Supervision of International Insurance Groups and Systemic Risk (Basel)	31
19–21 Nov	ASSAL/IAIS: Regional Seminar on Insurance Group Supervision (Chile)	31
tbd	IAIS: Regional Seminar on Policyholder Protection and Education (Moldova)	32

Cross-sectoral Seminars		
29–30 Apr	BCBS/CPSS/NY Fed: Regional Seminar on Foreign Exchange Settlement Risk (New York)	33
20–22 Nov	IOSCO: Seminar on Trading Book and Market Infrastructure, and the Culture of Compliance (Madrid)	33

Note: For the latest information, including any updates to the programme, please refer to the overview on: www.bis.org/fsi/activities.htm

AITRI:	ASEAN Insurance Training & Research Institute	GCC:	Gulf Cooperation Council Committee of Banking Supervisors
AMF:	Arab Monetary Fund	GIFCS:	Group of International Finance Centre Supervisors
ASBA:	Association of Supervisors of Banks of the Americas	IADI:	International Association of Deposit Insurers
ASSAL:	Asociación de Supervisores de Seguros de América Latina	IAIS:	International Association of Insurance Supervisors
BCBS:	Basel Committee on Banking Supervision	IOSCO:	International Organization of Securities Commissions
BSCEE:	Group of Banking Supervisors from Central and Eastern Europe	JVI:	Joint Vienna Institute
CEMLA:	Center for Latin American Monetary Studies	MEFMI:	Macroeconomic and Financial Management Institute of Eastern and Southern Africa
CGBS:	Caribbean Group of Banking Supervisors	NY Fed:	Federal Reserve Bank of New York
CPSS:	Committee on Payment and Settlement Systems	SADC:	Southern African Development Community
EBA:	European Banking Authority (formerly CEBS)	SEACEN:	South East Asian Central Banks
EMEAP:	Executives' Meeting of East Asia-Pacific Working Group on Banking Supervision	SEANZA:	Central Banks of South East Asia, New Zealand and Australia Forum of Banking Supervisors
ESE:	European Supervisor Education Initiative		

High-level Meetings

24–25 January 2013, Cape Town, South Africa (for Africa)

24–26 February 2013, Seoul, Korea (for Asia)

12–13 March 2013, Basel, Switzerland (for Central and Eastern Europe)

October 2013, Santiago, Chile (for Latin America)

Tbd 2013, Abu Dhabi, United Arab Emirates (for the Middle East and North Africa)

The Basel Committee on Banking Supervision and the FSI, in conjunction with relevant regional groups, will conduct high-level meetings for heads of banking supervision and senior supervisors on recent developments in financial markets and supervisory responses. The objectives of these meetings are to discuss regulatory and supervisory policy issues, exchange information and share experiences.

Note: By invitation only.



Seminar on Management and Supervision of Liquidity Risk

22–24 January 2013, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Liquidity risk and asset-liability management
- Techniques and strategies for managing liquidity risk
- Liquidity standards under Basel III
- Implementation challenges
- Case study

Basel III – QIS Workshop

Jointly with the Basel Committee on Banking Supervision (BCBS)

05–07 March 2013, Basel, Switzerland

Main topics covered:

- Basel III – capital and liquidity
- Specifics of the reporting templates for the Quantitative Impact Study (QIS)
- QIS analysis and reports

Supervision and Regulation of Systemically Important Banks (SIBs)

14–16 May 2013, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Policy framework for global SIBs (G-SIBs)
- The domestic SIB (D-SIB) framework
- Intensive and effective supervision of SIBs
- Recovery and resolution of large complex banks
- Case study

Financial Stability and Stress Testing

28–30 May 2013, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Financial stability aspects of Basel III
- Stress tests for identifying vulnerabilities in the financial system
- Developing macro and micro stress tests
- Stress testing practices in financial institutions
- Case study

Seminar on Systemic Risk, Crisis Management and Resolution Frameworks

Jointly with the Toronto Centre

04–06 June 2013, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Systemic risk in banking, securities and insurance sectors
- Intensive and effective supervision
- Recovery plans and their assessments
- Resolution of large complex financial institutions
- Case study



Seminar on Applied Risk Management – Market, Liquidity and Operational Risk

24–28 June 2013, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Market risk management and modelling techniques
- Latest reforms in trading book regulation
- Liquidity risk management
- Liquidity standards under Basel III
- Operational risk management
- Practical implementation issues
- Case study

Note: Participants will use Microsoft Excel spreadsheet exercises to review and discuss various models. A notebook will be required for participants to take part in the computer-based exercises.

Seminar on Risk Management and Risk-based Supervision

19–23 August 2013, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Risk management and risk-based supervision
- Credit and market risk: modelling and management
- Liquidity risk management
- Operational risk management
- Supervisory expectations and risk assessments
- Corporate and risk governance
- Case study

Note: Knowledge of basic financial mathematics would be beneficial.

Seminar on Bank Resolution and Deposit Insurance Issues

Jointly with the International Association of Deposit Insurers (IADI)

27–29 August 2013, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Recovery and resolution plans
- Institution-specific cross-border cooperation agreements
- Overview of the Core Principles for Effective Deposit Insurance Systems
- Role of deposit insurance in facilitating effective and efficient bank resolution

Seminar on Applied Risk Management – Credit Risk and Asset Securitisation

09–13 September 2013, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Credit risk management and modelling techniques
- Asset securitisation: structures and risk assessment
- Credit risk transfer techniques and markets
- Counterparty credit risk
- Practical implementation issues
- Case study

Note: Participants will use Microsoft Excel spreadsheet exercises to review and discuss various models. A notebook will be required for participants to take part in the computer-based exercises.

30th International Banking Supervision Seminar

23–27 September 2013, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Revised Core Principles for Effective Banking Supervision
- Corporate and risk governance
- Consolidated supervision
- Basel III reform package and its implementation challenges
- Market discipline and enhancing bank transparency
- Credit, market, liquidity and operational risk management
- Case study

Seminar on the Effective Implementation of Regulation and Implications for Supervision

22–24 October 2013, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Supervisory powers and mandates
- Enhanced supervisory techniques
- Home-host issues and the role of supervisory colleges
- Macroprudential surveillance
- Case study



Seminar on International Accounting and Auditing for Financial Firms

10–12 December 2013, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Current reforms in international accounting
- Loan impairment and provisioning
- Interaction between accounting and regulatory frameworks
- Financial instrument classification and measurement
- Pillar 3 and accounting disclosures



Regional Seminar on the Revised Core Principles and Basel III

Jointly with the Macroeconomic and Financial Management Institute of Eastern and Southern Africa (MEFMI)

06–08 February 2013, Zanzibar, Tanzania

Main topics covered:

- 2012 revision of the Core Principles for Effective Banking Supervision
- Supervisory powers, responsibilities and functions
- Supervisory expectations of banks: governance, risk management and compliance
- Basel III: microprudential elements
- Basel III: macroprudential policy frameworks and instruments
- Global and domestic systemically important banks (G-SIBs and D-SIBs)

Regional Seminar on Management and Supervision of Liquidity Risk

Jointly with the Arab Monetary Fund (AMF)

12–14 February 2013, Abu Dhabi, United Arab Emirates

Main topics covered:

- Liquidity risk and asset-liability management
- Techniques and strategies for managing liquidity risk
- Liquidity standards under Basel III
- Implementation challenges
- Case study



Regional Seminar on the Basel Framework – Supervisory Review Process

Jointly with the South East Asian Central Banks (SEACEN)

18–21 March 2013, Kuala Lumpur, Malaysia

Main topics covered:

- Overview of Basel II and III
- Banks' internal capital adequacy assessment processes (ICAAPs)
- Supervisory review and evaluation of ICAAPs
- Home-host issues
- Case study

Regional Seminar on the Basel Framework – Supervisory Review Process

Jointly with the Gulf Cooperation Council Committee of
Banking Supervisors (GCC)

19–21 March 2013, Manama, Bahrain

Main topics covered:

- Overview of Basel II and III
- Banks' internal capital adequacy assessment processes (ICAAPs)
- Supervisory review and evaluation of ICAAPs
- Home-host issues
- Case study



Regional Seminar on Consolidated Supervision Jointly with the Association of Supervisors of Banks of the Americas (ASBA)

19–21 March 2013, Sao Paulo, Brazil

Main topics covered:

- Group-wide supervision (governance, capital, liquidity, risk management frameworks)
- Scope of application of the principles for the supervision of financial conglomerates
- Accounting issues
- Supervisory powers and authority
- Cross-border issues and home-host relationships
- Case study

Regional Seminar on the Effective Implementation of Supervision and Regulation with a Focus on Basel III and CRD IV

Jointly with the European Banking Authority (EBA)

09–11 April 2013, London, United Kingdom

Main topics covered:

- Supervisory powers, mandates and techniques
- Home-host issues and the role of supervisory colleges
- Macroprudential surveillance
- Supervisory challenges in implementation
- Case study



Regional Seminar on the Revised Core Principles and Basel III

Jointly with the Caribbean Group of Banking Supervisors (CGBS)

09–11 April 2013, tbd, Bermuda

Main topics covered:

- 2012 revision of the Core Principles for Effective Banking Supervision
- Supervisory powers, responsibilities and functions
- Supervisory expectations of banks: Governance, risk management and compliance
- Basel III: microprudential elements
- Basel III: macroprudential policy frameworks and instruments
- Global and domestic systemically important banks (G-SIBs and D-SIBs)

Regional Seminar on Basel III and Macroprudential Policies

Jointly with the Center for Latin American Monetary Studies (CEMLA)

16–18 April 2013, Brasilia, Brazil

Main topics covered:

- Overview of Basel III
- Definition of capital and leverage ratio
- Designing and developing a macroprudential framework
- Institutional arrangements to implement macroprudential policies
- Case study



Regional Seminar on Risk-based Supervision **Jointly with the Central Banks of South East Asia, New Zealand** **and Australia (SEANZA) Forum of Banking Supervisors**

24–26 April 2013, Mumbai, India

Main topics covered:

- Risk-based supervisory frameworks
- Assessing individual risk areas, corporate governance, and the risk profile of banks
- The role of off-site supervision
- Consolidated supervision and related home-host issues
- Case study

Regional Seminar on the Revised Core Principles **and Basel III**

Jointly with the Group of Banking Supervisors from Central and
Eastern Europe (BSCEE)

14–16 May 2013, Yerevan, Armenia

Main topics covered:

- 2012 revision of the Core Principles for Effective Banking Supervision
- Supervisory powers, responsibilities and functions
- Supervisory expectations of banks: governance, risk management and compliance
- Basel III: microprudential elements
- Basel III: macroprudential policy frameworks and instruments
- Global and domestic systemically important banks (G-SIBs and D-SIBs)



Regional Seminar on the Management and Supervision of Credit Risk

Jointly with the Executives' Meeting of East Asia-Pacific Central Banks (EMEAP) Working Group on Banking Supervision

11–13 June 2013, Bangkok, Thailand

Main topics covered:

- Fundamentals of credit risk management
- Risk-based framework for credit risk supervision
- Basel II and III approaches to credit risk
- Concentration risk and other credit risk issues in Pillar 2
- Identifying and managing problem loans
- Managing credit risk in an internationally active bank

Regional Seminar on the Basel III Capital Framework

Jointly with the Association of Supervisors of Banks of the Americas (ASBA)

11–13 June 2013, San Jose, Costa Rica

Main topics covered:

- Overview of Basel III
- Definition of capital and the leverage ratio
- Capital requirements for global and domestic systemically important banks (G-SIBs and D-SIBs)
- Conservation and countercyclical capital buffers
- Case study



Regional Seminar on the Basel Framework – Supervisory Review Process

Jointly with the European Supervisor Education Initiative (ESE)

18–20 June 2013, Berlin, Germany

Main topics covered:

- Overview of Basel II and III
- Banks' internal capital adequacy assessment processes (ICAAPs)
- Supervisory review and evaluation of ICAAPs
- Home-host issues
- Case study

Regional Seminar on the Basel Framework – Supervisory Review Process

Jointly with the Southern African Development Community
(SADC)

02–04 July 2013, Pretoria, South Africa

Main topics covered:

- Overview of Basel II and III
- Banks' internal capital adequacy assessment processes (ICAAPs)
- Supervisory review and evaluation of ICAAPs
- Home-host issues
- Case study



Regional Seminar on Basel III – Capital and Liquidity Frameworks

Jointly with the South East Asian Central Banks (SEACEN)

13–16 August 2013, Singapore

Main topics covered:

- Overview of Basel III
- Definition of capital and the leverage ratio
- Conservation and countercyclical capital buffers
- Liquidity risk management and supervision
- Basel III liquidity standards
- Case study

Regional Seminar on Systemic Risk and Supervision of Systemically Important Banks (SIBs)

Jointly with the Centre for Latin American Monetary Studies (CEMLA)

03–05 September 2013, Mexico City, Mexico

Main topics covered:

- Recent policy framework for global systemically important banks (G-SIBs)
- The domestic systemically important banks (D-SIBs) framework
- Intensive and effective supervision of SIBs
- Recovery and resolution of large complex banks
- Case study



Regional Seminar on Macroprudential Oversight in Smaller Jurisdictions

Jointly with the Group of International Finance Centre
Supervisors (GIFCS)

18 September 2013, Panama City, Panama

Main topics covered:

- Issues in assessment of systemic risk for small jurisdictions
- Mitigating procyclicality
- Capital buffers
- Institutional arrangements for implementing a macroprudential framework

Regional Seminar on Capital Adequacy and Basel III

Jointly with the Central Banks of South East Asia, New Zealand
and Australia (SEANZA) Forum of Banking Supervisors

24–26 September 2013, Manila, Philippines

Main topics covered:

- Overview of Basel III
- Definition of capital and the leverage ratio
- Conservation and countercyclical capital buffers
- Global and domestic systemically important banks (G-SIBs and D-SIBs)
- Case study



Regional Seminar on Management and Supervision of Liquidity Risk

Jointly with the Association of Supervisors of Banks of the Americas (ASBA)

22–24 October 2013, Mexico City, Mexico

Maximum number of participants: 45

Main topics covered:

- Liquidity risk and asset-liability management
- Techniques and strategies for managing liquidity risk
- Liquidity standards under Basel III
- Implementation challenges
- Case study

Regional Seminar on Core Banking Supervisory Issues

Jointly with the Joint Vienna Institute (JVI)

11–15 November 2013, Vienna, Austria

Main topics covered:

- 2012 revision of the Core Principles for Effective Banking Supervision
- Prudential elements of Basel III
- Basel III macroprudential policy frameworks and instruments
- Global and domestic systemically important banks (G-SIBs and D-SIBs)
- Case study



Regional Seminar on Resolution Frameworks and Crisis Management

Jointly with the Executives' Meeting of East Asia-Pacific Central Banks (EMEAP) Working Group on Banking Supervision

12–14 November 2013, Singapore

Main topics covered:

- Analysing threats to financial system stability
- Measures to prevent crises – early detection and timely intervention
- Recovery plans
- Recent developments in bank resolution frameworks
- Role of deposit insurance in facilitating effective and efficient bank resolution

Regional Seminar on Macroprudential Supervision

Jointly with the Arab Monetary Fund (AMF)

19–21 November 2013, Abu Dhabi, United Arab Emirates

Main topics covered:

- Overview of Basel III
- Capital buffers
- Designing and developing a macroprudential framework
- Institutional arrangements to implement macroprudential policies
- Case study



Seminar on Improving the Resilience of Insurers in a Changing Financial World

09–11 April 2013, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- International solvency standards, Solvency II and other risk-based frameworks
- Emerging risks and macroprudential surveillance
- Enterprise risk management (ERM) and own risk and solvency assessment (ORSA)
- using risk models for governance purposes
- Risk calibration of regulatory capital
- Supervisory validation of internal models

Regional Seminar on Implementation of Selected Insurance Core Principles

Jointly with the International Association of Insurance
Supervisors (IAIS)

For Supervisors from the Middle East

23–25 April 2013, Amman, Jordan

Main topics covered:

- Overview of the revised Insurance Core Principles (ICPs) – challenges in implementing them and assessing their compliance
- IAIS peer review and the Financial Sector Assessment Programme (FSAP)
- ICP 1: Objectives, powers and responsibilities of the supervisor
- ICPs 4 & 5: Licensing and suitability of persons
- ICPs 7 & 8: Corporate governance, risk management and internal controls



Regional Seminar on Risk-based Solvency and Supervision

Jointly with the ASEAN Insurance Training & Research Institute (AITRI) and the International Association of Insurance Supervisors (IAIS)

For Supervisors from Asia

18–20 June 2013, tbd

Main topics covered:

- Supervisory review and reporting
- Risk identification and quantification, including stress and scenario analysis
- Aligning capital with risks, using standardised approaches and internal models
- Capital adequacy and enterprise risk management (ERM)

9th International Insurance Supervision Seminar

14–19 July 2013, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Prior approvals – licensing, mergers and acquisitions, and portfolio transfers
- Quantitative and qualitative approaches to risk management
- Risk mitigation and reinsurance
- Supervision of insurance groups and the use of supervisory colleges
- Preventing and dealing with troubled insurers



Regional Seminar on Risk-based Supervisory Review and Reporting

Jointly with the International Association of Insurance Supervisors (IAIS)

For Supervisors from Africa

24–26 September 2013, Lusaka, Zambia

Main topics covered:

- Risk-based techniques for supervisory analysis and on-site inspections
- Market analysis and macroprudential surveillance
- Corporate governance
- Risk management and internal control

Seminar on Applied Risk Management Techniques and Understanding Internal Models

06–11 October 2013, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Internal models as part of enterprise risk management (ERM) frameworks
- Practical examples using a vendor model platform
- Non-linear correlations and aggregating risks with copulas
- Using replicating portfolios to value insurance liabilities
- Practical validation of internal models

Note: A notebook will be required to participate in computer exercises and understand and discuss various models.



Seminar on Supervision of International Insurance Groups and Systemic Risk

12–14 November 2013, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Common framework of the IAIS for internationally active insurance groups (IAIGs)
- Systemically important financial institutions (SIFIs) and indicators relevant to the insurance sector
- Supervisory issues related to insurance groups and financial conglomerates
- Recovery and resolution of cross-border operations

Regional Seminar on Insurance Group Supervision

Jointly with the **Asociación de Supervisores de Seguros de América Latina (ASSAL)** and the **International Association of Insurance Supervisors (IAIS)**

For Supervisors from Latin America

19–21 November 2013, Santiago, Chile

Main topics covered:

- Risk-based solvency and supervision applied on a group-wide basis
- Responsibilities of home and host supervisors, and cooperation in colleges
- Treatment of holding and other non-insurance companies belonging to a group
- Common framework of the IAIS for internationally active insurance groups (IAIGs)



Regional Seminar on Policyholder Protection and Education

Jointly with the International Association of Insurance Supervisors (IAIS)

For Supervisors from Europe

tbd 2013, Moldova

Main topics covered:

- Controlling the entry to and the soundness of the insurance market, focussing on suitability of persons and corporate governance
- Conduct of business and fair treatment of customers – insurers and intermediaries
- Education of policyholders – raising financial awareness



Regional Seminar on Foreign Exchange Settlement Risk

Jointly with the Basel Committee on Banking Supervision (BCBS), the Committee on Payment and Settlement Systems (CPSS), hosted by the Federal Reserve Bank of New York

29–30 April 2013, New York, United States

Main topics covered:

- Overview of settlement of foreign exchange (FX) transactions
- FX settlement practices
- Continuous linked settlement (CLS)
- Governance and risk guidelines for FX settlement risk

Seminar on Trading Book and Market Infrastructure, and the Culture of Compliance

Jointly with the International Organization of Securities Commissions (IOSCO)

20–22 November 2013, Madrid, Spain

Main topics covered:

- Trading book regulation and supervision
- Market infrastructure for trading activities
- Trade reporting and clearing of derivatives
- Treatment of other risks
- Elements of a culture of compliance
- Governance and compensation arrangements



FSI Connect

FSI Connect is an online learning tool and information resource for financial sector supervisors worldwide. Available by subscription, FSI Connect offers a comprehensive range of tutorials directly related to financial sector supervision, reflecting the most up-to-date information. More than 240 organisations from 145 countries currently subscribe to FSI Connect, providing access to approximately 9,800 licensed users. As such, numerous authorities have found FSI Connect to be a valuable and cost-effective tool to build institutional capacity and a useful complement to their own in-house training programmes.

■ Extensive coverage

FSI Connect offers 233 tutorials on banking and insurance supervision, accounting, deposit insurance and resolution, and other areas of interest for central banks and supervisory authorities. The topics covered include capital adequacy and solvency, including Basel I, Basel II, Basel III, and Solvency II; key risks, such as credit, liquidity, market, operational and insurance risks, and their management; various accounting issues; and other areas of supervisory interest, such as the core principles for effective banking and insurance supervision, macroprudential supervision, and dealing with problem institutions. The tutorials range from 30 minutes to three hours in length and cover fundamental, intermediate and advanced levels. You can review the complete syllabus on pages 36 to 38.



The syllabus reflects the continued progress in the development of tutorials aimed specifically at the insurance supervisory community. Currently, FSI

Connect offers 40 insurance tutorials and many more will be added in 2013. Insurance supervisors will also find that much of the earlier content in FSI Connect is as relevant to them as it is to banking supervisors.

■ Dynamic content

FSI Connect tutorials incorporate the most current information that supervisors need to perform their jobs. New tutorials are added continuously and the content of existing tutorials is reviewed periodically to ensure it remains accurate and up to date.

■ Interactive methodology

FSI Connect employs a four-phase integrated learning methodology called OCCE – Orientate, Communicate, Connect and Evaluate. The tutorials use a mix of text, audio, graphics and interactive elements (such as quizzes, exercises and simulations) to motivate learners and promote a high level of knowledge retention. FSI Connect also makes ample use of case studies and real-life examples to reinforce key concepts, with a focus on enhancing the sound supervisory judgement needed for effective supervision. This practical guidance is an effective tool in bridging the gap between theory and practice and helps learners to apply their knowledge.

■ Integrated learning

FSI Connect can – and should be – integrated with other forms of learning such as seminars, workshops and classroom sessions. Since FSI Connect is available anytime, anywhere, it can also support on-the-job training initiatives. The FSI integrates FSI Connect tutorials with its own seminars by offering participants access to specific tutorials prior to an event. This gives participants the opportunity to prepare for seminars and helps ensure all participants have a sufficient understanding of the basic concepts.

■ An indispensable resource

FSI Connect provides important support to supervisors in their day-to-day work. Many supervisors use FSI Connect as a valuable reference tool. By accessing FSI Connect's glossary, or browsing the extensive list of available FSI Connect tutorials and using the index tool included in each one, users can

quickly and easily access information on a wide range of topics and terms. Since FSI Connect is accessible through the internet, the relevant information is never far away.

■ Flexible learning

FSI Connect is a useful tool for supervisors at all levels. Those new to the job who need to gain a broad knowledge of supervisory topics might use the FSI's recommended learning path to plan their course of study. FSI Connect is also sufficiently flexible that more experienced supervisors who would like to refresh or deepen their knowledge of specific topics can review the relevant tutorials without having to complete the recommended prerequisites.



■ Cost-effectiveness

Many supervisory authorities and central banks are currently evaluating their staff development requirements in the light of supervisory and related issues arising from the recent financial crisis, including Basel III. Others are focused on achieving full implementation of Basel II and other international standards, while simultaneously setting their sights on preparing their staff for Basel III. FSI Connect tutorials offer a ready-made solution that many organisations around the world have already successfully integrated into their existing training programmes.

FSI Connect fees are modest and represent a fraction of the cost of similar products. FSI Connect represents an effective means of managing training costs, particularly when compared with the typical cost of attending seminars and conferences.

FSI Connect requires very little in terms of administration from subscribing institutions. At the same time, however, FSI Connect offers strong administrative capabilities that allow line managers or training professionals to monitor and track staff usage and progress.

■ New content planned for 2013

The following are some of the tutorials we are planning for release in 2013:

- OTC Derivative Reforms and Capital Requirements for Bank Exposures to Central Counterparties
- Large Exposures
- On-site Supervision
- Shadow Banking
- Global Systemically Important Insurers
- Own Risk and Solvency Assessment

Over 2013, we expect to publish our tutorials relating to finalised Basel III reforms and to finalise our updates of existing Basel II related tutorials to reflect the changes noted in Basel III. On an on-going basis, we will continue with our efforts to update a range of accounting and other regulatory and supervisory-related tutorials, as necessary, to reflect all of the related guidance from the International Accounting Standards Board (IASB) and the Basel Committee, respectively.

We also plan to complement our extensive suite of tutorials on regulatory and supervisory standards, with additional content on the practice of supervision – that is, a series of tutorials that highlight the day-to-day challenges of front-line supervisors. In so doing, we aim to assist supervisors to implement the revised Basel Core Principles for Effective Banking Supervision.

FSI Connect Tutorials

Capital and Related Basel Standards		Credit Risk					
Fundamental	<ul style="list-style-type: none"> Bank Capital ■ ▲ Basel I ■ ▲ Basel I – A Case Study ■ Basel II – An Overview ■ ▲ ● Basel III – An Overview Definition of Regulatory Capital Regulatory Capital Adjustments under Basel III Scope of Application ■ Leverage Ratio External Credit Risk Assessments ■ * Basel II – SA – External Credit Assessments ■ * Standardized Approach – Risk Weight Framework ■ Overview of Credit Risk Mitigation ■ * ● Basel II – Operational Risk – BIA & SA ■ * Simplified Standardized Approach – Risk Weight Framework ■ ● Regulation of Market Risk – Standardized Approach ■ ● Basel II – Pillar 2 – Supervisory Review Process ■ ● Basel II – Pillar 3 – Market Discipline – Part 1 ■ ● Basel II – Pillar 3 – Market Discipline – Part 2 ■ ● 	Fundamental	<ul style="list-style-type: none"> Credit Risk in the Loan Portfolio – An Introduction ● The Credit Risk Environment ● Credit Granting & Administration ● Credit Analysis – An Introduction Accounts Receivable & Inventory Financing ▲ Country Risk ● Claims on Sovereigns & Government Entities Claims on Banks & Securities Firms Commercial Loans Agricultural Loans Retail Credit Real Estate Loans Trade Finance Banks' Internal Rating Systems ■ ● Loan Grading ● Supervisory Credit Classification ▲ ● Loan Loss Provisioning – An Introduction ▲ ● Managing Problem Loans ▲ ● External Credit Risk Assessments Basel II – SA – External Credit Risk Assessments 				
	Intermediate		<ul style="list-style-type: none"> Capital Conservation and Countercyclical Buffers IRB – Credit Risk Components ■ * Basel II – IRB – An Introduction ■ CRM – Collateral & Netting ■ ● CRM – Guarantees & Credit Derivatives ■ ● Securitization and Regulatory Capital – An Overview Counterparty Credit Risk – An Introduction * Basel II – Practical Considerations for Implementation ■ ● Basel II – An Introduction to Cross-border Implementation ■ Basel II – Stress Testing ■ ● Management of Regulatory Capital 	Intermediate	<ul style="list-style-type: none"> IRB – Credit Risk Components ● Overview of Credit Risk Mitigation Credit Derivatives – An Introduction ● Credit Derivatives – Types ● Credit Derivatives – Uses & Applications Credit Derivatives – Pricing Methods Credit Derivatives – Credit Default Swaps Credit Derivatives – Basket Default Swaps Credit Derivatives – Total Rate of Return Swaps Resecuritized Securitization – An Introduction ● Securitization – Asset-Backed Securities (ABS) ● Securitization – Credit Card ABS Securitization – Mortgage-Backed Securities (MBS) ● Securitization – European Mortgage-Backed Securities Securitization – Commercial Mortgage-Backed Securities Securitization – CDOs – An Introduction Securitization – CDOs – Structures & Ratings Credit Risk Transfer Loan Loss Provisions – Types ▲ ● Loan Loss Provisioning – Methodology ▲ ● Stress Testing – Credit Risk 		
			Advanced		<ul style="list-style-type: none"> Basel II – IRB – Overview of Minimum Requirements ■ Basel II – IRB – Underlying Math and Theory ■ Basel II – IRB for Corporates, Banks & Sovereigns ■ IRB – Retail Exposures ■ Basel II – IRB for Specialized Lending ■ Basel II – IRB for Equity Exposures ■ Basel II – IRB for Purchased Receivables ■ Basel II – IRB Supervisory Validation ■ Securitization – Operational Requirements ■ Securitization Framework ■ Securitization – Special Features ■ IRB – Securitization – A Case Study Basel II – Operational Risk – AMA ■ * Regulation of Market Risk – Internal Models Approach ■ Enhancements to the Market Risk Capital Requirements * Economic Capital & RAROC – An Introduction ■ Economic Capital & RAROC – Approaches & Allocation ■ 	Advanced	<ul style="list-style-type: none"> Credit Risk Modeling – An Introduction Credit Risk Modeling – CreditMetrics Credit Risk Modeling – CreditRisk+ Credit Risk Modeling – KMV & Comparison of Models Credit Derivatives – CDS Indexes Credit Derivatives – Synthetic CDOs Statistics for Credit Rating Models

* Also included in the Credit Risk, Market Risk or Operational Risk modules
 # Also included in the Accounting module
 Tutorial titles in green denote Basel III and related tutorials
 Tutorial titles in red denote recently updated tutorials

■ Also available in French and Spanish
 ● Also available in Russian
 ▲ Also available in Chinese

Liquidity Risk	
	<p>Liquidity Risk – An Introduction</p> <p>Liquidity Risk – A Case Study: Northern Rock</p> <p>Principles for Sound Liquidity Risk Management and Supervision</p> <p>Liquidity Standards – LCR and NSFR</p> <p>Stress Testing – Liquidity</p>

Operational Risk	
Fund	<p>Operational Risk – An Introduction Δ •</p> <p>Operational Risk Management – Sound Practices Δ •</p> <p>Operational Risk – Case Study</p> <p>Basel II – Operational Risk – BIA & SA Δ</p>
Adv	<p>Basel II – Operational Risk – AMA</p>

Market Risk	
Fundamental	<p>Financial Markets – An Introduction</p> <p>Bonds – An Introduction</p> <p>Equities – An Introduction</p> <p>Commodities – An Introduction</p> <p>Interest Calculations</p> <p>Time Value of Money</p> <p>Calculus</p> <p>NPV & IRR</p> <p>Bond Price & Yields</p> <p>Duration & Convexity</p> <p>Forwards & Futures – An Introduction •</p> <p>Options – An Introduction •</p> <p>Swaps – An Introduction •</p> <p>VAR – An Introduction •</p> <p>Regulation of Market Risk – An Introduction</p> <p>Basel II – Interest Rate Risk in the Banking Book ■ •</p> <p>Regulation of Market Risk – Standardized Approach</p>
Intermediate	<p>Probability •</p> <p>Distributions & Hypothesis Testing •</p> <p>Bond Strategies – Fundamentals</p> <p>Forwards & Futures – Pricing •</p> <p>Futures Markets</p> <p>Forwards & Futures – Hedging (Part I) •</p> <p>Forwards & Futures – Hedging (Part II) •</p> <p>Forwards & Futures – Trading</p> <p>Options – Introduction to Option Valuation</p> <p>Options – Future Asset Prices & Volatility</p> <p>Swaps – Applications</p> <p>Swaps – Pricing & Valuation (Part I)</p> <p>Swaps – Pricing & Valuation (Part II)</p> <p>Swaps – Currency Swaps</p> <p>Counterparty Credit Risk – An Introduction</p>
Advanced	<p>Options – Replication, Risk-Neutrality, & Black-Scholes</p> <p>Options – Beyond Black-Scholes</p> <p>Options – Trading Strategies</p> <p>Options – Exotic Options</p> <p>VAR – Variance-Covariance Approach</p> <p>VAR – Historical Simulation & Other Issues</p> <p>VAR – Monte Carlo Simulation</p> <p>Regulation of Market Risk – Internal Models Approach</p> <p>Enhancements to the Market Risk Capital Requirements</p>

Insurance	
Solvency	<p>Capital Resources</p> <p>Control levels and Supervisory Intervention</p> <p>Dynamic Solvency Testing</p> <p>Enterprise Risk Management and Insurer Solvency</p> <p>Insurance Solvency – An Introduction</p> <p>Internal Models – An Introduction</p> <p>Life Insurance Solvency – Country Example</p> <p>Non-Life Insurance Solvency – Country Example</p> <p>Solvency II – An Introduction – Part 1</p> <p>Solvency II – An Introduction – Part 2</p> <p>Valuation of Technical Provisions –Life Insurance (Investment Products) – Concepts</p> <p>Valuation of Technical Provisions –Life Insurance (Investment Products) – Techniques</p> <p>Valuation of Technical Provisions –Life Insurance (Protection Products) – Concepts</p> <p>Valuation of Technical Provisions –Life Insurance (Protection Products) – Techniques</p> <p>Valuation of Technical Provisions – Non-Life Insurance – Concepts</p> <p>Valuation of Technical Provisions – Non-Life Insurance – Techniques</p>
Other Insurance Topics	<p>ICPs (Part I) – Overview and Assessment Methodology</p> <p>ICPs (Part II) – Insurance Core Principles, Standards and Guidance</p> <p>Asset-Liability Management</p> <p>Conduct of Business in Insurance</p> <p>Financial Condition – Analytical Tools – Life Insurance</p> <p>Financial Condition – Analytical Tools – Non-Life Insurance</p> <p>Finite Reinsurance</p> <p>Fraud in Insurance</p> <p>IFRS 4 – Insurance Contracts #</p> <p>Insurance Accounting – An Introduction #</p> <p>Insurance – Disclosure #</p> <p>Insurance – Licensing Issues</p> <p>Insurance Intermediaries</p> <p>Life Insurance – Business and Risks</p> <p>Microinsurance</p> <p>Non-Life Insurance – Business and Risks</p> <p>Off-Site Supervision – Insurance</p> <p>Reinsurance – An Introduction</p> <p>Reinsurance – Supervisory Standards</p> <p>The Role of Actuaries</p> <p>Securitization and Insurance-Linked Securities</p> <p>Stress Testing – Insurance</p> <p>Supervision of Captive Insurers</p> <p>Types of Insurance</p>

FSI Connect Tutorials

Accounting	
Fund	<ul style="list-style-type: none"> Bank Accounting – An Introduction ● Accounting – Consolidation Issues ● IAS 32 – Financial Instruments: Presentation IFRS 4 – Insurance Contracts IFRS 7 – Financial Instruments: Disclosures Insurance Accounting – An Introduction Insurance – Disclosure
Intermediate	<ul style="list-style-type: none"> Accounting – Share-Based Payments Accounting – Business Combinations Accounting – Securitization IAS 39 – The Fair Value Option and IFRS 13 – Fair Value Measurement ● IAS 39 – Financial Instruments: Recognition & Measurement IAS 39 – Impairment of Financial Assets
Adv	<ul style="list-style-type: none"> IAS 39 – Derivatives and Hedge Accounting

Other Supervisory Topics	
Fund	<ul style="list-style-type: none"> Anti-Money Laundering Banks & Bank Risks Δ Bank Licensing ● Business Continuity Management Core Principles for Effective Banking Supervision ● Corporate Governance ● Financial Conglomerates – Capital Adequacy Financial Conglomerates – Supervisory Cooperation and Information Sharing Information Technology Supervision ● Internal Audit – An Introduction ● Off-Site Supervision ● Outsourcing Principles for Sound Compensation Practices Problem Banks – An Introduction ● Problem Banks – A Case Study Problem Banks – Corrective Actions and Resolution Risk-Based Supervision ● Risk Concentrations Stress Testing – An Introduction Supervision of Financial Groups ●

Deposit Insurance
<ul style="list-style-type: none"> Deposit Insurance – An Introduction Core Principles for Effective Deposit Insurance Systems Deposit Insurance – Liquidation of Failed Bank Assets Deposit Insurance – Premiums and Fund Management Reimbursing Depositors – Part 1 Reimbursing Depositors – Part 2 Resolution and Bridge Banking

Payment Systems
<ul style="list-style-type: none"> Payment Systems – An Introduction Large-Value Payment Systems Payment Systems – Liquidity Payment Systems – Risks Payment Systems – Oversight ● Settlement of FX Transactions Securities Settlement Systems – An Introduction Securities Settlement Systems – Recommendations

FSI Connect Insights
<ul style="list-style-type: none"> From Basel I to Basel III – A Chronology Covered Bonds Credit Rating Agencies – Structured Product Methodologies Dynamic Provisioning Enterprise Risk Management – An Introduction Leveraged Lending Macroprudential Supervision Monolines and Banking Subprime Mortgage Lending Supervisory Colleges

Meet the People at the FSI



Josef Tošovský, Chairman

Mr Tošovský was appointed Chairman of the FSI in 2000. In this role, Mr Tošovský sets the strategic direction of the FSI, chairs the high level meetings of the FSI and Basel Committee and is the FSI's representative on the Basel Committee for Banking Supervision. He was previously Governor of the Czech National Bank and Prime Minister of the Czech Republic. He is a member of the board of the Centre for European Policy Studies, Brussels; a member of the Board of the Financial Services Volunteer Corps, New York; and a member of the International Council of the Bretton Woods Committee, Washington. He is Associate Professor, University of Economics, Prague and holds an Honorary doctorate from Mendelova Universita Brno.



Colleen Cassidy, Director

Colleen joined the FSI in October 2012. As Director, Colleen oversees the day to day operations of the FSI and represents the FSI on the Basel Consultative Group of the Basel Committee. Before joining the FSI, Colleen provided consulting advice on regulatory issues. Most recently, Colleen managed her own advisory business and led the regulatory practice for consulting firm Internal Consulting Group. Prior to this, she led the Sydney office of global consulting firm Promontory Financial Group and has also worked with Ernst & Young. Colleen spent many years with the Australian Prudential Regulation Authority and the Reserve Bank of Australia in a range of roles, including Head of Risk Models and Head of Balance Sheet and Market Risk. Colleen has an Honours degree in Economics and Econometrics and a Master of Quantitative Finance.



Qaiser Iskandar Anwarudin, Senior Financial Sector Specialist

Qaiser joined the FSI in January 2012. He is part of the FSI Connect authoring team and primarily focuses on content related to banking regulation and supervision. Qaiser represents the FSI on the Basel Committee's Large Exposures Group and Risk Measurement Group. Prior to joining the FSI, Qaiser was Acting Deputy Director in the Prudential Financial Policy Department at Bank Negara Malaysia. His main responsibilities covered the formulation of regulations for banks in the areas of capital adequacy, risk management and liquidity. Qaiser has a degree in Computer and Management Science from the University of Warwick, UK.



Bernie Egan, Senior Financial Sector Specialist

Bernie joined the FSI in 2011 to support the FSI's programme of tutorial updates in response to Basel III reforms. Bernie was previously Program Director, Basel II at the Australian Prudential Regulation Authority (APRA). In this capacity he was responsible for developing all aspects of APRA's Basel II rules and implementation, and represented APRA on the Basel Committee's Core Principles Liaison Group (CPLG) and CPLG Working Group on Capital. He has also worked in the Bank Supervision, Payments Policy and Financial Markets divisions of the Reserve Bank of Australia, undertaken technical co-operation missions with the International Monetary Fund and consulted on banking and banking regulation. Bernie has a Bachelor of Arts degree, is a certified practising accountant and a member of the chartered secretaries associations in Australia and the UK.

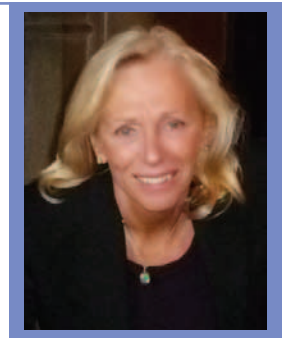
Stefan Hohl, Senior Financial Sector Specialist

Stefan joined the FSI in 2005. He shares responsibility for facilitating the FSI's seminar programme and represents the FSI on the Policy Development Group and the Trading Book Group of the Basel Committee. Stefan was previously a Senior Economist (Supervision) in the BIS Asian Office. Prior to joining the BIS, Stefan held the roles of Head of Market Risk Models Examination and Validation, Head of Risk Research, and Senior Field Examiner in the Banking Supervision Department at the Deutsche Bundesbank. He has also been a portfolio manager for an investment firm and the founding member of a start-up company. Stefan has a post-graduate degree in Mathematics from the University of Tübingen.



Gunilla Löfvendahl, Senior Financial Sector Specialist

Gunilla has been with the FSI since 2002. Gunilla facilitates the FSI's seminar events primarily for insurance supervisors around the world. She represents the FSI in the IAIS Implementation Committee and Insurance Groups and Cross-sectoral Issues Subcommittee. Prior to joining the FSI, Gunilla was Legal Counsel responsible for international relations at the Swedish Financial Supervisory Authority. She was also a delegate at various international organisations and active in the development of insurance standards within the EU and the IAIS. Gunilla has lectured in emerging markets and transition economies. She has been an expert to the Swedish Ministry of Finance in matters of legislative preparations and Director and legal consultant in financial services matters at Ernst & Young. Gunilla holds a Masters in Law from Stockholm University.



Jeff Miller, Senior Financial Sector Specialist (Asian Office)

Jeff joined the FSI in 2007 and is responsible for delivering FSI seminars in the Asia-Pacific region from his base at the BIS Representative Office in Hong Kong. He is currently the FSI's representative on the Basel Committee's Working Group on Liquidity. Jeff joined the FSI following a secondment with the Secretariat of the Basel Committee on Banking Supervision, where he provided support to the Operational Risk Subgroup and to the Joint Forum and its working groups. Before moving to Basel, Jeff worked with the Office of the Superintendent of Financial Institutions Canada (OSFI). His experience at OSFI ranged from on-site supervision to developing domestic capital guidance and managing the regulatory reporting and analysis function. He holds an MBA from the Richard Ivey School of Business at the University of Western Ontario, London, Canada.



Jorge Mogrovejo, Senior Financial Sector Specialist

Jorge joined the FSI in March 2012 from the Peruvian Banking, Insurance and Private Pension Fund Authority. He shares responsibility for facilitating the FSI's seminar programme and represents the FSI on the Macroprudential Group of the Basel Committee. Prior to joining the FSI, Jorge was Deputy Superintendent of Risk Supervision, Chief of the Market Risk Department and Chief of a Banking Supervision Department. He was also Member of the Board of the Peruvian Securities Authority. Jorge holds a Master in International Affairs from Columbia University, US with a major in Economic Policy Management.





Amarendra Mohan, Senior Financial Sector Specialist

Amarendra joined the FSI in March 2006. He shares responsibility for facilitating the FSI's seminar programme. Prior to joining the FSI he was Chief General Manager with the Reserve Bank of India (RBI). In this role he oversaw Basel II implementation in India and was also responsible for various other areas of banking regulation. At the RBI he also held the role of General Manager in the Department of Banking Supervision where he worked on issues relating to off-site monitoring and on-site examination of banks, risk-based supervision and other policy development areas. He represents the FSI on the Basel Committee's Standards Implementation Group on Operational Risk. He has an MBA in International Banking and Finance from the University of Birmingham, UK.



Roland Raskopf, Senior Financial Sector Specialist

Roland has been with the FSI since its inception in 1999. He shares responsibility for facilitating the FSI's seminar programme and represents the FSI on the Standards Implementation Group of the Basel Committee. Before joining the FSI, Roland was Director and Head of Market Risk Models Examination and Validation at the Deutsche Bundesbank. He has also been a Senior Field Examiner in the Banking Supervision Department of the Bundesbank. Other roles held include Treasury Officer, Risk Management at the European Bank for Reconstruction and Development, London and Economist, Deutsche Bundesbank. Roland holds a post-graduate degree in Business Administration from the University of Trier.



Gregory Sutton, Senior Economist

Greg joined the FSI as a Senior Economist in 2004. He contributes to the work of the FSI by conducting research in a number of areas, including stress testing and the determinants of credit ratings and house prices. He earned a PhD in economics in 1995 from Yale University where he specialised in the areas of finance, macroeconomics and econometrics. After completing his PhD, Greg worked in the Monetary and Economics Department of the BIS for a number of years. He holds an MA equivalent in statistics from Yale University and a BA in economics from the University of California, Berkeley.



Jean-Philippe Svoronos, Senior Financial Sector Specialist

Jean-Philippe joined the FSI in March 2003. He is a member of the FSI Connect authoring team, primarily focusing on content related to banking regulation and supervision, and facilitates a number of FSI seminars as a speaker. Jean-Philippe was formerly with the Basel Committee Secretariat, in which capacity he was actively involved in revisions to the Basel Capital Accord and the Committee's work on the standardised approach for credit risk, securitisation and e-banking. He has worked with Commission Bancaire, where he was Head of Foreign Banks Supervisory Group and Deputy Head of Large French Banks Supervisory Group. He has also been Director of Research and Supervision, Nice branch, Bank of France and a Financial Analyst/Project Manager at Société Générale. Jean-Philippe holds degrees in history and corporate law and also graduated from the Institut d'Etudes Politiques de Paris.

Jeffery Yong, Senior Financial Sector Specialist

Jeff joined the FSI in 2011 and is primarily responsible for the FSI's insurance tutorials in FSI Connect. He represents the FSI in the IAIS Solvency and Actuarial Issues Subcommittee. Prior to joining the FSI, he was a Member of the IAIS Secretariat supporting international standard-setting initiatives relating to solvency, insurance groups, financial conglomerates and pensions. Previously he held the positions of Manager, Financial Surveillance Department and Senior Executive, Actuarial Unit with Bank Negara Malaysia where he contributed to the development of the risk-based capital regulation for insurers. He is a Fellow of the Institute of Actuaries, UK and holds an Honours degree in Actuarial Science from City University, London.



Raihan Zamil, Senior Financial Sector Specialist

Raihan joined the FSI in 2011 and oversees development of banking and insurance supervision content on FSI Connect. Raihan represents the FSI on the Basel Committee's Accounting Task Force and also presents on a range of supervisory topics at several FSI events. He was formerly IMF Advisor to Bank Indonesia and the Bank of Thailand, where he advised on a range of legislative, regulatory, supervisory, and capacity-building initiatives. He has also been a Senior Advisor with a US consulting and advisory firm focusing on regulatory and supervisory policy issues, and held various positions in banking supervision at the Federal Deposit Insurance Corporation (FDIC). He has a degree in business administration from the Haas School of Business at the University of California, Berkeley.



FSI Support Staff



Carmen Gonzalez



Marielle Hügi

FSI Support Staff

Bettina, Carmen, Esther and Marielle are the support behind the FSI's seminar programme. The seminar support team will be your first point of contact for registration and related queries if you are attending an FSI event.



Esther Künzi



Bettina Müller

FSI Connect Support

Julie provides all FSI Connect administration and support. She administers all FSI Connect subscriptions and accounts and manages all email requests for assistance with FSI Connect.



Julie Milne

FSI Administration

Monique provides secretarial support for the FSI's management team.



Monique Jansen

How Do I Access the FSI's Services?

FSI Events

Registration

Events in Switzerland

Approximately eight weeks prior to an event being held in Switzerland, the head of supervision at each central bank or supervisory authority will receive a letter of invitation to nominate a member of staff to participate in the event. This letter will be accompanied by a draft agenda and a registration form for the event.

Applications for registration are accepted only during the registration period (there are no "pre-registrations") and are dealt with on a "first come, first served" basis.



Events Jointly Organised with Regional Groups

Registration for regional seminars is handled directly by either the secretariat of the regional supervisory group or the hosting central bank/supervisory authority.

FSI Connect

Subscription

FSI Connect is available by subscription to all central banks, supervisory authorities and deposit insurers. Discounted prices are available depending on the number of licences an organisation purchases and whether it subscribes for a one- or two-year term.

For further information, please contact us at: fsiconnect@bis.org.

And be sure to visit our demo website at: <http://demo.fsiconnect.org>.



Note: The FSI is always looking to enhance the way that supervisors can access our services.

For updates to our process please go to: <http://www.bis.org/fsi/activities.htm>



Contact Details:

Financial Stability Institute
Bank for International Settlements
Centralbahnplatz 2
4002 Basel
Switzerland

Tel: +41 61 280 9989
Fax: +41 61 280 9100
Email: fsi@bis.org (*general inquiries*)
fsiconnect@bis.org (*FSI Connect*)