

2012 Programme





FINANCIAL STABILITY INSTITUTE

BANK FOR INTERNATIONAL SETTLEMENTS



December 2011

Dear colleague

The work of financial sector supervisors around the world continues to be very challenging. The standard-setting bodies have issued a wide range of new initiatives over the past few years and supervisors are in the process of familiarising themselves with the new standards and determining the best way to implement them in their own jurisdictions.

The FSI's mandate to assist financial sector supervisors globally with the implementation of sound supervisory standards and practices means that we have been analysing the best ways to support the supervisory community during these challenging times. As in the past, our work continues to focus on our annual programme of high-level meetings, conferences and seminars, as well as our online learning tool, FSI Connect.

I am pleased to share with you our comprehensive programme for 2012. The FSI has carefully reviewed its programme of events, as well as the content available through FSI Connect, in order to ensure that we provide you with the most up-to-date information on supervisory and regulatory standards and trends, and financial sector practices. Our extensive case study on Basel III implementation, which was shared with banking supervisors around the world during 2011, has been supplemented with additional information on counter-cyclical capital buffers and the treatment of global systemically important banks. This enhanced case study will serve as the basis of numerous regional seminars in 2012.

I would also like to note that, as of year-end 2011, FSI Connect contains 220 tutorials on a broad range of topics related to banking and insurance supervision, deposit insurance, accounting, and payment and settlement systems. We are continuing to develop FSI Connect tutorials on topics of specific interest to banking and insurance sector supervisors, including our project to develop tutorials related to Basel III and update existing tutorials on capital to reflect recent changes.

I hope that you will find the information contained in the following pages to be useful in meeting the ongoing challenge of keeping supervisors in your jurisdiction informed on key topics. My FSI colleagues and I look forward to working with you and your colleagues again in 2012.

Yours sincerely

Josef Tošovský
Chairman

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The Financial Stability Institute

The Bank for International Settlements and the Basel Committee on Banking Supervision jointly created the Financial Stability Institute (FSI) in 1999 to assist supervisors around the world in improving and strengthening their financial systems.

- To provide a venue for policy discussion and sharing of supervisory practices and experiences
- To promote cross-sectoral and cross-border supervisory contacts and cooperation

Objectives of the FSI

- To disseminate sound supervisory standards and practices globally and to assist supervisors in implementing these standards and practices
- To keep supervisors updated with the latest information on market products, practices and techniques

The FSI's Main Activities and Products

- Conferences, high-level meetings and seminars in Switzerland and globally
- FSI Connect (a web-based learning tool and information resource)
- FSI World (newsletter)
- Occasional Papers
- FSI Award



FSI Events

The FSI offers an extensive programme of conferences, high-level meetings and seminars for financial sector supervisors. More than 50 events are held annually.



- Conferences and high-level meetings are designed for heads of supervision and senior supervisors from financial sector supervisory authorities.
- Seminars in Switzerland provide opportunities for senior supervisors from around the world to learn about, and exchange views on, leading concepts related to financial sector supervision and regulation.
- Regional seminars are organised jointly by the FSI and regional supervisory groups in various locations around the world. The topics for each seminar are chosen by the regional groups in consultation with the FSI.



General Information on FSI Events

Participation: Participation in FSI events is generally open to senior staff and technical experts from supervisory authorities. Any exceptions are noted under the event description. Regional seminars are limited to senior supervisors from the member countries of the designated regional supervisory group.

FSI Connect: For most FSI seminars, access to relevant FSI Connect tutorials will be provided to seminar participants approximately two weeks prior to the event in order to assist them in preparing for the seminar.

Costs: The FSI does not charge any fees for participation in its events. Participants are responsible for their own travel and lodging expenses, and insurance.

Changes: Additional events may be added during the year; for the most up-to-date information, consult the FSI website (www.bis.org/fsi/activities.htm).

Registration:

Approximately eight weeks prior to an event being held in Switzerland, the head of supervision at each central bank or supervisory authority will receive a letter of invitation to nominate a member of staff to participate in the event. This will include a draft agenda and a registration form for the event.

Applications for registration are accepted only during the registration period (i.e. no “pre-registrations”) and are dealt with on a “first come, first served” basis.



Registration for regional seminars is handled directly by either the secretariat of the regional supervisory group or the hosting central bank/supervisory authority.

Overview of 2012 Programme for Financial Sector Supervisors

DATE	EVENT (venue)	Pg
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Conferences and High-level Meetings

26–27 Jan	High-level Meeting for Africa (Cape Town)	18
25–27 Mar	High-level Meeting for Asia (Bangkok)	18
2nd Quarter	High-level Meeting for Central and Eastern Europe (Warsaw)	18
06–07 Nov	Conference on Risk Management (Basel)	18
15–16 Nov	High-level Meeting for Latin America (tbd)	18
4th Quarter	High-level Meeting for the Middle East and North Africa (Abu Dhabi)	18

Seminars in Switzerland for Banking Supervisors

25–27 Jan	Seminar on Liquidity Risk (Basel)	19
24–26 Apr	Seminar on Regulating and Supervising Systemically Important Banks (SIBs) (Basel)	19
08–10 May	Seminar on Financial Stability and the New Core Principles for Effective Banking Supervision (Basel)	19
29–31 May	Seminar on Macroprudential Tools and Frameworks (Basel)	20
05–07 Jun	Seminar on Current Developments in Management and Supervision of Operational Risk (Basel)	20
11–15 Jun	29th International Banking Supervision Seminar (Beatenberg)	21
03–05 Jul	Seminar on Designing and Implementing Countercyclical Tools (Basel)	21
13–17 Aug	Seminar on Applied Risk Management – Market, Liquidity and Operational Risk (Beatenberg)	22
28–30 Aug	Seminar on Bank Resolution – Current Developments, Challenges and Opportunities, jointly with IADI (Basel)	22
10–14 Sep	Seminar on Applied Risk Management – Credit Risk and Asset Securitisation (Beatenberg)	23
24–28 Sep	Seminar on Risk Management and Risk-focused Supervision (Beatenberg)	23
23–25 Oct	Seminar on the Effective Implementation of Supervision and Regulation (Basel)	24
11–13 Dec	Seminar on Recent Regulatory Reforms – Objectives and Expected Impact (Basel)	24

Regional Seminars for Banking Supervisors

14–16 Feb	GCC: Regional Seminar on Risk Management and Risk-focused Supervision (Riyadh)	25
21–23 Feb	AMF: Regional Seminar on Basel III and Macroprudential Policies (Abu Dhabi)	25
13–15 Mar	SEACEN: Regional Seminar on Basel II/III – Pillar 2: Supervisory Review Process (Manila)	26
20–22 Mar	ASBA: Regional Seminar on Basel III and Liquidity Risk (tbd, Colombia)	26
27–29 Mar	CEMLA: Regional Seminar on Basel III and Macroprudential Policies (Mexico City)	27
10–12 Apr	CGBS: Regional Seminar on Macroprudential Policies and Supervision of Systemically Important Banks (SIBs) (Kingston)	27
16–20 Apr	JVI: Regional Seminar on Core Banking Supervisory Issues (Vienna)	28
24–26 Apr	EBA: Regional Seminar on Basel III, Macroprudential Policies, Effective Implementation and the Capital Requirements Directive (London)	28
08–10 May	SEANZA: Regional Seminar on Basel III and Liquidity Risk (Manila)	29
22–24 May	BSCEE: Regional Seminar on Basel III and Supervision of Systemically Important Banks (SIBs) (Tallinn)	29

DATE	EVENT (venue)	Pg
Regional Seminars for Banking Supervisors		
30–31 May	Regional Policy Forum on Financial Stability and Macroprudential Supervision (Beijing)	30
19–21 Jun	EMEAP: Regional Seminar on Basel III (tbd, Indonesia)	30
31 Jul–02 Aug	SEACEN: Regional Seminar on Financial Stability and Macroprudential Policies (Bangkok)	31
04–06 Sep	CEMLA: Regional Seminar on Basel III and Stress Testing (Buenos Aires)	31
25–27 Sep	EMEAP: Regional Seminar on Basel III (tbd, China)	32
09–11 Oct	Regional Seminar on Basel III and Supervision of Systemically Important Banks (SIBs) (Mumbai)	32
16–18 Oct	ASBA: Regional Seminar on Basel III and Macroprudential Policies (Montevideo)	33
06–08 Nov	SADC: Regional Seminar on Basel III (tbd)	33
13–15 Nov	SEANZA: Regional Seminar on Financial Stability and Macroprudential Policies (tbd)	34
04–06 Dec	AMF: Regional Seminar on Basel III (Abu Dhabi)	34
04–06 Dec	ASBA: Regional Seminar on Capital Rules under Basel III (Mexico City)	35

Seminars for Insurance Supervisors		
20–22 Mar	Seminar on Improving the Resilience of Insurers in a Changing Financial World (Basel)	36
17–19 Apr	IAIS: Regional Seminar on Risk Assessment and Early Intervention (Beirut)	36
08–10 May	IAIS: Regional Seminar on Macroprudential and Group-wide Supervision (Skopje)	37
12–14 Jun	Seminar on Internationally Active Insurance Groups and Systemic Importance (Basel)	37
15–20 Jul	8th International Insurance Supervision Seminar (Beatenberg)	38
04–06 Sep	ASSAL/IAIS: Regional Seminar on Capital and Risk Management (Mexico City)	38
14–19 Oct	Seminar on Applied Risk Management Techniques and Understanding Internal Models (Beatenberg)	39
06–08 Nov	IAIS: Regional Seminar on Risk-based Capital (Cape Town)	39
04–06 Dec	IAIS: Regional Seminar on Risk Management and Financial Stability (Kuala Lumpur)	40

Cross-sectoral Seminars		
28–30 Nov	IOSCO: Seminar on Trading Book and Market Infrastructure (Basel)	41

Note: For the latest information, including any updates to the programme, please refer to: www.bis.org/fsi/activities.htm

AMF:	Arab Monetary Fund	GCC:	Gulf Cooperation Council Committee of Banking Supervisors
ASBA:	Association of Supervisors of Banks of the Americas	IADI:	International Association of Deposit Insurers
ASSAL:	Asociación de Supervisores de Seguros de América Latina	IAIS:	International Association of Insurance Supervisors
BSCEE:	Group of Banking Supervisors from Central and Eastern Europe	IOSCO:	International Organization of Securities Commissions
CEMLA:	Center for Latin American Monetary Studies	JVI:	Joint Vienna Institute
CGBS:	Caribbean Group of Banking Supervisors	SADC:	Southern African Development Community
EBA:	European Banking Authority (formerly CEBS)	SEACEN:	South East Asian Central Banks
EMEAP:	Executives' Meeting of East Asia-Pacific Working Group on Banking Supervision	SEANZA:	Central Banks of South East Asia, New Zealand and Australia Forum of Banking Supervisors

FSI Connect

FSI Connect is an online learning tool and information resource for financial sector supervisors worldwide. Available by subscription, FSI Connect offers a comprehensive range of tutorials directly related to financial sector supervision, reflecting the most up-to-date information. More than 220 organisations from over 140 countries currently subscribe to FSI Connect, providing access to approximately 8,600 licensed users. As such, numerous authorities have found FSI Connect to be a valuable tool to build institutional capacity and a useful complement to their own in-house training programmes.

■ Extensive coverage

FSI Connect currently offers 219 tutorials. The topics covered include supervisory guidance, tools and techniques; capital adequacy and solvency, including Basel I, Basel II, Basel III, and Solvency II; key risks, such as credit, liquidity, market, operational and insurance risks, and their management; various accounting issues; and other areas of supervisory concern, such as macroprudential supervision, stress testing and dealing with problem institutions. Several tutorials are also available on deposit insurance and payment systems. The tutorials range from 30 minutes to three hours in length and cover fundamental, intermediate and advanced levels. You can review the complete syllabus on pages 12 to 16.

The syllabus reflects the progress we have made in the latest phase in the evolution of FSI Connect – the development of tutorials aimed specifically at the insurance supervisory community. Currently, FSI Connect offers 33 insurance tutorials and more will be added in 2012. Insurance supervisors will also find that much of the earlier content in FSI Connect is as relevant to them as it is to banking supervisors.

■ Dynamic content

FSI Connect tutorials incorporate the most current information that supervisors need to perform their jobs. New tutorials are added continuously and the content of existing tutorials is reviewed periodically to ensure it remains accurate and up to date. Would you like to read about the latest supervisory developments from influential people in the field? If so, FSI Connect also provides access to FSI World, the FSI's quarterly newsletter.

■ Interactive methodology

FSI Connect employs a four-phase integrated learning methodology called OCCE – Orientate, Communicate, Connect and Evaluate. The tutorials use a mix of text, audio, graphics and interactive elements (such as quizzes, exercises and simulations) to motivate learners and promote a high level of knowledge retention. FSI Connect also makes ample use of case studies and real-life examples to reinforce key concepts. This practical guidance is an effective tool in bridging the gap between theory and practice and helps learners to apply their knowledge.



■ Integrated learning

FSI Connect can – and should be – integrated with other forms of learning such as seminars, workshops and classroom sessions. Since FSI Connect is available anytime, anywhere, it can also support on-the-job training initiatives. The FSI integrates FSI Connect tutorials with its own seminars by offering participants access to specific tutorials prior to an event. This gives participants the opportunity to prepare for seminars and helps ensure all participants have a sufficient understanding of the basic concepts.

■ An indispensable resource

FSI Connect provides important support to supervisors in their day-to-day work. Many supervisors use FSI Connect as a valuable reference tool. By accessing FSI Connect's glossary, or browsing the extensive list of available FSI Connect tutorials and using the index tool included in each one, users can

quickly and easily access information on a wide range of topics and terms. Since FSI Connect is accessible through the internet, the relevant information is never far away.

■ Flexible learning

FSI Connect is a useful tool for supervisors at all levels. Those new to the job who need to gain a broad knowledge of supervisory topics might use the FSI's recommended learning path to plan their course of study. FSI Connect is also sufficiently flexible that more experienced supervisors who would like to refresh or deepen their knowledge of specific topics can review the relevant tutorials without having to complete the recommended prerequisites.



■ Cost-effectiveness

Many supervisory authorities and central banks are currently evaluating their staff development requirements in the light of supervisory and related issues arising from the recent financial crisis. Others are focused on achieving full implementation of Basel II and other international standards, while simultaneously setting their sights on preparing their staff for Basel III. FSI Connect tutorials offer a ready-made solution that many organisations around the world have already successfully integrated into their existing training programmes.

FSI Connect fees are quite modest and represent just a fraction of the cost of similar products. FSI Connect represents an effective means of managing training costs, particularly when compared with the typical cost of attending seminars and conferences.

FSI Connect requires very little in terms of administration from subscribing institutions. At the same time, however, FSI Connect offers strong administrative capabilities that allow line managers or training professionals to monitor and track staff usage and

progress. With the 2011 release of Rubicon, a new built-in administrative tool, these capabilities have been substantially enhanced.

■ Multiple languages

Forty FSI Connect tutorials on capital adequacy and Basel II are available in French and Spanish, and a cross-section of tutorials from the English syllabus is available in Russian and Chinese (53 and 13 tutorials, respectively). See pages 15 and 16 for a list of all tutorials that have been translated from the English syllabus.

New content planned for 2012

The following is just a sample of the new full-length tutorials we are working on for release in 2012:

- Liquidity standards – LCR and NSFR
- Countercyclical and conservation buffers
- Supervisory intensity and effectiveness
- SIFI identification and capital surcharge
- Solvency II
- Insurance core principles and methodology

In addition, in 2011 we initiated a major project to update existing Basel II, accounting and other tutorials, as necessary, to reflect all of the related guidance from the Basel Committee, including Basel III, and the International Accounting Standards Board (IASB), respectively. We will continue with our update work in 2012 to ensure that our existing tutorials contain the most up-to-date information.

■ FSI Connect subscription

FSI Connect is available by subscription to all central banks, supervisory authorities and deposit insurers. Discounted prices are available depending on the number of licences an organisation purchases and whether it subscribes for a one- or two-year term.

For further information, please contact us at:
fsiconnect@bis.org.

And be sure to visit our demo website at:
<http://demo.fsiconnect.org>

Overview of FSI Connect Tutorials

For more information, visit our website (www.fsiconnect.org).

Capital and Basel I, II, III		Credit Risk			
Fundamental	<ul style="list-style-type: none"> Bank Capital ■ Δ Basel I ■ Δ Basel I – A Case Study ■ Basel II – An Overview ■ Δ ● Basel II – Pillar 3 – Market Discipline – Part 1 ■ ● Basel II – Pillar 3 – Market Discipline – Part 2 ■ ● Basel II – Operational Risk – BIA & SA ■ * Regulation of Market Risk – An Introduction ■ * External Credit Risk Assessments ■ * Basel II – SA – External Credit Assessments ■ * 	Fundamental	<ul style="list-style-type: none"> Credit Risk in the Loan Portfolio – An Introduction ● The Credit Risk Environment ● Credit Granting & Administration ● Credit Analysis – An Introduction Accounts Receivable & Inventory Financing Δ Country Risk ● Claims on Sovereigns & Government Entities Claims on Banks & Securities Firms Commercial Loans Agricultural Loans Retail Credit Real Estate Loans Trade Finance Loan Grading ● Supervisory Credit Classification Δ ● Loan Loss Provisioning – An Introduction Δ Managing Problem Loans Δ External Credit Risk Assessments Basel II – SA – External Credit Risk Assessments 		
	Intermediate		<ul style="list-style-type: none"> Basel III – An Overview Scope of Application ■ Basel II – Pillar 2 – Supervisory Review Process ■ Basel II – An Introduction to Cross-border Implementation ■ Basel II – Practical Considerations for Implementation ■ Credit Risk Components ■ * Banks' Internal Rating Systems ■ Basel II – SA – Risk Weight Framework ■ Basel II – Simplified Standardized Approach ■ ● Basel II – Overview of Credit Risk Mitigation ■ * Basel II – IRB – An Introduction ■ Basel II – Interest Rate Risk in the Banking Book ■ Basel II – CRM – Guarantees & Credit Derivatives ■ Basel II – CRM – Collateral & Netting ■ Leverage Ratio Regulation of Market Risk – Standardized App. ■ * Definition of Regulatory Capital Management of Regulatory Capital 	Intermediate	<ul style="list-style-type: none"> Credit Risk Components Basel II – Overview of Credit Risk Mitigation Credit Derivatives – An Introduction Credit Derivatives – Types Credit Derivatives – Uses & Applications Credit Derivatives – Pricing Methods Credit Derivatives – Credit Default Swaps Credit Derivatives – Basket Default Swaps Credit Derivatives – Total Rate of Return Swaps Resecuritized Securitization – An Introduction ● Securitization – Asset-Backed Securities (ABS) Securitization – Credit Card ABS Securitization – Mortgage-Backed Securities (MBS) ● Securitization – European Mortgage-Backed Securities Securitization – Commercial Mortgage-Backed Securities Securitization – CDOs – An Introduction Securitization – CDOs – Structures & Ratings Credit Risk Transfer Loan Loss Provisions – Types Δ Loan Loss Provisioning – Methodology Δ Stress Testing – Credit Risk
			Advanced		<ul style="list-style-type: none"> Basel II – Stress Testing ■ Basel II – IRB – Overview of Min. Requirements ■ Basel II – IRB for Corporates, Banks & Sovereigns ■ Basel II – IRB for Retail ■ Basel II – IRB for Specialized Lending ■ Basel II – IRB for Equity Exposures ■ Basel II – IRB for Purchased Receivables ■ Basel II – IRB – Underlying Math and Theory ■ Basel II – IRB – Supervisory Validation ■ Basel II – Securitization – Operational Requirements ■ Basel II – Securitization Framework ■ Basel II – Securitization – Special Features ■ Basel II – IRB – Securitization – A Case Study Counterparty Credit Risk – An Introduction * Economic Capital & RAROC – An Introduction ■ Economic Capital & RAROC – Approaches & Allocation ■ Basel II – Operational Risk – AMA ■ * Regulation of Market Risk – Internal Models Approach ■ * Enhancements to the Market Risk Capital Requirements *

Liquidity Risk	
	<ul style="list-style-type: none"> Liquidity Risk – An Introduction Δ ● Liquidity Risk – A Case Study: Northern Rock Principles for Sound Liquidity Risk Management and Supervision ■ Liquidity Standards – LCR and NSFR ■ Stress Testing – Liquidity Δ ●

Operational Risk	
Fund	<ul style="list-style-type: none"> Operational Risk – An Introduction Δ ● Operational Risk Management – Sound Practices Δ ● Operational Risk – Case Study Basel II – Operational Risk – BIA & SA Δ ■
Adv	<ul style="list-style-type: none"> Basel II – Operational Risk – AMA ■

Market Risk	
Fundamental	<ul style="list-style-type: none"> Financial Markets – An Introduction Bonds – An Introduction Equities – An Introduction Commodities – An Introduction Interest Calculations Time Value of Money Calculus NPV & IRR Bond Price & Yields Duration & Convexity Forwards & Futures – An Introduction ● Options – An Introduction Swaps – An Introduction ● VAR – An Introduction Regulation of Market Risk – An Introduction
Intermediate	<ul style="list-style-type: none"> Probability ● Distributions & Hypothesis Testing ● Bond Strategies – Fundamentals Forwards & Futures – Pricing Futures Markets Forwards & Futures – Hedging (Part I) Forwards & Futures – Hedging (Part II) Forwards & Futures – Trading Options – Introduction to Option Valuation Options – Future Asset Prices & Volatility Swaps – Applications Swaps – Pricing & Valuation (Part I) Swaps – Pricing & Valuation (Part II) Swaps – Currency Swaps Regulation of Market Risk – Standardized Approach
Advanced	<ul style="list-style-type: none"> Counterparty Credit Risk – An Introduction Options – Replication, Risk-Neutrality, & Black-Scholes Options - Beyond Black-Scholes Options – Trading Strategies Options – Exotic Options VAR – Variance-Covariance Approach VAR – Historical Simulation & Other Issues VAR – Monte Carlo Simulation Regulation of Market Risk – Internal Models Approach Enhancements to the Market Risk Capital Requirements

Insurance	
Solvency	<ul style="list-style-type: none"> Capital Resources Control Levels and Supervisory Intervention Dynamic Solvency Testing Enterprise Risk Management and Insurer Solvency Insurance Solvency – An Introduction Internal Models – An Introduction Life Insurance Solvency – Country Example Non-Life Insurance Solvency – Country Example Solvency II – An Introduction – Part 1 Solvency II – An Introduction – Part 2
Other Insurance Topics	<ul style="list-style-type: none"> Asset-Liability Management Conduct of Business in Insurance Financial Condition – Analytical Tools – Life Insurance Financial Condition – Analytical Tools – Non-Life Insurance Finite Reinsurance Fraud in Insurance IFRS 4 – Insurance Contracts # Insurance Accounting – An Introduction # Insurance – Disclosure # Insurance – Licensing Issues Life Insurance – Business and Risks Microinsurance Non-Life Insurance – Business and Risks Off-Site Supervision – Insurance Reinsurance – An Introduction Reinsurance – Supervisory Standards The Role of Actuaries Securitization and Insurance-Linked Securities Stress Testing – Insurance Supervision of Captive Insurers Types of Insurance Valuation of Technical Provisions – Non-Life Insurance (Concepts) Valuation of Technical Provisions – Non-Life Insurance (Techniques) x

■	also available in French and Spanish
Δ	also available in Chinese
●	also available in Russian
x	planned for development
*	also included in the Credit Risk, Market Risk or Operational Risk modules
#	also included in the Accounting module

Overview of FSI Connect Tutorials

For more information, visit our website (www.fsiconnect.org).

Accounting		Deposit Insurance	
Fund	<ul style="list-style-type: none"> Bank Accounting – An Introduction ● Accounting – Business Combinations Accounting – Consolidation Issues ● IAS 32 – Financial Instruments: Presentation IFRS 4 – Insurance Contracts IFRS 7 – Financial Instruments: Disclosures Insurance Accounting – An Introduction Insurance – Disclosure 		<ul style="list-style-type: none"> Deposit Insurance – An Introduction Deposit Insurance – Liquidation of Failed Bank Assets Deposit Insurance – Premiums and Fund Management Deposit Insurance – Reimbursing Depositors – Part 1 Deposit Insurance – Reimbursing Depositors – Part 2
Intermediate	<ul style="list-style-type: none"> Accounting – Share-Based Payments Accounting – Securitization IAS 39 – Fair Value and the Fair Value Option IAS 39 – Financial Instruments: Recognition & Measurement IAS 39 – Impairment of Financial Assets 		Payment Systems
Adv	<ul style="list-style-type: none"> IAS 39 – Derivatives and Hedge Accounting 		<ul style="list-style-type: none"> Payment Systems – An Introduction Large-Value Payment Systems Payment Systems – Liquidity Payment Systems – Risks Payment Systems – Oversight ● Settlement of FX Transactions Securities Settlement Systems – An Introduction Securities Settlement Systems – Recommendations
Other Supervisory Topics		FSI Connect Insights	
	<ul style="list-style-type: none"> Anti-Money Laundering Banks & Bank Risks Δ Bank Licensing Business Continuity Management Core Principles for Effective Banking Supervision ● Corporate Governance ● Financial Conglomerates – Capital Adequacy Financial Conglomerates – Capital Adequacy – A Case Study x Financial Conglomerates – Supervisory Cooperation and Information Sharing Information Technology Supervision Internal Audit – An Introduction ● Islamic Banking & Finance – Deposit & Financing Instruments x Islamic Banking & Finance – Key Principles x Off-Site Supervision Outsourcing Problem Banks – An Introduction ● Problem Banks – A Case Study Problem Banks – Corrective Actions and Resolution Risk-Based Supervision ● Risk Concentrations Stress Testing – An Introduction Supervision of Financial Groups 		<ul style="list-style-type: none"> Basel I to Basel III – A Chronology Covered Bonds Credit Rating Agencies – Structured Product Methodologies Dynamic Provisioning Enterprise Risk Management – An Introduction Leveraged Lending Macroprudential Supervision Monolines and Banking Principles-Based Supervision x Subprime Mortgage Lending Supervisory Colleges

Español: Capital y Basilea II	
Fundamental	Capital bancario Basilea I Basilea I. Estudio de un caso Basilea II. Visión general Basilea II. Pilar 3. Disciplina de mercado. Parte 1 Basilea II. Pilar 3. Disciplina de mercado. Parte 2 Basilea II. Riesgo operativo. BIA y SA Regulación del riesgo de mercado. Introducción Evaluaciones externas de riesgo de crédito Basilea II. SA. Evaluaciones externas de crédito
	Basilea II. Ámbito de aplicación Basilea II. Pilar 2. Proceso de revisión supervisora Basilea II. Introducción a la implantación transfronteriza Basilea II. Aspectos prácticos para su implementación Componentes del riesgo de crédito Sistemas de calificaciones internas Basilea II. SA. Esquema de ponderaciones de riesgo Basilea II. Método estándar simplificado Basilea II. Visión general de la mitigación del riesgo de crédito
	Basilea II. IRB. Introducción Basilea II. Riesgo de tipo de interés en la cartera de inversión Basilea II. CRM. Garantías y derivados de crédito Basilea II. Mitigación del riesgo de crédito. Colateral y compensación Regulación del riesgo de mercado. Método estándar
	Basilea II. Pruebas de estrés Basilea II. IRB. Visión general de los requerimientos mínimos Basilea II. IRB para empresas, bancos y soberanos Basilea II. IRB para exposiciones minoristas Basilea II. IRB para financiación especializada Basilea II. IRB para exposiciones accionariales Basilea II. IRB para derechos de cobro adquiridos Basilea II. IRB. Aspectos matemáticos y teóricos subyacentes Basilea II. IRB. Validación supervisora Basilea II. Titulización. Requerimientos operativos Basilea II. Marco de titulización Basilea II. Titulización. Aspectos especiales Capital económico y RAROC. Introducción Capital económico y RAROC. Métodos y asignación Basilea II. Riesgo operativo. AMA Regulación del riesgo de Mercado. Método de modelos internos

Français: Fonds propres et Bâle II	
Fondamental	Fonds propres des banques Bâle I Bâle I – Étude de cas Bâle II – Présentation Bâle II – Troisième pilier – Discipline de marché - Partie 1 Bâle II – Troisième pilier – Discipline de marché - Partie 2 Bâle II – Risque opérationnel – Approche indicateur de base et approche standard Réglementation du risque de marché – Introduction Évaluations externes du risqué de credit Bâle II – AS – Évaluations externes du credit
	Bâle II – Champ d’application Bâle II – Pilier 2 – Processus de surveillance prudentielle Bâle II – Introduction à la mise en œuvre transfrontière Bâle II – Éléments pratiques pour la mise en œuvre Composantes du risque de crédit Systèmes de notations internes des banques Bâle II – AS – Les pondérations de l’approche standard Bâle II – Approche standard simplifiée Bâle II – Présentation des techniques de réduction du risqué de credit Bâle II – Approche NI – Introduction Bâle II – Risque de taux d’intérêt du portefeuille bancaire Bâle II – Techniques de réduction du risque de crédit – Garanties et dérivés de credit Bâle II – Techniques de réduction du risque de crédit – Sûretés et compensation Réglementation du risque de marché – Approche standard
	Bâle II – Simulation de crise Bâle II – Approche NI – Présentation des exigences minimales Bâle II – Approche NI applicable aux expositions sur les entreprises, les banques et les emprunteurs souverains Bâle II – Approche NI applicable aux expositions sur la clientèle de détail Bâle II – Approche NI appliquée au financement spécialisé Bâle II – Approche NI applicable aux expositions sur les actions Bâle II – Approche NI – Créances achetées Bâle II – Approche NI – Principes mathématiques et théoriques Bâle II – NI – Validation prudentielle Bâle II – Titrisation – Exigences opérationnelles Bâle II – Cadre de titrisation Bâle II – Titrisation – Mécanismes spéciaux Fonds propres économiques et RAROC – Introduction Fonds propres économiques et RAROC – Approches et allocation Bâle II – Risque opérationnel – Approche de mesures avancées Réglementation du risque de marché – Approche modèles internes

Overview of FSI Connect Tutorials

For more information, visit our website (www.fsiconnect.org).

Русский (Russian)		Русский – продолж. (Russian – cont'd)	
Капитал и Базель II		Операционный риск	
Базель II – Компонент 2 - Процесс надзора Базель II – Компонент 3 - Рыночная дисциплина - Часть 1 Базель II – Компонент 3 - Рыночная дисциплина - Часть 2 Базель II – Обзор методов снижения кредитного риска Базель II – Общий обзор Базель II – Практические аспекты внедрения Базель II – Процентный риск банковского портфеля Базель II – Снижение кредитного риска (CRM) - Гарантии и кредитные деривативы Базель II – Снижение кредитного риска (CRM) - Обеспечение и взаимозачет Базель II – Стресс-тестирование Базель II – Упрощенный стандартизированный подход Системы внутренних рейтингов в банках		Операционный риск – Введение Управление операционным риском – Надежная практика	
Кредитный риск		Бухгалтерский учет	
Градация ссуд Классификация кредитов для надзорных целей Компоненты кредитного риска Кредитные деривативы – Введение Кредитные деривативы – Виды Кредитный риск ссудного портфеля – Введение Предоставление и администрирование кредитов Резервы на потери по ссудам – Виды Секьюритизация – Введение Секьюритизация – Ценные бумаги, обеспеченные активами Секьюритизация – Ценные бумаги, обеспеченные ипотекой Создание резервов на потери по ссудам – Введение Создание резервов на потери по ссудам – Методология Среда кредитного риска Страновой риск Управление проблемными ссудами		Бухгалтерский учет – Вопросы консолидации Бухучет в банках – Введение МСФО 39 – Справедливая стоимость и возможность оценки по справедливой стоимости	
Рыночный риск		Прочие надзорные темы	
Вероятность Опционы – Введение Распределения и проверка гипотез Свопы – Введение Стоимость под риском (VAR) – Введение Форварды и фьючерсы – Введение Форварды и фьючерсы – Хеджирование (часть I) Форварды и фьючерсы – Хеджирование (часть II) Форварды и фьючерсы – Ценообразование		Внутренний аудит – Введение Дистанционный надзор Корпоративное управление Лицензирование банков Надзор за деятельностью финансовых групп Надзор за информационными технологиями Основополагающие принципы эффективного банковского надзора Проблемные банки – Введение Риск ликвидности – Введение Риск-ориентированный надзор	
		Платежные системы	
		Платежные системы – Наблюдение	
		银行业和银行监管 (Chinese)	
		银行与银行风险 银行资本 巴塞尔资本协议 应收账款和存货抵押贷款 监管当局贷款分类 贷款损失准备金—基础知识 贷款损失准备金—类型 贷款损失准备金的提取—方法 管理不良贷款 操作风险—基本知识 操作风险管理—稳健做法 巴塞尔新资本协议—概览 巴塞尔新资本协议—操作风险—基本指标法 (BIA) 与标准法 (SA)	



High-level Meetings

26–27 January 2012, Cape Town, South Africa (for Africa)

25–27 March 2012, Bangkok, Thailand (for Asia)

2nd Quarter 2012, Warsaw, Poland (for Central and Eastern Europe)

15–16 November 2012 in Latin America (for Latin America)

4th Quarter 2012 in Abu Dhabi, United Arab Emirates (for the Middle East and North Africa)

The FSI will conduct high-level meetings for heads of banking supervision and senior supervisors on recent developments in financial markets and supervisory responses. The objectives of these meetings are to discuss regulatory and supervisory policy issues, exchange information and share experiences.

Note: By invitation only.

Conference on Risk Management

06–07 November 2012, Basel, Switzerland

Main topics covered:

- Latest developments in market, credit, operational and liquidity risk management
- Corporate and risk governance issues
- Update on supervisory issues and current regulatory reforms

Note: Open to banking and insurance supervisors and securities regulators.



Seminar on Liquidity Risk

25–27 January 2012, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Liquidity risk and asset-liability management
- Techniques and strategies for managing liquidity risk
- Global liquidity standards under Basel III
- Implementation challenges of the new standards
- Case study

Seminar on Regulating and Supervising Systemically Important Banks (SIBs)

24–26 April 2012, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Identifying global SIBs and applying capital requirements
- Intensive and effective supervision of SIBs
- Framework for resolving large and complex banks
- Strengthening core financial market infrastructures
- Current developments in dealing with shadow banking systems

Seminar on Financial Stability and the New Core Principles for Effective Banking Supervision

08–10 May 2012, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Corporate and risk governance
- Macroprudential approach to regulation and supervision
- Countercyclical prudential tools
- Issues with systemically important banks (SIBs)
- Stress testing
- Revised Core Principles for Effective Banking Supervision

Seminar on Macroprudential Tools and Frameworks

29–31 May 2012, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Identifying, measuring and monitoring systemic risk
- Policy tools to mitigate financial system procyclicality
- Prudential tools to address systemic risk concentrations and common exposures
- Institutional features to effectively implement a macroprudential framework

Seminar on Current Developments in Management and Supervision of Operational Risk

05–07 June 2012, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Recent developments in implementing advanced measurement approaches
- Control self assessment
- Loss data collection
- Mitigation of operational risk
- Supervision of operational risk approaches



29th International Banking Supervision Seminar

11–15 June 2012, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Revised Core Principles for Effective Banking Supervision
- Corporate and risk governance
- Supervisory approaches and consolidated supervision
- Basel III reform package and its implementation challenges
- Market discipline and enhancing bank transparency
- Credit, market, liquidity and operational risk management

Note: By invitation only.

Seminar on Designing and Implementing Countercyclical Tools

03–05 July 2012, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Designing and developing a macroprudential framework
- The Basel III capital conservation buffer
- Implementing countercyclical capital requirements
- Experiences with the application of other prudential countercyclical tools
- Communicating countercyclical measures



Seminar on Applied Risk Management – Market, Liquidity and Operational Risk

13–17 August 2012, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Market risk management and modelling techniques
- Latest reforms in market risk and trading book regulation
- Liquidity risk management
- Global liquidity standards under Basel III
- Operational risk management
- Practical implementation issues

Note: Participants will use Microsoft Excel spreadsheet exercises to review and discuss various models. A notebook will be required for participants to take part in the computer-based exercises.

Seminar on Bank Resolution – Current Developments, Challenges and Opportunities Jointly with the International Association of Deposit Insurers (IADI)

28–30 August 2012, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Resolvability assessments
- Recovery and resolution plans
- Cross-bank resolution developments
- Institution-specific cross-border cooperation agreements
- The role of deposit insurance in facilitating effective and efficient bank resolution

Seminar on Applied Risk Management – Credit Risk and Asset Securitisation

10–14 September 2012, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Credit risk management and modelling techniques
- Asset securitisation structures and risk assessment
- Case study on credit risk modelling
- Credit risk transfer techniques and markets
- Counterparty credit risk
- Practical implementation issues

Note: Participants will use Microsoft Excel spreadsheet exercises to review and discuss various models. A notebook will be required for participants to take part in the computer-based exercises.

Seminar on Risk Management and Risk-focused Supervision

24–28 September 2012, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Introduction to risk management concepts and risk-focused supervision
- Credit and market risk modelling and management
- Liquidity risk management
- Operational risk management
- Supervisory expectations and risk assessments
- Corporate and risk governance

Note: Knowledge of basic financial mathematics would be beneficial

Seminar on the Effective Implementation of Supervision and Regulation

23–25 October 2012, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Supervisory powers and mandates
- Enhanced supervisory techniques
- Home/host issues and the role of supervisory colleges
- Macroprudential surveillance
- Supervisory challenges
- Case study

Seminar on Recent Regulatory Reforms – Objectives and Expected Impact

11–13 December 2012, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Work undertaken by the global standard setters to strengthen the financial system
- Basel III reform package
- Corporate and risk governance
- Potential impact and consequences of new regulation
- Compensation schemes and performance measurement
- Effect of the reform package on various stakeholders



Regional Seminar on Risk Management and Risk-focused Supervision

Jointly with the Gulf Cooperation Council Committee of Banking Supervisors (GCC)

14–16 February 2012, Riyadh, Saudi Arabia

Main topics covered:

- Risk-focused supervision and assessing the risk profile of banks
- Risk governance and remuneration
- Managing credit, operational, market and liquidity risk in a bank
- Supervising systemically important banks (SIBs)
- Case study

Regional Seminar on Basel III and Macroprudential Policies

Jointly with the Arab Monetary Fund (AMF)

21–23 February 2012, Abu Dhabi, United Arab Emirates

Main topics covered:

- Overview of Basel III
- Designing and developing a macroprudential framework
- Countercyclical prudential tools
- Regulatory approaches to deal with systemic banks
- Institutional arrangements to implement macroprudential policies
- Case study

Regional Seminar on Basel II/III – Pillar 2: Supervisory Review Process

Jointly with the South East Asian Central Banks (SEACEN)

13–15 March 2012, Manila, Philippines

Main topics covered:

- Overview of Basel II/III and Pillars 1, 2 and 3
- Residual risks and concentration risk
- Banks' internal capital adequacy assessment processes (ICAAPs)
- Supervisory review and evaluation of ICAAPs
- The role of stress testing
- Home/host issues

Regional Seminar on Basel III and Liquidity Risk

Jointly with the Association of Supervisors of Banks of the
Americas (ASBA)

20–22 March 2012, tbd, Colombia

Main topics covered:

- Overview of Basel III
- Definition of capital and leverage ratio
- Macroprudential tools and techniques
- Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR)
- Implementation issues with the LCR
- Case study



Regional Seminar on Basel III and Macroprudential Policies

Jointly with the Center for Latin American Monetary Studies
(CEMLA)

27–29 March 2012, Mexico City, Mexico

Main topics covered:

- Overview of Basel III
- Designing and developing a macroprudential framework
- Countercyclical prudential tools
- Regulatory approaches to deal with systemic banks
- Institutional arrangements to implement macroprudential policies
- Case study

Regional Seminar on Macroprudential Policies and Supervision of Systemically Important Banks (SIBs)

Jointly with the Caribbean Group of Banking Supervisors
(CGBS)

10–12 April 2012, Kingston, Jamaica

Main topics covered:

- Capital conservation buffer
- Countercyclical capital requirements
- Identifying global SIBs and additional capital requirements
- Intensive and effective supervision of SIBs
- Case study



Regional Seminar on Core Banking Supervisory Issues

Jointly with the Joint Vienna Institute (JVI)

16–20 April 2012, Vienna, Austria

Main topics covered:

- New standards to address financial stability
- Capital adequacy requirements, including Basel II and Basel III
- Corporate and risk governance
- Risk management

Regional Seminar on Basel III, Macroprudential Policies, Effective Implementation and the Capital Requirements Directive

Jointly with the European Banking Authority (EBA)

24–26 April 2012, London, United Kingdom

Main topics covered:

- Overview of Basel III
- Designing and developing a macroprudential framework
- Countercyclical prudential tools
- Regulatory approaches to deal with systemic banks
- Institutional arrangements to implement macroprudential policies
- Improved supervisory techniques and supervisory challenges



Regional Seminar on Basel III and Liquidity Risk Jointly with the Central Banks of South East Asia, New Zealand and Australia (SEANZA) Forum of Banking Supervisors

08–10 May 2012, Manila, Philippines

Main topics covered:

- Overview of Basel III
- Definition of capital and the leverage ratio
- Macroprudential tools and techniques
- Capital buffers
- Liquidity risk management and global liquidity standards
- Case study

Regional Seminar on Basel III and Supervision of Systemically Important Banks (SIBs)

**Jointly with the Group of Banking Supervisors from Central and
Eastern Europe (BSCEE)**

22–24 May 2012, Tallinn, Estonia

Main topics covered:

- Definition of capital under Basel III
- The leverage ratio
- Capital buffers
- Identifying global SIBs and additional capital requirements
- Intensive and effective SIBs supervision
- Case study



Regional Policy Forum on Financial Stability and Macroprudential Supervision

Jointly with the China Banking Regulatory Commission (CBRC)

30–31 May 2012, Beijing, China

Main topics covered:

- Stress testing and identifying vulnerabilities in the financial system
- Macroprudential approach to regulation and supervision
- Institutional arrangements for macroprudential supervision
- Countercyclical prudential tools
- Supervising systemically important banks (SIBs)
- Current developments in resolving large and complex banks
- Addressing risks arising from the shadow banking sector

Regional Seminar on Basel III

Jointly with the Executives' Meeting of East Asia-Pacific Central
Banks (EMEAP) Working Group on Banking Supervision

19–21 June 2012, tbd, Indonesia

Main topics covered:

- Overview of Basel III
- Definition of capital and the leverage ratio
- Macroprudential tools and techniques
- Capital buffers
- Systemically important banks (SIBs)
- Liquidity standards
- Case study



Regional Seminar on Financial Stability and Macroprudential Policies

Jointly with the South East Asian Central Banks (SEACEN)

31 July–02 August 2012, Bangkok, Thailand

Main topics covered:

- Stress testing and identifying vulnerabilities in the financial system
- Macroprudential approach to regulation and supervision
- Institutional arrangements for macroprudential supervision
- Countercyclical prudential tools
- Supervising systemically important banks (SIBs)
- Current developments in resolving large and complex banks
- Addressing risks arising from the shadow banking sector
- Case study

Regional Seminar on Basel III and Stress Testing Jointly with the Centre for Latin American Monetary Studies (CEMLA)

04–06 September 2012, Buenos Aires, Argentina

Main topics covered:

- Definition of capital and the leverage ratio
- Capital buffers
- Systemically important banks (SIBs)
- Stress tests for identifying vulnerabilities in the financial system
- Aspects of macro and micro stress tests
- Stress testing practices in financial institutions
- Case study



Regional Seminar on Basel III

Jointly with the Executives' Meeting of East Asia-Pacific Central Banks (EMEAP) Working Group on Banking Supervision

25–27 September 2012, tbd, China

Main topics covered:

- Overview of Basel III
- Definition of capital and the leverage ratio
- Macroprudential tools and techniques
- Capital buffers
- Systemically important banks (SIBs)
- Liquidity standards
- Case study

Regional Seminar on Basel III and Supervision of Systemically Important Banks (SIBs)

Jointly with the Reserve Bank of India (RBI)

09–11 October 2012, Mumbai, India

Main topics covered:

- Definition of capital under Basel III
- The leverage ratio
- Capital buffers
- Identifying global SIBs and additional capital requirements
- Intensive and effective supervision of SIBs
- Case study



Regional Seminar on Basel III and Macroprudential Policies

Jointly with the Association of Supervisors of Banks of the
Americas (ASBA)

16–18 October 2012, Montevideo, Uruguay

Main topics covered:

- Overview of Basel III
- Designing and developing a macroprudential framework
- Countercyclical prudential tools
- Regulatory approaches to deal with systemic banks
- Institutional arrangements to implement macroprudential policies
- Case study

Regional Seminar on Basel III

Jointly with the Southern African Development Community
(SADC)

06–08 November 2012, tbd

Main topics covered:

- Overview of Basel III
- Definition of capital and the leverage ratio
- Macroprudential tools and techniques
- Capital buffers
- Systemically important banks (SIBs)
- Liquidity standards
- Case study



Regional Seminar on Financial Stability and Macroprudential Policies

Jointly with the Central Banks of South East Asia, New Zealand
and Australia (SEANZA) Forum of Banking Supervisors

13–15 November 2012, tbd

Main topics covered:

- Stress testing and identifying vulnerabilities in the financial system
- Macroprudential approach to regulation and supervision
- Institutional arrangements for macroprudential supervision
- Countercyclical prudential tools
- Supervising systemically important banks (SIBs)
- Current developments in resolving large and complex banks
- Addressing risks arising from the shadow banking sector
- Case study

Regional Seminar on Basel III

Jointly with the Arab Monetary Fund (AMF)

04–06 December 2012, Abu Dhabi, United Arab Emirates

Main topics covered:

- Overview of Basel III
- Definition of capital and the leverage ratio
- Macroprudential tools and techniques
- Capital buffers
- Systemically important banks (SIBs)
- Liquidity standards
- Case study

Regional Seminar on Capital Rules under Basel III

Jointly with the Association of Supervisors of Banks of the
Americas (ASBA)

04–06 December 2012, Mexico City, Mexico

Main topics covered:

- Overview of Basel III
- Definition of capital
- The leverage ratio
- Capital buffers
- Case study



Seminar on Improving the Resilience of Insurers in a Changing Financial World

20–22 March 2012, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- International solvency standards, Solvency II and other risk-focused frameworks
- Emerging risks and macroprudential surveillance
- ERM and ORSA - using risk models for governance purposes
- Risk calibration of regulatory capital
- Supervisory validation of internal models

Regional Seminar on Risk Assessment and Early Intervention

Jointly with the International Association of Insurance Supervisors (IAIS)

For Supervisors from the Middle East and North Africa

17–19 April 2012, Beirut, Lebanon

Main topics covered:

- Financial conditions, investment policies and reinsurance arrangements
- Early warning indicators
- Supervisory tools to detect and react to potential problems



Regional Seminar on Macroprudential and Group-wide Supervision

Jointly with the International Association of Insurance Supervisors (IAIS)

For Supervisors from Central and Eastern Europe, Central Asia and Transcaucasia

08–10 May 2012, Skopje, Macedonia

Main topics covered:

- Macroprudential relevance and scope
- Risk-based capital and supervision on a group-wide basis
- Groups' Own Risk and Solvency Assessment (ORSA)
- Supervisory responsibilities and cooperation in colleges

Seminar on Internationally Active Insurance Groups and Systemic Importance

12–14 June 2012, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Common Framework of the IAIS for Internationally Active Insurance Groups (IAIG)
- Systemically Important Financial Institutions (SIFIs) and indicators relevant to the insurance sector
- Group-wide supervision of complex insurance groups, adding a macroprudential layer
- Recovery and resolution of cross-border operations

8th International Insurance Supervision Seminar

15–20 July 2012, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Licensing, assessing inherent risk, and management and control functions
- Quantitative and qualitative approaches to risk management
- Risk mitigation and reinsurance
- Supervision of insurance groups and the use of supervisory colleges
- Preventing and dealing with troubled insurers

Regional Seminar on Capital and Risk Management

Jointly with the Asociación de Supervisores de Seguros de América Latina (ASSAL) and the International Association of Insurance Supervisors (IAIS)

For Supervisors from Latin America

04–06 September 2012, Mexico City, Mexico

Main topics covered:

- Modelling and aggregating risks, using internal models
- Stress and scenario testing
- Calibration of regulatory capital requirements, using a standardised approach
- Target and minimum capital levels, and corresponding supervisory action



Seminar on Applied Risk Management Techniques and Understanding Internal Models

14–19 October 2012, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Techniques for modelling and integrating insurance and market risk
- Non-linear correlations and aggregating risks with copulas
- Complexity and the challenges of risk identification
- Stress and scenario testing
- Supervisory validation of internal models

Note: Participants will use Microsoft Excel spreadsheet exercises to understand and discuss various models. A notebook will be required for participants in order to participate in computer exercises.

Regional Seminar on Risk-based Capital Jointly with the International Association of Insurance Supervisors (IAIS)

For Supervisors from Africa

06–08 November 2012, Cape Town, South Africa

Main topics covered:

- Risk quantification and aggregation, using internal models
- Calibrating regulatory capital requirements to risks, using a standardised approach
- Setting an investment policy and matching assets with liabilities
- Risk governance and insurers' Own Risk and Solvency Assessment (ORSA)



Regional Seminar on Risk Management and Financial Stability

Jointly with the International Association of Insurance Supervisors (IAIS)

For Supervisors from Asia and the Pacific

04–06 December 2012, Kuala Lumpur, Malaysia

Main topics covered:

- Risk quantification and aggregation, and the role of stress and scenario testing
- Managing and monitoring risk on a group-wide level
- Enterprise risk management and using risk models for governance purposes
- Macroprudential surveillance and emerging risks



Seminar on Trading Book and Market Infrastructure

Jointly with the International Organization of Securities Commissions (IOSCO)

28–30 November 2012, Basel, Switzerland

Main topics covered:

- Fundamental review of trading book regulations
- Market risk measurement and management
- Credit risk in the trading book
- Issues in counterparty credit risk
- Market infrastructure for trading activities

Meet the People at the FSI



Josef Tošovský, Chairman

Former positions include: Governor of the Czech National Bank; Prime Minister of the Czech Republic. He is a member of the board of the Centre for European Policy Studies, Brussels; a member of the board of the Financial Services Volunteer Corps, New York; and a member of the International Council of the Bretton Woods Committee, Washington. He is Associate Professor, University of Economics, Prague; holds an honorary doctorate from Mendelova Universita Brno and several awards. Represents the FSI in the Basel Committee on Banking Supervision.



Elizabeth Roberts, Director

Former positions include: Manager, Examination Policy and Procedures Section in the Division of Banking Supervision and Regulation at the Federal Reserve Board; Member of the Basel Committee Secretariat, in which capacity she was a primary author of the “Core Principles for Effective Banking Supervision” and the “Core Principles Methodology”; Manager, International Policy Section in the Federal Reserve’s Division of Banking Supervision and Regulation, in which capacity she participated in the development of the Federal Reserve’s programme for supervising the US operations of foreign banks. Represents the FSI in the Basel Committee’s Core Principles Group and its Basel Consultative Group.



Qaiser Iskandar Anwarudin, Senior Financial Sector Specialist

Former positions include: Acting Deputy Director in the Prudential Financial Policy Department in Bank Negara Malaysia. His main responsibilities covered the formulation of regulations for banks in the areas of capital adequacy, focusing on the definition of capital and credit risk, as well as on risk management and liquidity requirements; member of Bank Negara Malaysia’s Basel II implementation team.



Juan Carlos Crisanto, Senior Financial Sector Specialist

Former positions include: Head of the Regulation Department at the Peruvian Financial Authority, in which capacity he was responsible for policy development for the banking, insurance and pension fund industries during the financial system reform of the 1990s. Member of the Board, Peruvian Investment Commission. Lecturer on banking-related topics at Católica and Pacifico Universities. Represents the FSI in the Basel Committee’s Macprudential, Cross-border Banking Resolution and Risk Measurement Groups.



Bernie Egan, Senior Financial Sector Specialist

Former positions include: Program Director, Basel II at the Australian Prudential Regulation Authority (APRA). In this capacity he was responsible for developing all aspects of APRA’s Basel II rules and implementation, and represented APRA on the Basel Committee’s Core Principles Liaison Group (CPLG) and CPLG Working Group on Capital. He has also worked in the Bank Supervision, Payments Policy and Financial Markets divisions of the Reserve Bank of Australia, undertaken technical co-operation missions with the International Monetary Fund and consulted on banking and banking regulation.

Stefan Hohl, Senior Financial Sector Specialist

Former positions include: Senior Economist (Supervision) in the BIS Asian Office; Head of Market Risk Models Examination and Validation, Head of Risk Research, and Senior Field Examiner in the Banking Supervision Department at the Deutsche Bundesbank; portfolio manager for an investment firm; founding member of start-up company. Represents the FSI in the Basel Committee's Policy Development Group and Trading Book Group.



Gunilla Löfvendahl, Senior Financial Sector Specialist

Former positions include: Legal counsel responsible for international relations at the Swedish Financial Supervisory Authority; delegate at various international organisations and active in the development of insurance standards within the EU and the IAIS; provider of technical assistance and lecturer in emerging markets and transition economies; expert to the Swedish Ministry of Finance in matters of legislative preparations; Director and legal consultant in financial services matters at Ernst & Young. Represents the FSI in the IAIS Implementation Committee and Insurance Groups and Cross-sectoral Issues Subcommittee.



Jeff Miller, Senior Financial Sector Specialist (Asian Office)

Former positions include: FSI Connect Relationship Manager, FSI; Director, Capital Division, and other positions with the Office of the Superintendent of Financial Institutions (Canada), including Director, Financial Analysis, and Manager, On-Site Supervision; Member of the Basel Committee Secretariat, in which capacity he supported the Operational Risk Subgroup and the Joint Forum; corporate lender with one of Canada's largest banks. Former member of the Risk Management Group of the Basel Committee. Represents the FSI in the Basel Committee's Working Group on Liquidity.



Amarendra Mohan, Senior Financial Sector Specialist

Former positions include: Chief General Manager, Reserve Bank of India (RBI), where he was the Head of Basel II implementation in India and was responsible for various other areas of banking regulation; General Manager, Department of Banking Supervision, RBI, where he worked on issues relating to off-site monitoring and on-site examination of banks, risk-based supervision and other policy development areas. Represents the FSI in the Basel Committee's Standards Implementation Group on Operational Risk.



Roland Raskopf, Senior Financial Sector Specialist

Former positions include: Director and Head of Market Risk Models Examination and Validation and Senior Field Examiner in the Banking Supervision Department at the Deutsche Bundesbank; Treasury Officer, Risk Management at the European Bank for Reconstruction and Development, London; Economist, Deutsche Bundesbank. Former member of the Basel Committee's Models Task Force. Represents the FSI in the Basel Committee's Standards Implementation Group and its Validation Subgroup.





Gregory Sutton, Senior Economist

Former positions include: Economist in the BIS Monetary and Economic Department, in which capacity he focused on financial market issues; Instructor at Yale University. Mr Sutton earned a PhD in economics from Yale where he specialised in the areas of finance, macroeconomics and econometrics. His research interests include, among others, the determinants of credit ratings, housing prices and interest rates, financial stability analysis and stress testing.



Jean-Philippe Svoronos, Senior Financial Sector Specialist

Former positions include: Member of the Basel Committee Secretariat, in which capacity he was actively involved in revisions to the Basel Capital Accord and the Committee's work on e-banking; Director of Research and Supervision, Nice branch, Bank of France; Financial Analyst/Project Manager, Finance and Corporate Planning Division, Société Générale; Head of Foreign Banks Supervisory Group and Deputy Head of Large French Banks Supervisory Group, Commission Bancaire.



Jeffery Yong, Senior Financial Sector Specialist

Former positions include: Member of the IAIS Secretariat, in which capacity he supported the Insurance Groups and Cross-sectoral Issues Subcommittee and represented the insurance sector in the Joint Forum working groups and the International Organisation of Pension Supervisors. Manager in the Financial Surveillance Department and Senior Executive in the Actuarial Unit at Bank Negara Malaysia, in which capacity he contributed to the development of a macroprudential surveillance framework and a risk-based capital framework for insurers; Represents the FSI in the IAIS Solvency and Actuarial Issues Subcommittees.



Raihan Zamil, FSI Connect Relationship Manager

Former positions include: IMF Advisor to Bank Indonesia and the Bank of Thailand, where he advised on a range of legislative, regulatory, supervisory, and capacity-building initiatives; Advisor with a large consulting firm to the Bulgarian National Bank, where he focused on strengthening off-site supervision; and various positions at the Federal Deposit Insurance Corporation, including on- and off-site supervision and head of the Capital Markets supervision of the FDIC's Western Region. He was also seconded to the US Treasury department to help formulate the Treasury's response to the Asian financial crisis.

FSI Support Staff

Carmen Gonzalez
Administrative Secretary



Monique Jansen
Administrative Secretary



Esther Künzi
Technical Administrator



Julie Milne
Senior Customer Support Officer



Bettina Müller
Administrative Secretary



Contact Details:

Financial Stability Institute
Bank for International Settlements
Centralbahnplatz 2
4002 Basel
Switzerland

Tel: +41 61 280 9989
Fax: +41 61 280 9100
Email: fsi@bis.org (*general inquiries*)
fsiconnect@bis.org (*FSI Connect*)