

**2010 Programme**







FINANCIAL STABILITY INSTITUTE

BANK FOR INTERNATIONAL SETTLEMENTS



December 2009

Dear colleague

The ongoing repercussions of the financial crisis that began in mid-2007 continue to pose challenges for financial sector supervisors in many jurisdictions around the world. Of immediate concern is keeping informed about, understanding and applying the numerous new and revised supervisory standards being designed to address weaknesses highlighted during the crisis. The FSI remains committed to its mission of disseminating sound standards and assisting supervisors in understanding how best to implement them. We continue to do this primarily through our programme of high-level meetings, conferences and seminars, and through our online learning tool, FSI Connect.

I am pleased to share with you our comprehensive programme for 2010. Once again, the FSI has closely reviewed its programme of events, as well as the content available through FSI Connect, in order to ensure that we provide the necessary support to the supervisory community. We hope that you will find several events of interest to you and your staff and that our 2010 programme will help you to meet the ongoing challenge of keeping supervisors in your jurisdiction informed on key topics.

I would also like to note that the FSI recently released ten FSI Connect tutorials on topics of specific interest to insurance sector supervisors. These are the first results of a multi-year project to develop insurance content. Additional topics will be introduced over the course of 2010.

All of my FSI colleagues and I look forward to working with you and your colleagues in 2010.

Yours sincerely

Josef Tošovský  
Chairman



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## The Financial Stability Institute

The Bank for International Settlements and the Basel Committee on Banking Supervision jointly created the Financial Stability Institute (FSI) in 1999 to assist supervisors around the world in improving and strengthening their financial systems.

### Objectives of the FSI

- To disseminate sound supervisory standards and practices globally and to assist supervisors in implementing these standards and practices
- To keep supervisors updated with the latest information on market products, practices and techniques
- To provide a venue for policy discussion and sharing of supervisory practices and experiences
- To promote cross-sectoral and cross-border supervisory contacts and cooperation

### The FSI's Main Activities and Products

- Conferences, high-level meetings and seminars in Switzerland and globally
- FSI Connect (a web-based learning tool and information resource)
- FSI World (newsletter)
- Occasional Papers
- FSI Award



## FSI Events

The FSI offers an extensive programme of conferences, high-level meetings and seminars for financial sector supervisors. More than 50 events are held annually.



- Conferences and high-level meetings are designed for senior executives from financial sector supervisory authorities.
- Seminars in Switzerland provide opportunities for senior supervisors from around the world to learn about, and exchange views on, leading concepts related to financial sector supervision and regulation.



- Regional seminars are organised jointly by the FSI and regional supervisory groups in various locations globally. The topics for each seminar are chosen by the regional groups in close consultation with the FSI.

### General Information on FSI Events

*Participation:* Participation in FSI events is generally open to senior staff and technical experts from supervisory authorities. Any exceptions are noted under the event description. Regional seminars are limited to senior supervisors from the member countries of the designated regional supervisory group.

*FSI Connect:* For most FSI seminars, access to relevant FSI Connect tutorials will be provided to seminar participants approximately two weeks prior to the event in order to assist them in preparing for the seminar.

*Costs:* The FSI does not charge any fees for participation in its events. Participants are responsible for their own travel and lodging expenses, and insurance.

*Changes:* Additional events may be added during the year; for the most up-to-date information, consult the FSI website ([www.bis.org/fsi/activities.htm](http://www.bis.org/fsi/activities.htm)).

### Registration:

Approximately eight weeks prior to an event being held in Switzerland, the head of supervision at each central bank or supervisory authority will receive a letter of invitation to nominate a member of staff to participate in the event. This will include a draft agenda and a registration form for the event.

Applications for registration are accepted only during the registration period (i.e. no "pre-registrations") and are dealt with on a "first come, first served" basis.

Registration for regional seminars is handled directly by either the secretariat of the regional supervisory group or the hosting central bank/supervisory authority.





## Overview – 2010 Programme for Financial Sector Supervisors

DATE	EVENT (venue)	Pg
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### Conferences and High-level Meetings

28–29 Jan	High-level Meeting for Africa (Cape Town)	16
22–23 Apr	High-level Meeting for a global audience (Washington DC)	16
18–19 Nov	High-level Meeting for Latin America (Antigua, Guatemala)	16
4th Quarter	High-level Meeting for Asia (tbd)	16
4th Quarter	High-level Meeting for Middle East and North Africa (tbd)	16
03–04 Nov	Conference on Risk Management (Basel)	16

### Seminars in Switzerland for Banking Supervisors

26–28 Jan	Liquidity Risk (Basel)	17
09–10 Feb	Cross-border Banking Resolution Issues, jointly with IADI (Basel)	17
16–18 Feb	International Accounting and Auditing for Banks (Basel)	18
27–29 Apr	Basel II Enhancements (Basel)	18
04–06 May	Crisis Management, jointly with the Toronto Centre (Basel)	19
13–17 Jun	Risk Management (Beatenberg)	19
08–13 Aug	27th International Banking Supervision Seminar (Beatenberg)	20
06–10 Sep	Applied Risk Management Techniques (Beatenberg)	20
12–14 Oct	Banking Governance Reform (Basel)	21
16–18 Nov	Supervisory Policies to Strengthen Financial Stability (Basel)	21

### Regional Seminars for Banking Supervisors

16–18 Feb	CGBS: Financial Stability Issues including Liquidity Risk Management (Nassau)	22
02–04 Mar	AMF: Enhancing Basel II and Risk Management (Abu Dhabi)	22
03 Mar	International Accounting: Reforms in Response to the Crisis, jointly with the Basel Committee's Accounting Task Force (Singapore)	23
09–11 Mar	SEACEN: Liquidity Risk (Kathmandu)	23
19–23 Apr	JVI: Core Banking Supervisory Issues (Vienna)	24
27–29 Apr	ASBA: Basel II Enhancements (San José)	24
03–05 May	GSBF: Reform of Regulatory Capital Requirements (Beirut)	25
10–12 May	GCC: Financial Crisis Management and Supervising Stress Testing Techniques at Banks (Kuwait City)	25
19–21 May	CEBS: Stress Testing (London)	26
01–03 Jun	SEACEN: Market Conduct and Disclosure (Kuala Lumpur)	26
01–03 Jun	BSCEE: Stress Testing and Risk Management Techniques (Ljubljana)	26
08–10 Jun	SEANZA: Stress Testing (Macao)	27
15–17 Jun	ASBA: Stress Testing (Lima)	27
13–15 Jul	EMEAP: Developments in Bank Capital: Regulatory Requirements, Instruments and Capital Management (Sydney)	28
21–23 Sep	ASBA: Current Developments in Supervising Systemic Banking Institutions (Rio de Janeiro)	28
19–21 Oct	SADC: Risk-based Supervision (tbd)	29



DATE	EVENT (venue)	Pg
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<b>Regional Seminars for Banking Supervisors</b>		
Oct (tbd)	BSWCA: Basel II Enhancements (tbd)	29
09–11 Nov	EMEAP: Stress Testing (Bangkok)	29
23–25 Nov	CEMLA: Financial Stability Issues (Santiago de Chile)	30
01–03 Dec	SEANZA: Consolidated Supervision (Kuala Lumpur)	30
14–15 Dec	Current Developments in Risk Management for the Middle East (Riyadh)	30

<b>Seminars for Insurance Supervisors</b>		
13–15 Apr	IAIS: Regional Seminar on Effective Supervision of Solvency and Market Conduct (Beirut)	31
20–22 Apr	Solvency II and Other Risk-based Solvency Frameworks (Basel)	31
18–21 May	Regional Seminar on Implementing Risk-based Solvency Requirements and Supervisory Techniques (Belgrade)	32
01–03 Jun	CGAP and IAIS: Meeting on Microinsurance – Inclusive Markets, with a Regulatory and Supervisory Focus (Basel)	32
19–23 Jul	6th International Insurance Supervision Seminar (Beatenberg)	33
14–17 Sep	IAIS: Regional Seminar on Risk-based Solvency and Supervision (Mombasa)	33
21–23 Sep	ASSAL and IAIS: Regional Seminar on Reinsurance and Other Risk Transfers (Mexico City)	34
04–08 Oct	Applied Risk Management Techniques in the Insurance Sector (Beatenberg)	34
09–11 Nov	Crisis Prevention and Management in the Insurance Sector – Lessons from the Financial Crisis (Basel)	35

<b>Cross-Sectoral Seminars</b>		
16–18 Nov	IOSCO: Trading Book and Market Infrastructure (Madrid)	36

<b>Other Seminars</b>		
12–16 Jul	Advanced Reserve Management, jointly with the BIS Banking Department (Lucerne)	37
02–06 Aug	Advanced Asset Management, jointly with the BIS Banking and Risk Control Departments (Lucerne)	37

**Note:** For the latest information, including any updates to the programme, please refer to: [www.bis.org/fsi/activities.htm](http://www.bis.org/fsi/activities.htm)

AMF:	Arab Monetary Fund	GCC:	Gulf Cooperation Council Committee of Banking Supervisors
ASBA:	Association of Supervisors of Banks of the Americas	GSBF:	Groupe des Superviseurs Bancaires Francophones
ASSAL:	Asociación de Supervisores de Seguros de América Latina	IADI:	International Association of Deposit Insurers
BSCEE:	Group of Banking Supervisors from Central and Eastern Europe	IAIS:	International Association of Insurance Supervisors
BSWCA:	Committee of Bank Supervisors of West & Central Africa	IOSCO:	International Organization of Securities Commissions
CGAP:	Consultative Group to Assist the Poor	JVI:	Joint Vienna Institute
CGBS:	Caribbean Group of Banking Supervisors	SADC:	Southern African Development Community
CEBS:	Committee of European Banking Supervisors	SEACEN:	South East Asian Central Banks
CEMLA:	Centre for Latin American Monetary Studies	SEANZA:	Central Banks of South East Asia, New Zealand and Australia Forum of Banking Supervisors
EMEAP:	Executives' Meeting of East Asia-Pacific Working Group on Banking Supervision		

## FSI Connect

FSI Connect is an online learning tool and information resource for financial sector supervisors worldwide. Available by subscription, FSI Connect offers a comprehensive range of tutorials directly related to financial sector supervision, reflecting the most up-to-date information. More than 200 institutions from over 140 countries currently subscribe to FSI Connect, providing access to more than 8,000 licensed users.



### ■ Extensive coverage

FSI Connect offers in excess of 180 tutorials. The topics covered include supervisory guidance, tools and techniques; capital adequacy and solvency, including Basel I, Basel II and Solvency II; key risks, such as credit, liquidity, market and operational risks, and their management; various accounting issues; and other areas of supervisory concern, such as stress testing and dealing with problem institutions. Several tutorials are also available on deposit insurance and payment systems. The tutorials range from 30 minutes to three hours in length and cover fundamental, intermediate and advanced levels. You can review the complete syllabus on pages 12 to 15.

The syllabus reflects the latest phase in the evolution of FSI Connect – the development of tutorials aimed specifically at the insurance supervisory community, complementing the insurance component of the FSI's seminar programme. The first ten insurance tutorials were released in October 2009, and more will be added in the months to come. Insurance supervisors will also find that much of the earlier con-

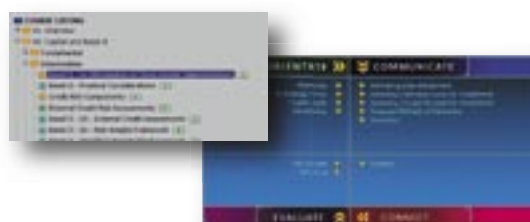
tent in FSI Connect is as relevant to them as it is to banking supervisors.

### ■ Dynamic content

FSI Connect tutorials incorporate the most current information that supervisors need to perform their jobs. New tutorials are added continuously and the content of existing tutorials is reviewed periodically to ensure it remains accurate and up to date. Would you like to read about the latest supervisory developments from influential people in the field? If so, FSI Connect also provides access to FSI World, the FSI's quarterly newsletter.

### ■ Interactive methodology

FSI Connect employs a four-phase integrated learning methodology called OCCE – Orientate, Communicate, Connect and Evaluate. The tutorials use a mix of text, audio, graphics and interactive elements (such as quizzes, exercises and simulations) to motivate learners and promote a high level of knowledge retention. FSI Connect also makes ample use of case studies and real-life examples. This practical guidance is an effective tool in bridging the gap between theory and practice and helps learners to apply their knowledge.



### ■ Integrated learning

FSI Connect can – and should be – integrated with other forms of learning such as seminars, workshops and classroom sessions. Since FSI Connect is available anytime, anywhere, it can also support on-the-job training initiatives. The FSI is increasingly integrating FSI Connect tutorials with its own seminars by offering participants access to specific tutorials prior to an event. This gives participants the opportunity to prepare for seminars and helps ensure all participants have a sufficient understanding of the basic concepts.

### ■ An indispensable resource

FSI Connect provides important support to supervisors in their day-to-day work. Many supervisors use FSI Connect as a valuable reference tool. By accessing FSI Connect's glossary, or browsing the extensive list of available FSI Connect tutorials and using the index tool included in each one, users can quickly and easily access information on a wide range of topics and terms. Since FSI Connect is accessible through the internet, the relevant information is never far away.

### ■ Flexible learning

FSI Connect is a useful tool for supervisors at all levels. Those new to the job who need to gain a broad knowledge of supervisory topics might use the FSI's recommended learning path to plan their course of



study. FSI Connect is also sufficiently flexible that more experienced supervisors who would like to refresh or deepen their knowledge of specific topics can review the relevant tutorials without having to complete the recommended prerequisites.

### ■ Cost-effectiveness

Many supervisory authorities and central banks are currently evaluating their staff development requirements in the light of supervisory and related issues arising from the financial crisis that began in mid-2007. Others are focused on achieving full implementation of Basel II and other international standards. FSI Connect tutorials offer a ready-made solution that many organisations around the world have already successfully integrated into their existing training programme.

FSI Connect fees are quite modest and represent just a fraction of the cost of similar products. FSI Connect represents an effective means of managing training costs, particularly when compared with

the typical cost of attending seminars and conferences.

FSI Connect requires very little in terms of administration from subscribing institutions. At the same time, however, FSI Connect offers strong administrative capabilities that allow line managers or training professionals to monitor and track staff usage and progress.

### ■ Multiple languages

Forty FSI Connect tutorials on capital adequacy and Basel II are available in French and Spanish, and 13 tutorials covering a range of subjects from the English syllabus are available in Chinese. By the end of 2010, over 50 tutorials from the English syllabus will also be available in Russian; the first 18 of these tutorials were released in late 2009. See pages 14 and 15 for a list of all tutorials that have been translated from the English syllabus.

### New content planned for 2010

The following is just a sample of the new full-length tutorials we are working on for release in 2010:

- Basel II – a summary of recent changes
- Financial condition – analytical tools – non-life insurance
- Life insurance solvency frameworks – country examples
- Reinsurers – supervisory standards
- The role of actuaries

In addition, we will initiate a major review and update of the existing Basel II and other tutorials as necessary to be sure they reflect all of the latest changes as soon as possible after they are finalised.

### ■ FSI Connect subscription

FSI Connect is available by subscription to all central banks, supervisory authorities and deposit insurers. Discounted prices are available depending on the number of licences an organisation purchases and whether it subscribes for a one- or two-year term.

For further information, please contact us at:  
[fsiconnect@bis.org](mailto:fsiconnect@bis.org).

And be sure to visit our demo website at:  
<http://demo.fsiconnect.org>

## Overview of FSI Connect Tutorials

For more information, visit our website ([www.fsiconnect.org](http://www.fsiconnect.org)).

Capital and Basel II		Credit Risk			
<b>Fundamental</b>	<ul style="list-style-type: none"> <li>Bank Capital ■ Δ</li> <li>Basel I ■ Δ</li> <li>Basel I – A Case Study ■</li> <li>Basel II – An Overview ■ Δ •</li> <li>Basel II – Pillar 3 – Market Discipline – Part 1 ■ •</li> <li>Basel II – Pillar 3 – Market Discipline – Part 2 ■ •</li> <li>Basel II – Operational Risk – BIA &amp; SA ■ *</li> <li>Regulation of Market Risk – An Introduction ■ *</li> <li>External Credit Risk Assessments ■ *</li> <li>Basel II – SA – External Credit Risk Assessments ■ *</li> </ul>	<b>Fundamental</b>	<ul style="list-style-type: none"> <li>Credit Risk in the Loan Portfolio – An Introduction •</li> <li>The Credit Risk Environment •</li> <li>Credit Granting &amp; Administration •</li> <li>Credit Analysis – An Introduction</li> <li>Accounts Receivable &amp; Inventory Financing Δ</li> <li>Country Risk</li> <li>Claims on Sovereigns &amp; Government Entities</li> <li>Claims on Banks &amp; Securities Firms</li> <li>Commercial Loans</li> <li>Agricultural Loans</li> <li>Retail Credit</li> <li>Real Estate Loans</li> <li>Trade Finance</li> <li>Loan Grading •</li> <li>Supervisory Credit Classification Δ</li> <li>Loan Loss Provisioning – An Introduction Δ</li> <li>Managing Problem Loans Δ</li> <li>External Credit Risk Assessments</li> <li>Basel II – SA – External Credit Risk Assessments</li> </ul>		
	<b>Intermediate</b>		<ul style="list-style-type: none"> <li>Basel II – Scope of Application ■</li> <li>Basel II – Pillar 2 – Supervisory Review Process ■</li> <li>Basel II – An Introduction to Cross-border Implementation ■</li> <li>Basel II – Practical Considerations for Implementation ■</li> <li>Credit Risk Components ■ *</li> <li>Banks' Internal Rating Systems ■</li> <li>Basel II – SA – Risk Weight Framework ■</li> <li>Basel II – Simplified Standardized Approach ■</li> <li>Basel II – Overview of Credit Risk Mitigation ■ *</li> <li>Basel II – IRB – An Introduction ■</li> <li>Basel II – Interest Rate Risk in the Banking Book ■</li> <li>Basel II – CRM – Guarantees &amp; Credit Derivatives ■</li> <li>Basel II – CRM – Collateral &amp; Netting ■</li> <li>Regulation of Market Risk – Standardized App. ■ *</li> <li>Management of Regulatory Capital</li> </ul>	<b>Intermediate</b>	<ul style="list-style-type: none"> <li>Credit Risk Components</li> <li>Basel II – Overview of Credit Risk Mitigation</li> <li>Credit Derivatives – An Introduction</li> <li>Credit Derivatives – Types</li> <li>Credit Derivatives – Uses &amp; Applications</li> <li>Credit Derivatives – Pricing Methods</li> <li>Credit Derivatives – Credit Default Swaps</li> <li>Credit Derivatives – Basket Default Swaps</li> <li>Credit Derivatives – Total Rate of Return Swaps</li> <li>Securitization – An Introduction</li> <li>Securitization – Asset-Backed Securities</li> <li>Securitization – Credit Card ABS</li> <li>Securitization – Mortgage-Backed Securities (MBS)</li> <li>Securitization – European Mortgage-Backed Securities</li> <li>Securitization – Commercial Mortgage-Backed Securities</li> <li>Securitization – CDOs – An Introduction</li> <li>Securitization – CDOs – Structures &amp; Ratings</li> <li>Credit Risk Transfer</li> <li>Loan Loss Provisions – Types Δ</li> <li>Loan Loss Provisioning – Methodology Δ</li> <li>Stress Testing – Credit Risk</li> </ul>
			<b>Advanced</b>		<ul style="list-style-type: none"> <li>Basel II – Stress Testing ■</li> <li>Basel II – Stress Testing ■</li> <li>Basel II – IRB – Overview of Min. Requirements ■</li> <li>Basel II – IRB for Corporates, Banks &amp; Sovereigns ■</li> <li>Basel II – IRB for Retail ■</li> <li>Basel II – IRB for Specialized Lending ■</li> <li>Basel II – IRB for Equity Exposures ■</li> <li>Basel II – IRB for Purchased Receivables ■</li> <li>Basel II – IRB – Underlying Math and Theory ■</li> <li>Basel II – IRB – Supervisory Validation ■</li> <li>Basel II – Securitization – Operational Requirements ■</li> <li>Basel II – Securitization Framework ■</li> <li>Basel II – Securitization – Special Features ■</li> <li>Basel II – IRB – Securitization – A Case Study</li> <li>Economic Capital &amp; RAROC – An Introduction ■</li> <li>Economic Capital &amp; RAROC – Approaches &amp; Allocation ■</li> <li>Basel II – Operational Risk – AMA ■ *</li> <li>Regulation of Market Risk – Internal Models Approach ■ *</li> </ul>

<b>Market Risk</b>	
<b>Fundamental</b>	Financial Markets – An Introduction Bonds – An Introduction Equities – An Introduction Commodities – An Introduction Interest Calculations Time Value of Money Calculus NPV & IRR Bond Price & Yields Duration & Convexity Forwards & Futures – An Introduction • Options – An Introduction Swaps – An Introduction • VAR – An Introduction Regulation of Market Risk – An Introduction
<b>Intermediate</b>	Probability Distributions & Hypothesis Testing Bond Strategies – Fundamentals Forwards & Futures – Pricing Futures Markets Forwards & Futures – Hedging (Part I) Forwards & Futures – Hedging (Part II) Forwards & Futures – Trading Options – Introduction to Option Valuation Options – Future Asset Prices & Volatility Swaps – Applications Swaps – Pricing & Valuation (Part I) Swaps – Pricing & Valuation (Part II) Swaps – Currency Swaps Regulation of Market Risk – Standardized Approach
<b>Advanced</b>	Options – Replication, Risk-Neutrality, & Black-Scholes Options - Beyond Black-Scholes Options – Trading Strategies Options – Exotic Options VAR – Variance-Covariance Approach VAR – Historical Simulation & Other Issues VAR – Monte Carlo Simulation Regulation of Market Risk – Internal Models Approach

<b>Operational Risk</b>	
<b>Fund</b>	Operational Risk – An Introduction Δ • Operational Risk Management – Sound Practices Δ • Operational Risk – Case Study Basel II – Operational Risk – BIA & SA Δ
<b>Adv</b>	Basel II – Operational Risk – AMA

<b>Accounting</b>	
<b>Fund</b>	Bank Accounting – An Introduction • Accounting – Business Combinations Accounting – Consolidation Issues • IAS 32 – Financial Instruments: Presentation IFRS 7 – Financial Instruments: Disclosures
<b>Intermediate</b>	Accounting – Share-Based Payments Accounting – Securitization IAS 39 – Fair Value and the Fair Value Option IAS 39 – Financial Instruments: Recognition & Measurement IAS 39 – Impairment of Financial Assets
<b>Adv</b>	IAS 39 – Derivatives and Hedge Accounting

<b>Other Topics</b>	
<b>Fund</b>	Anti-Money Laundering Banks & Bank Risks Δ Bank Licensing Business Continuity Management Core Principles for Effective Banking Supervision • Corporate Governance • Counterparty Risk – An Introduction x Deposit Insurance – An Introduction Financial Conglomerates – Capital Adequacy Financial Conglomerates – Capital Adequacy – A Case Study x
<b>Intermediate</b>	Financial Conglomerates – Supervisory Cooperation and Information Sharing Information Technology Supervision Internal Audit – An Introduction Islamic Banking & Finance – Deposit & Financing Instruments x Islamic Banking & Finance – Key Principles x Liquidity Risk – An Introduction • Liquidity Risk – A Case Study – Northern Rock x Off-Site Supervision Outsourcing Problem Banks – An Introduction Problem Banks – A Case Study Problem Banks – Corrective Actions and Resolution Risk-Based Supervision • Risk Concentrations Stress Testing – An Introduction Stress Testing – Liquidity Supervision of Financial Groups
<b>Advanced</b>	

- also available in French and Spanish
- Δ also available in Chinese
- also available in Russian
- x planned for development
- \* also included in the Credit Risk, Market Risk or Operational Risk modules



## Overview of FSI Connect Tutorials

For more information, visit our website ([www.fsiconnect.org](http://www.fsiconnect.org)).

FSI Connect Insights	Español: Capital y Basilea II
<ul style="list-style-type: none"> <li>Covered Bonds</li> <li>Credit Rating Agencies – Structured Product Methodologies</li> <li>Dynamic Provisioning</li> <li>Enterprise Risk Management – An Introduction</li> <li>Leveraged Lending</li> <li>Macroprudential Supervision</li> <li>Monolines and Banking</li> <li>Principles-Based Supervision <b>x</b></li> <li>Subprime Mortgage Lending</li> </ul>	<p><b>Fundamental</b></p> <ul style="list-style-type: none"> <li>Capital bancario</li> <li>Basilea I</li> <li>Basilea I. Estudio de un caso</li> <li>Basilea II. Visión general</li> <li>Basilea II. Pilar 3. Disciplina de mercado. Parte 1</li> <li>Basilea II. Pilar 3. Disciplina de mercado. Parte 2</li> <li>Basilea II. Riesgo operativo. BIA y SA</li> <li>Regulación del riesgo de mercado. Introducción</li> <li>Evaluaciones externas de riesgo de crédito</li> <li>Basilea II. SA. Evaluaciones externas de crédito</li> </ul>
<p><b>Payment Systems</b></p> <ul style="list-style-type: none"> <li>Payment Systems – An Introduction</li> <li>Large-value Payment Systems</li> <li>Payment Systems – Liquidity</li> <li>Payment Systems – Risks</li> <li>Payment Systems – Oversight •</li> <li>Settlement of FX Transactions</li> <li>Securities Settlement Systems – An Introduction</li> <li>Securities Settlement Systems – Recommendations</li> </ul>	<p><b>Intermedio</b></p> <ul style="list-style-type: none"> <li>Basilea II. Ámbito de aplicación</li> <li>Basilea II. Pilar 2. Proceso de revisión supervisora</li> <li>Basilea II. Introducción a la implantación transfronteriza</li> <li>Basilea II. Aspectos prácticos para su implementación</li> <li>Componentes del riesgo de crédito</li> <li>Sistemas de calificaciones internas</li> <li>Basilea II. SA. Esquema de ponderaciones de riesgo</li> <li>Basilea II. Método estándar simplificado</li> <li>Basilea II. Visión general de la mitigación del riesgo de crédito</li> <li>Basilea II. IRB. Introducción</li> <li>Basilea II. Riesgo de tipo de interés en la cartera de inversión</li> <li>Basilea II. CRM. Garantías y derivados de crédito</li> <li>Basilea II. Mitigación del riesgo de crédito. Colateral y compensación</li> <li>Regulación del riesgo de mercado. Método estándar</li> </ul>
<p><b>Insurance</b></p> <ul style="list-style-type: none"> <li>Control Levels and Supervisory Intervention</li> <li>Disclosure – Insurance <b>x</b></li> <li>Enterprise Risk Management and Insurer Solvency <b>x</b></li> <li>Financial Condition – Analytical Tools – Life Insurance <b>x</b></li> <li>Financial Condition – Analytical Tools – Non-Life Insurance <b>x</b></li> <li>IFRS 4 – Insurance Contracts <b>x</b></li> <li>Insurance Accounting – An Introduction</li> <li>Insurance Solvency – An Introduction</li> <li>Life Insurance – Business and Risks</li> <li>Life Insurance Solvency Frameworks – Country Examples <b>x</b></li> <li>Non-Life Insurance – Business and Risks</li> <li>Non-Life Insurance Solvency Frameworks – Country Examples <b>x</b></li> <li>Off-Site Supervision – Insurance</li> <li>Reinsurance – An Introduction</li> <li>Reinsurers – Supervisory Standards <b>x</b></li> <li>The Role of Actuaries <b>x</b></li> <li>Solvency II – An Introduction – Part 1</li> <li>Solvency II – An Introduction – Part 2</li> <li>Types of Insurance</li> </ul>	<p><b>Avanzado</b></p> <ul style="list-style-type: none"> <li>Basilea II. Pruebas de estrés</li> <li>Basilea II. IRB. Visión general de los requerimientos mínimos</li> <li>Basilea II. IRB para empresas, bancos y soberanos</li> <li>Basilea II. IRB para exposiciones minoristas</li> <li>Basilea II. IRB para financiación especializada</li> <li>Basilea II. IRB para exposiciones accionariales</li> <li>Basilea II. IRB para derechos de cobro adquiridos</li> <li>Basilea II. IRB. Aspectos matemáticos y teóricos subyacentes</li> <li>Basilea II. IRB. Validación supervisora</li> <li>Basilea II. Titulización. Requerimientos operativos</li> <li>Basilea II. Marco de titulización</li> <li>Basilea II. Titulización. Aspectos especiales</li> <li>Capital económico y RAROC. Introducción</li> <li>Capital económico y RAROC. Métodos y asignación</li> <li>Basilea II. Riesgo operativo. AMA</li> <li>Regulación del riesgo de Mercado. Método de modelos internos</li> </ul>

<b>Français: Fonds propres et Bâle II</b>		<b>银行业和银行监管</b>
<b>Fondamental</b>	Fonds propres des banques	婕爰爰爰爰爰爰 婕爰爰爰 上圀僭爰兵好爰 姆墩官真冰倘制俣爰僭 剿爰僭僭僭僭僭僭 僭真僭坪居乍勤一刺佐宁坎 僭真僭坪居乍勤一号爰 僭真僭坪居乍勤倘堆爰僭 爰各亮咬僭真 欠出僭爰 X 刺兵宁坎 欠出僭爰爰各一及办爰 上圀僭妹真兵好爰一僭爰 上圀僭妹真兵好爰 X 欠出僭爰 X 刺兵寤爰 (BIA) 爰爰居爰 (SA)
	Bâle I	
	Bâle I – Étude de cas	
	Bâle II – Présentation	
	Bâle II – Troisième pilier – Discipline de marché - Partie 1	
	Bâle II – Troisième pilier – Discipline de marché - Partie 2	
	Bâle II – Risque opérationnel – Approche indicateur de base et approche standard	
	Réglementation du risque de marché – Introduction	
	Évaluations externes du risqué de credit	
	Bâle II – AS – Évaluations externes du credit	
<b>Intermédiaire</b>	Bâle II – Champ d'application	<b>Русский</b>
	Bâle II – Pilier 2 – Processus de surveillance prudentielle	
	Bâle II – Introduction à la mise en œuvre transfrontière	
	Bâle II – Éléments pratiques pour la mise en œuvre	
	Composantes du risque de crédit	
	Systèmes de notations internes des banques	
	Bâle II – AS – Les pondérations de l'approche standard	
	Bâle II – Approche standard simplifiée	
	Bâle II – Présentation des techniques de réduction du risqué de credit	
	Bâle II – Approche NI – Introduction	
<b>Avancé</b>	Bâle II – Risque de taux d'intérêt du portefeuille bancaire	Базель II - Компонент 3 - Рыночная дисциплина - Часть 1
	Bâle II – Techniques de réduction du risque de crédit – Garanties et dérivés de credit	Базель II - Компонент 3 - Рыночная дисциплина - Часть 2
	Bâle II – Techniques de réduction du risque de crédit – Sûretés et compensation	Базель II - Общий обзор
	Réglementation du risque de marché – Approche standard	Базель II - Упрощенный стандартизированный подход x
	Bâle II – Simulation de crise	Бухгалтерский учет - Вопросы консолидации
	Bâle II – Approche NI – Présentation des exigences minimales	Бухгалтерский учет в банках – Введение
	Bâle II – Approche NI applicable aux expositions sur les entreprises, les banques et les emprunteurs souverains	Вероятность x
	Bâle II – Approche NI applicable aux expositions sur la clientèle de détail	Внутренний аудит – Введение x
	Bâle II – Approche NI appliquée au financement spécialisé	Градация ссуд
	Bâle II – Approche NI applicable aux expositions sur les actions	Классификация кредитов для надзорных целей x
Bâle II – Approche NI – Créances achetées	Корпоративное управление	
Bâle II – Approche NI – Principes mathématiques et théoriques	Кредитный риск ссудного портфеля – Введение	
Bâle II – NI – Validation prudentielle	Операционный риск – Введение	
Bâle II – Titrisation – Exigences opérationnelles	Основополагающие принципы эффективного банковского надзора	
Bâle II – Cadre de titrisation	Платежные системы – Наблюдение	
Bâle II – Titrisation – Mécanismes spéciaux	Предоставление и администрирование кредитов	
Fonds propres économiques et RAROC – Introduction	Проблемные банки – Введение x	
Fonds propres économiques et RAROC – Approches et allocation	Распределения и проверка гипотез x	
Bâle II – Risque opérationnel – Approche de mesures avancées	Риск ликвидности – Введение	
Réglementation du risque de marché – Approche modèles internes	Риск-ориентированный надзор	
	Свопы – Введение	
	Секьюритизация – Введение x	
	Секьюритизация - Ценные бумаги, обеспеченные ипотекой x	
	Среда кредитного риска	
	Страновой риск x	
	Управление операционным риском - Надежная практика	
	Форварды и фьючерсы – Введение	



## High-level Meetings

**28–29 January 2010, Cape Town, South Africa**

**22–23 April 2010, Washington DC, United States**

**18–19 November 2010, Antigua, Guatemala**

**4th Quarter 2010, tbd in Asia**

**4th Quarter 2010, tbd in the Middle East**

The FSI will conduct high-level meetings on recent developments in financial markets and supervisory responses for heads of banking supervision and senior supervisors. The objectives of these meetings are to discuss regulatory and supervisory policy issues, exchange information and share experiences.

Note: By invitation only.

## Conference on Risk Management

**03–04 November 2010, Basel, Switzerland**

*Main topics covered:*

- Latest developments in market, credit, operational and liquidity risk management
- Corporate governance issues
- Update on supervisory issues and current reforms

Note: Open to banking and insurance supervisors and securities regulators.



## Seminar on Liquidity Risk

26–28 January 2010, Basel, Switzerland

*Maximum number of participants: 45*

*Main topics covered:*

- Techniques and strategies for managing liquidity risk
- Liquidity risk and asset-liability management
- International guidance and Basel Committee recommendations
- Liquidity stress testing
- Crisis management

## Seminar on Cross-border Banking Resolution Issues

Jointly with the International Association of Deposit Insurers (IADI)

09–10 February 2010, Basel, Switzerland

*Maximum number of participants: 45*

*Main topics covered:*

- Basel Committee recommendations on cross-border banking resolution
- IADI work on cross-border issues
- Financial Stability Board principles on crisis management and follow-up
- Latest efforts on strengthening deposit insurance frameworks
- Cross-border banking lessons from the financial crisis



## Seminar on International Accounting and Auditing for Banks

16–18 February 2010, Basel, Switzerland

*Maximum number of participants: 45*

*Main topics covered:*

- The role of accounting in the financial crisis and an overview of planned reforms
- Loan impairment and provisioning
- Financial instrument classification and measurement (valuation)
- Financial instrument hedging
- Financial instrument disclosures and Pillar 3 of the Basel II framework
- Internal control framework and the role of audits

## Seminar on Basel II Enhancements

27–29 April 2010, Basel, Switzerland

*Maximum number of participants: 45*

*Main topics covered:*

- Definition of capital
- Pillar 1: securitisation, trading book
- Pillar 2: risk management practices and stress testing
- Pillar 3: transparency and valuation
- Capital monitoring exercise
- Liquidity risk
- Countercyclical capital buffers



## Seminar on Crisis Management

Jointly with the Toronto Centre

04–06 May 2010, Basel, Switzerland

*Maximum number of participants: 45*

*Main topics covered:*

- Analysing threats to the stability of the financial system
- Measures to prevent crises
- Establishment of effective communication channels and delineation of responsibilities among public sector authorities
- Potential sources of emergency liquidity assistance to financial institutions
- Public sector arrangements (eg MOUs)
- Case study: financial crisis simulation

## Seminar on Risk Management

13–17 June 2010, Beatenberg, Switzerland

*Maximum number of participants: 25*

*Main topics covered:*

- Introduction to risk management concepts and risk-based supervision
- Credit risk modelling and management
- Liquidity and market risk modelling
- Operational risk
- Corporate governance

Note: Knowledge of basic financial mathematics would be beneficial. A laptop will be required for participants to participate in a computer exercise.



## 27th International Banking Supervision Seminar

08–13 August 2010, Beatenberg, Switzerland

*Maximum number of participants: 25*

*Main topics covered:*

- Core Principles for Effective Banking Supervision
- Corporate governance
- Supervisory approaches and consolidated supervision
- Basel II implementation challenges
- Market discipline and enhancing bank transparency
- Credit, market, liquidity and operational risk management
- Problem bank resolution

Note: By invitation only.

## Seminar on Applied Risk Management Techniques

06–10 September 2010, Beatenberg, Switzerland

*Maximum number of participants: 25*

*Main topics covered:*

- Market risk management and modelling
- Liquidity risk management
- Credit and operational risk modelling
- Credit risk transfer techniques and markets
- Practical implementation issues

Note: Participants will use Microsoft Excel spreadsheet exercises to understand and discuss various models. A laptop will be required for participants to participate in a computer exercise.



## Seminar on Banking Governance Reform

12–14 October 2010, Basel, Switzerland

*Maximum number of participants: 45*

*Main topics covered:*

- Enhanced role of the board of directors and senior management
- Effective firm-wide governance framework
- Remuneration reforms
- Strengthening the role of risk management
- Enhancing the role of internal controls, internal audit and compliance

## Seminar on Supervisory Policies to Strengthen Financial Stability

16–18 November 2010, Basel, Switzerland

*Maximum number of participants: 45*

*Main topics covered:*

- Work undertaken by the standard setters – BCBS, IOSCO and IAIS - to strengthen the financial system after the crisis
- Early warning indicators
- Systemic risk and the macroprudential approach to supervision
- Stress testing financial systems



## Regional Seminar on Financial Stability Issues including Liquidity Risk Management

Jointly with the Caribbean Group of Banking Supervisors  
(CGBS)

16–18 February 2010, Nassau, Bahamas

*Main topics covered:*

- The recent financial crisis: origins, evolution and policy responses
- Assessing and monitoring financial stability
- Systemic risk and the macroprudential approach to supervision
- Techniques and strategies for managing liquidity risk
- Supervising liquidity risk – work undertaken by the Basel Committee

## Regional Seminar on Enhancing Basel II and Risk Management

Jointly with the Arab Monetary Fund (AMF)

02–04 March 2010, Abu Dhabi, UAE

*Main topics covered:*

- Definition of capital
- Types of capital ratios: “risk-based”, leverage and countercyclical
- Pillar 1: securitisation, trading book
- Pillar 2: risk management practices and stress testing
- Pillar 3: transparency and valuation
- Liquidity risk





## **Outreach Seminar for Asia on International Accounting: Reforms in Response to the Crisis**

**Jointly with the Basel Committee on Banking Supervision's Accounting Task Force**

**03 March 2010, Singapore**

*Main topics covered:*

- Financial instruments: amortised cost and impairment
- Classification and measurement of financial instruments (valuation)
- Hedge accounting
- Disclosures for financial instruments

## **Regional Seminar on Liquidity Risk**

**Jointly with the South East Asian Central Banks (SEACEN)**

**09–11 March 2010, Kathmandu, Nepal**

*Main topics covered:*

- Techniques and strategies for managing liquidity risk
- Liquidity risk and asset-liability management
- International guidance and Basel Committee recommendations
- Liquidity stress testing
- Crisis management



## Regional Seminar on Core Banking Supervisory Issues

Jointly with the Joint Vienna Institute (JVI)

19–23 April 2010, Vienna, Austria

*Main topics covered:*

- New standards to address financial stability
- Capital adequacy requirements, including Basel II
- Corporate governance
- Risk management

Note: This seminar is limited to supervisors from Central and Eastern Europe, and Central Asia and Transcaucasia.

## Regional Seminar on Basel II Enhancements

Jointly with the Association of Supervisors of Banks of the Americas (ASBA)

27–29 April 2010, San José, Costa Rica

*Main topics covered:*

- Definition of capital
- Types of capital ratios: “risk-based”, leverage and countercyclical
- Pillar 1: securitisation, trading book
- Pillar 2: risk management practices and stress testing
- Pillar 3: transparency and valuation
- Liquidity risk



## **Regional Seminar on Reform of Regulatory Capital Requirements**

**Jointly with the Groupe des Superviseurs Bancaires Francophones (GSBF)**

**03–05 May 2010, Beirut, Lebanon**

*Main topics covered:*

- Quantity and quality of capital
- Regulatory vs economic capital
- Risk coverage and capital charges
- Countercyclical capital buffers
- Limiting leverage

## **Regional Seminar on Financial Crisis Management and Supervising Stress Testing Techniques at Banks**

**Jointly with the Gulf Cooperation Council Committee of Banking Supervisors (GCC)**

**10–12 May 2010, Kuwait City, Kuwait**

*Main topics covered:*

- Lessons learned from the financial crisis
- Stress tests for identifying vulnerabilities in the financial system
- Technical aspects of micro stress tests
- Stress testing practices in the financial sector
- Supervisory use of stress test results



## **Regional Seminar on Stress Testing**

**Jointly with the Committee of European Banking Supervisors (CEBS)**

**19–21 May 2010, London, United Kingdom**

*Main topics covered:*

- Stress tests for identifying vulnerabilities in the financial system
- Aspects of macro and micro stress tests
- Stress testing practices in financial institutions
- Stress testing under Basel II

## **Regional Seminar on Market Conduct and Disclosure**

**Jointly with the South East Asian Central Banks (SEACEN)**

**01–03 June 2010, Kuala Lumpur, Malaysia**

*Main topics covered:*

- Weaknesses in market conduct and disclosure highlighted by the financial crisis, and planned reforms
- Market conduct regulation – ensuring confidence and trust in a competitive banking system
- IFRS 7 Financial Instruments: disclosure
- Revisions to Pillar 3 of Basel II

## **Regional Seminar on Stress Testing and Risk Management Techniques**

**Jointly with the Group of Banking Supervisors from Central and Eastern Europe (BSCEE)**

**01–03 June 2010, Ljubljana, Slovenia**

*Main topics covered:*

- Latest developments in risk management
- Stress tests for identifying vulnerabilities in the financial system
- Stress testing practices in financial institutions
- Stress testing under Basel II

## Regional Seminar on Stress Testing

Jointly with the Central Banks of South East Asia, New Zealand and Australia Forum of Banking Supervisors (SEANZA)

08–10 June 2010, Macao SAR

*Main topics covered:*

- Stress tests for identifying vulnerabilities in the financial system
- Aspects of macro and micro stress tests
- Stress testing practices in financial institutions
- Stress testing under Basel II

## Regional Seminar on Stress Testing

Jointly with the Association of Supervisors of Banks of the Americas (ASBA)

15–17 June 2010, Lima, Peru

*Main topics covered:*

- Stress tests for identifying vulnerabilities in the financial system
- Aspects of macro and micro stress tests
- Stress testing practices in financial institutions
- Stress testing under Basel II



## Regional Seminar on Developments in Bank Capital: Regulatory Requirements, Instruments and Capital Management

Jointly with the Executives' Meeting of East Asia-Pacific Central Banks (EMEAP) Working Group on Banking Supervision

13–15 July 2010, Sydney, Australia

*Main topics covered:*

- Definition and quality of capital
- Regulatory vs economic capital
- Counter-cyclical capital buffers
- Risk coverage
- Supplementary capital measures

## Regional Seminar on Current Developments in Supervising Systemic Banking Institutions

Jointly with the Association of Supervisors of Banks of the Americas (ASBA)

21–23 September 2010, Rio de Janeiro, Brazil

*Main topics covered:*

- Enhanced corporate governance requirements
- Strengthened risk management standards
- Prudential reform applicable to systemic banking institutions
- Resolving cross-border banking institutions
- Supervisory approach to systemic banking institutions



## **Regional Seminar on Risk-based Supervision Jointly with the Southern African Development Community (SADC)**

**19–21 October 2010, tbd**

*Main topics covered:*

- Risk-based supervision in the post-crisis era
- Assessment and supervision of credit, market and liquidity risk
- Risk-based supervision frameworks

## **Regional Seminar on Basel II Enhancements Jointly with the Committee of Bank Supervisors of West & Central Africa (BSWCA)**

**October 2010, tbd**

*Main topics covered:*

- Definition of capital
- Types of capital ratios: “risk-based”, leverage and countercyclical
- Pillar 1: securitisation, trading book
- Pillar 2: risk management practices and stress testing
- Pillar 3: transparency and valuation
- Liquidity risk

## **Regional Seminar on Stress Testing Jointly with the Executives’ Meeting of East Asia-Pacific Central Banks (EMEAP) Working Group on Banking Supervision**

**09–11 November 2010, Bangkok, Thailand**

*Main topics covered:*

- Stress tests for identifying vulnerabilities in the financial system
- Aspects of macro and micro stress tests
- Stress testing practices in financial institutions
- Stress testing under Basel II



## **Regional Seminar on Financial Stability Issues**

**Jointly with the Centre for Latin American Monetary Studies (CEMLA)**

**23–25 November 2010, Santiago, Chile**

*Main topics covered:*

- The recent financial crisis: origins, evolution and policy responses
- Assessing and monitoring financial stability
- Systemic risk and the macroprudential approach to supervision
- Stress testing

## **Regional Seminar on Consolidated Supervision**

**Jointly with the Central Banks of South East Asia, New Zealand and Australia Forum of Banking Supervisors (SEANZA)**

**01–03 December 2010, Kuala Lumpur, Malaysia**

*Main topics covered:*

- The financial crisis and supervision of financial groups
- Basel II's scope of application
- Accounting issues
- Aspects of risk and capital assessment
- Cross-border issues and home-host relationships

## **Regional Seminar on Current Developments in Risk Management**

**Jointly with the Saudi Arabian Monetary Authority (SAMA)**

**14–15 December 2010, Riyadh, Saudi Arabia**

*Main topics covered:*

- Current issues in banks' risk management
- Credit risk, liquidity risk and market risk issues
- Risk management lessons learned from the financial crisis

## **Regional Seminar on Effective Supervision of Solvency and Market Conduct**

**Jointly with the International Association of Insurance Supervisors (IAIS)**

**For Supervisors from the Middle East and North Africa**

**13–15 April 2010, Beirut, Lebanon**

*Main topics covered:*

- Risk management: identification, analysis and control
- Typical approaches of risk-based supervision, including on- and off-site reviews
- Using standardised approaches and internal models to calibrate capital to risk
- Valuation of assets and liabilities, including technical provisions
- Investment policy, and asset and liability management
- Corporate governance practices, including control and compliance functions
- Market conduct and intermediaries – focus and challenges

## **Seminar on Solvency II and Other Risk-based Solvency Frameworks**

**20–22 April 2010, Basel, Switzerland**

*Maximum number of participants: 45*

*Main topics covered:*

- Solvency II and the IAIS solvency framework
- Methods for risk quantification and aggregation, and the role of stress testing
- Valuation of technical provisions using a total balance-sheet approach
- Calculation of regulatory capital using a standardised approach: practical example
- Supervisory validation of internal models: practical example
- Risk modelling and capital allocation on a group-wide basis

## **Regional Seminar on Implementing Risk-based Solvency Requirements and Supervisory Techniques**

**For supervisors from Central and Eastern Europe, and Central Asia and Transcaucasia**

**18–21 May 2010, Belgrade, Serbia**

*Main topics covered:*

- Solvency II and the IAIS solvency framework – issues and challenges in implementing the standards
- Aligning capital with risk, using standardised approaches and internal models
- Investment policy, and asset and liability management
- Corporate governance, internal control and market discipline
- Supervisory review, early warning systems and progressive intervention levels: Solvency/Prescribed and Minimum Capital Requirements (SCR/PCR and MCR)
- Group-wide supervision and supervisory colleges

## **Meeting on Microinsurance – Inclusive Markets, with a Regulatory and Supervisory Focus**

**Jointly with the Consultative Group to Assist the Poor (CGAP) and the International Association of Insurance Supervisors (IAIS)**

**01–03 June 2010, Basel, Switzerland**

*Main topics covered:*

- Fostering economic development through insurance and reinsurance
- Inclusive insurance markets: fulfilling the key objectives of consumer protection, financial stability and market efficiency
- Balancing sound regulation and the needs of low-income markets
- Inventory of common distribution channels and risk carriers
- Incentives, innovation and alternative distribution mechanisms
- Examples of national approaches to microinsurance regulation and supervision

## 6th International Insurance Supervision Seminar

19–23 July 2010, Beatenberg, Switzerland

*Maximum number of participants: 25*

*Main topics covered:*

- Licensing, suitability of persons and corporate governance
- Components and focus of risk-based frameworks for solvency and supervision
- Quantitative and qualitative approaches to risk assessment and management
- Risk mitigation and reinsurance
- Supervision of insurance groups and supervisory colleges
- Preventing and dealing with troubled insurers

Note: Participants will be asked to identify supervisory areas of special concern and work in groups to develop action plans, with the view of making regulation and supervision more effective in the targeted areas. By invitation only.

## Regional Seminar on Risk-based Solvency and Supervision

Jointly with the International Association of Insurance Supervisors (IAIS)

For Supervisors from Africa

14–17 September 2010, Mombasa, Kenya

*Main topics covered:*

- Lessons learned from the financial crisis
- Regulatory methods and focus of risk-based supervisory tools, including on-site inspection
- Typical components of risk-based solvency frameworks
- Risk management functions and the role of risk culture
- Measuring risks and aligning capital using standardised approaches and internal models
- Valuation of assets and liabilities, including technical provisions
- Investment policy and asset and liability management
- Corporate governance and internal control

## Regional Seminar on Reinsurance and Other Risk Transfers

Jointly with the Asociación de Supervisores de Seguros de América Latina (ASSAL) and the International Association of Insurance Supervisors (IAIS)

For Supervisors from Latin America

21–23 September 2010, Mexico City, Mexico

*Main topics covered:*

- Reinsurance contracts and their impact on the regulatory capital of the insurer
- Evaluating the reinsurance cover, including the amount of risk transferred, using risk-based methods
- Alternative risk transfers: finite reinsurance, Insurance-Linked Securities and Special Purpose Vehicles, and related supervisory issues
- Reinsurers' internal modelling and quantification of catastrophic risk
- Risk-based solvency assessment of reinsurers and the validation of internal models

## Seminar on Applied Risk Management Techniques in the Insurance Sector

04–08 October 2010, Beatenberg, Switzerland

*Maximum number of participants: 25*

*Main topics covered:*

- Techniques for modelling and integrating insurance and market risk
- Aggregating risks with copulas
- Modelling of risks related to extreme events
- Management of credit and operational risk
- Stress and scenario testing
- Emerging risks - using scenario techniques to assess the “unknown”
- Example of a risk-based solvency framework and the validation of internal models

Note: Participants will use Microsoft Excel spreadsheet exercises to understand and discuss various models. A laptop will be required for participants in order to participate in computer exercises.

## Seminar on Crisis Prevention and Management in the Insurance Sector – Lessons from the Financial Crisis

09–11 November 2010, Basel, Switzerland

*Maximum number of participants: 45*

*Main topics covered:*

- Lessons learned from the financial crisis and response by the IAIS to the recommendations of the G20 and Financial Stability Board
- Systemic relevance of insurance, and the importance of macro-prudential supervision
- Quality of capital, and sufficient and adequate solvency positions, including technical provisions
- Investment management, including derivatives and other complex instruments
- Enterprise risk management – best industry practice and the role of the supervisor
- Group-wide supervision and supervisory colleges
- Preparedness for crisis management, including early intervention, sanctions, winding-up and guarantee schemes



## Regional Seminar on Trading Book and Market Infrastructure

Jointly with the International Organization of Securities Commissions (IOSCO)

16–18 November 2010, Madrid, Spain

*Main topics covered:*

- Market risk measurement and management
- Credit risk in the trading book
- Market infrastructure for trading activities
- Latest developments in regulatory requirements





## Advanced Reserve Management Seminar

### Jointly with the BIS Banking Department

12–16 July 2010, Lucerne, Switzerland

*Maximum number of participants: 30*

*Main topics covered:*

- The landscape: evolution and trends in reserve management
- The framework: strategic and tactical asset allocation decisions
- Selected investment vehicles: instrument risk, return, and market characteristics
- Selected tools and analytics: quantitative approaches used throughout the investment process

Note: This seminar is intended for central bank portfolio managers with a sound knowledge of reserve, investment and risk management concepts. By invitation only.

## Advanced Asset Management Seminar

### Jointly with the BIS Banking and Risk Control Departments

02–06 August 2010, Lucerne, Switzerland

*Maximum number of participants: 30*

*Main topics covered:*

- Current trends in reserve management
- Strategic asset allocation for foreign reserves
- Active portfolio management in public sector institutions
- Risk management and performance attribution
- Selection, monitoring and rotation of external asset managers

Note: This seminar is intended for central bank portfolio managers with a sound knowledge of reserve, investment and risk management concepts. By invitation only.



## Meet the People at the FSI



### Josef Tošovský, Chairman

Former positions include: Governor of the Czech National Bank; Prime Minister of the Czech Republic. He represents the FSI in the Basel Committee on Banking Supervision. He is a member of the board of the Centre for European Policy Studies, Brussels; a member of the board of the Financial Services Volunteer Corps, New York; and a member of the International Council of the Bretton Woods Committee, Washington. He is Associate Professor, University of Economics, Prague, holds an honorary doctorate from Mendelova Universita Brno and several awards.



### Elizabeth Roberts, Director

Former positions include: Manager, Examination Policy and Procedures Section in the Division of Banking Supervision and Regulation at the Federal Reserve Board; Member of the Basel Committee Secretariat, in which capacity she was a primary author of the “Core Principles for Effective Banking Supervision” and the “Core Principles Methodology”; Manager, International Policy Section in the Federal Reserve’s Division of Banking Supervision and Regulation, in which capacity she participated in the development of the Federal Reserve’s programme for supervising the US operations of foreign banks. Represents the FSI in the Basel Committee’s Policy Development Group and its Basel Consultative Group.



### Juan Carlos Crisanto, Senior Financial Sector Specialist

Former positions include: Head of the Regulation Department at the Peruvian Financial Authority, in which capacity he was responsible for policy development for the banking, insurance and pension fund industries during the financial system reform of the 1990s. Member of the Board, Peruvian Investment Commission. Lecturer on banking-related topics at Católica and Pacifico Universities. Represents the FSI in the Basel Committee’s Macroprudential, Cross-border Banking Resolution and Risk Management and Modelling Groups.



### Jason George, Senior Financial Sector Specialist (Asian Office)

Former positions include: IMF Advisor to the Bank of Thailand, during which time he assisted in the strengthening of its bank supervision function; USAID Advisor to the Croatian National Bank, focusing on strengthening supervision in general with an emphasis on the development of an off-site function; Review Examiner and Capital Markets Specialist, Federal Deposit Insurance Corporation, overseeing all supervisory activities for a portfolio of financial institutions in the western United States. In addition, participated in the resolution of several of the largest bank failures in US history. Represents the FSI in the Basel Committee’s Accounting Task Force.



### Stefan Hohl, Senior Financial Sector Specialist

Former positions include: Senior Economist (Supervision) in the BIS Asian Office; Head of Market Risk Models Examination and Validation, Head of Risk Research, and Senior Field Examiner in the Banking Supervision Department at Deutsche Bundesbank; portfolio manager for an investment firm; founding member of start-up company. Represents the FSI in the Basel Committee’s Trading Book and Definition of Capital Groups.

**Gunilla Löfvendahl, Senior Financial Sector Specialist**

Former positions include: Legal counsel responsible for international relations at the Swedish Financial Supervisory Authority; delegate at various international organisations and active in the development of insurance standards within the EU and the IAIS; provider of technical assistance and lecturer in emerging markets and transition economies; expert to the Swedish Ministry of Finance in matters of legislative preparations; Director and legal consultant in financial services matters at Ernst & Young. Represents the FSI in the IAIS Implementation Committee and Solvency and Actuarial Issues Subcommittee.



**Lonny McPherson, Senior Financial Sector Specialist**

Former positions include: Senior Advisor, Accounting Policy Division, Office of the Superintendent of Financial Institutions (Canada); Member of the Secretariat, International Association of Insurance Supervisors. He has been the OSFI representative on several IAIS Subcommittees including: Solvency and Actuarial Issues, Insurance Contracts and Accounting. He is a Chartered Accountant and his experience includes direct supervision of financial institutions, development of supervisory policies, development and delivery of training programmes and international technical assistance. Represents the FSI in the IAIS Insurance Contracts Subcommittee.



**Jeff Miller, FSI Connect Relationship Manager**

Former positions include: Director, Capital Division, Office of the Superintendent of Financial Institutions (Canada); Member of the Basel Committee Secretariat, in which capacity he supported the AIG Operational Risk Subgroup and the Joint Forum; corporate lender with one of Canada's largest banks. With OSFI his responsibilities ranged from on-site supervision to developing and implementing domestic capital guidance, assessing the quality of complex capital instruments and representing OSFI on the former Risk Management Group of the Basel Committee. Represents the FSI in the Basel Committee's Working Group on Liquidity.



**Amarendra Mohan, Senior Financial Sector Specialist**

Former positions include: Chief General Manager, Reserve Bank of India (RBI), where he was the Head of Basel II implementation in India and was responsible for various other areas of banking regulation; General Manager, Department of Banking Supervision, RBI, where he worked on issues relating to off-site monitoring and on-site examination of banks, risk-based supervision and other policy development areas.



**Roland Raskopf, Senior Financial Sector Specialist**

Former positions include: Director and Head of Market Risk Models Examination and Validation and Senior Field Examiner in the Banking Supervision Department at Deutsche Bundesbank; Treasury Officer, Risk Management at EBRD, London; Economist, Deutsche Bundesbank. Former member of the Basel Committee's Models Task Force. Represents the FSI in the Basel Committee's Standard Implementation Group and its Validation Subgroup.



**Denis Sicotte, Senior Financial Sector Specialist**

Former positions include: Director, Capital Division, Office of the Superintendent of Financial Institutions (Canada); OSFI representative on the Joint Forum and on the Basel Committee Capital Group with responsibility for the scope of application part of the Basel II framework; member of the Basel Committee Secretariat, and expanded secretariat drafting the Basel II framework. During a long career in OSFI, he participated in the many and various areas of banking and insurance company supervision.

**Gregory Sutton, Senior Economist**

Former positions include: Economist in the BIS Monetary and Economic Department, in which capacity he focused on financial market issues; Instructor at Yale University. Mr Sutton earned a PhD in economics from Yale where he specialised in the areas of finance, macroeconomics and econometrics. His research interests include, among others, the determinants of credit ratings, housing prices and interest rates, financial stability analysis and stress testing.

**Jean-Philippe Svoronos, Senior Financial Sector Specialist**

Former positions include: Member of the Basel Committee Secretariat, in which capacity he was actively involved in revisions to the Basel Capital Accord and the Committee's work on e-banking; Director of Research and Supervision, Nice branch, Bank of France; Financial Analyst/Project Manager, Finance and Corporate Planning Division, Société Générale; Head of Foreign Banks Supervisory Group and Deputy Head of Large French Banks Supervisory Group, Commission Bancaire.

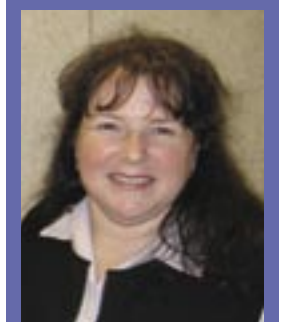
## FSI Support Staff

Carmen Gonzalez  
Administrative Secretary



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Esther Künzi  
Technical Administrator



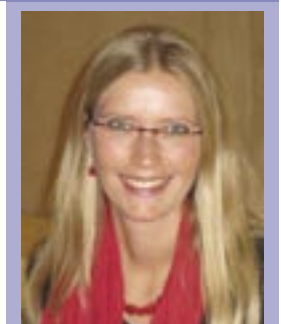
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Julie Milne  
Technical Administrator



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