

2007 Programme





FINANCIAL STABILITY INSTITUTE

BANK FOR INTERNATIONAL SETTLEMENTS



November 2006

Dear Colleague

The Financial Stability Institute is, once again, providing a comprehensive programme of outreach and support to the global supervisory community. The 2007 programme was developed in close consultation with the regional groups of supervisors, the secretariats of the Basel Committee on Banking Supervision and the International Association of Insurance Supervisors, individual supervisors and others globally.

In 2007, we are planning more than fifty events on a wide range of topics that will be targeted at senior supervisors and technical experts. More than half of our programme will take place in regions around the world.

The FSI also continues to develop FSI Connect, our online resource tool for supervisors. There are currently more than 120 tutorials available and we anticipate that all of the Basel II tutorials and their translation into French and Spanish will be available to subscribers by mid-2007. We also currently have under way a pilot programme for translation of a selection of tutorials into Chinese.

We believe that our programme reflects the latest developments in financial sector activities relevant to the supervisory community and follows the work of the financial sector standard setters. We are pleased to assist the global supervisory community and look forward to working with you and your colleagues in the coming year.

Yours sincerely

Josef Tošovský
Chairman

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Assisting Supervisors Globally

Identifying Issues



Helping to Understand

- The Revised Core Principles for Effective Banking Supervision
- Basel II
- Insurance Core Principles
- Corporate Governance
- Risk Management
- Accounting and Auditing
- Other Important Supervisory Topics

Discussing and Sharing Experiences

- Conferences
- High-Level Meetings
- Seminars
- FSI Connect



The Financial Stability Institute

The Bank for International Settlements and the Basel Committee on Banking Supervision jointly created the Financial Stability Institute (FSI) in 1999 to assist supervisors around the world in improving and strengthening their financial systems.

Objectives of the FSI

- To disseminate sound supervisory standards and practices globally and to assist supervisors in implementing these standards and practices.
- To keep supervisors updated with the latest information on market products, practices and techniques.
- To provide a venue for policy discussion and sharing of supervisory practices and experiences.
- To promote cross-sectoral and cross-border supervisory contacts and cooperation.

In 2006 we held 52 events with more than 1,800 participants. These events benefited from the expertise of more than 270 speakers from both the public and private sectors. In 2007 we will continue to offer a wide range of products to assist the supervisory community.

The FSI's Main Activities and Products

- Conferences, high level meetings and seminars in Switzerland and globally
- FSI Connect (a web-based information and learning resource)
- FSI World (quarterly newsletter)
- FSI Occasional Papers
- FSI Award

General Information on FSI Events

Participation: Participation in FSI events is usually open to senior supervisors and technical experts. Any exceptions are noted under the event description. Regional seminars are limited to senior supervisors from the member countries of the designated regional supervisors group.

Costs: The FSI does not charge any fees for participation in our events. Participants are responsible

for their own travel and lodging expenses, and insurance.

Changes: Additional events may be added during the year; for the most up-to-date information consult the FSI website (go to www.bis.org and click on the Financial Stability Institute).

Registration:

Approximately eight weeks prior to an event being held in Switzerland, the head of supervision at each central bank or supervisory agency will receive a letter of invitation to nominate a member of staff to participate in the event. This will include a draft agenda and a registration form for the event. The registration form contains details regarding hotel accommodation and instructions for returning the form to the FSI.

Applications for registration are accepted only during the registration period (i.e. no "pre-registrations") and are dealt with on a "first come, first served" basis.

Registration for regional seminars is handled



directly by either the secretariat of the regional supervisors group or the hosting central bank/supervisory agency.

Locations: Events in Switzerland are typically held in either Basel, Lucerne or Beatenberg (near Interlaken). Locations are noted in the descriptions. Regional seminars are held at locations around the world, determined in conjunction with the designated regional supervisors group.

Overview – 2007 Programme for Financial Sector Supervisors

DATE	EVENT (venue)	Pg
Conferences and High-Level Meetings for Banking Supervisors		
05–06 Feb	High-Level Meeting (Cape Town)	12
08 Mar	High-Level Meeting (London)	12
06–07 Nov	Conference on Institutional Arrangements for Financial Sector Supervision (Basel)	12
26–27 Nov	High-Level Meeting (Middle East)	12
Dec	High-Level Meeting (Asia)	12
Seminars in Switzerland for Banking Supervisors		
20–22 Feb	International Accounting for Banks (Basel)	13
27–28 Mar	Liquidity Risk (Basel)	13
24–26 Apr	Problem Bank Resolution jointly with the Toronto Centre (Basel)	14
08–10 May	Regulatory Reporting and Pillar 3 (Basel)	14
21–25 May	Risk Management (Beatenberg)	15
04–08 Jun	Advanced Risk Management (Beatenberg)	15
07–14 Sep	24th International Banking Supervision Seminar (Beatenberg)	16
25–27 Sep	Anti-Money Laundering (Basel)	16
16–18 Oct	Practical Techniques for the Management and Measurement of Operational Risk (Basel)	17
Regional Seminars for Banking Supervisors		
12–14 Feb	FSVC/US Federal Banking Authorities: Pillar 2 (Cairo)	18
20–22 Feb	ASBA: Consolidated Supervision (San Salvador)	18
27 Feb–01 Mar	AMF: Practical Skills in Risk-Based Supervision (Abu Dhabi)	19
12–14 Mar	SEACEN: Pillar 2 with a Focus on Interest Rate Risk (Manila)	19
19–21 Mar	GCC: The Revised Core Principles for Effective Banking Supervision (Riyadh)	20
11–13 Apr	CBSG: Consolidated Supervision (tbd)	20
24–26 Apr	SEANZA: Credit Risk Transfer (Kuala Lumpur)	21
15–17 May	EMEAP: Pillar 2 (Beijing)	21
15–17 May	ASBA: Operational Risk (Santiago de Chile)	22
07–08 Jun	BSCEE: Credit Risk (Belgrade)	22
11–13 Jun	SEACEN: The Revised Core Principles for Effective Banking Supervision and Basel II (Langkawi)	23
03–05 Jul	CEBS: Credit Risk (London)	23
25–27 Sep	ASBA: Building an IRB System (Mexico City)	24
01–03 Oct	MEFMI: Basel II and Consolidated Supervision (Gaborone)	24
16–18 Oct	EMEAP: Consolidated Supervision (Jakarta)	25
23–25 Oct	AFSPC: The Revised Core Principles for Effective Banking Supervision (Apia)	25
29 Oct	Offshore Group: Operational Aspects of Basel II; the Revised Core Principles for Effective Banking Supervision (Macau)	26
06–08 Nov	BSWCA: The Revised Core Principles for Effective Banking Supervision with a Focus on Corporate Governance (Yaoundé)	26
19–23 Nov	JVI: Core Banking Supervisory Issues (Vienna)	27

DATE	EVENT (venue)	Pg
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Regional Seminars for Banking Supervisors		
04–06 Dec	CEMLA: Anti-Money Laundering (Mexico City)	27
11–13 Dec	SEANZA: Market Risk and Interest Rate Risk in the Banking Book (Mumbai)	28
Tbd	EMEAP: Financial Crisis Management (Singapore)	28

Seminars for Insurance Supervisors		
05–09 Mar	Advanced Risk Management Practices in the Insurance Industry (Hergiswil)	29
23–25 Apr	Regional Seminar on Risk Assessment, Management and Supervision (Amman)	29
09–11 May	Regional Seminar on Capital Adequacy and Risk-Based Supervision (Rio de Janeiro)	30
04–07 Jun	Regional Seminar on Supervisory Review and Redress in a Risk-Based Framework (Vilnius)	30
19–21 Jun	Reinsurance (Basel)	31
30 Jul–03 Aug	3rd International Insurance Supervision Seminar (Beatenberg)	31
15–19 Oct	Risk Management Practices in the Insurance Industry (Beatenberg)	32
12–16 Nov	JVI: Regional Seminar on Selected Insurance Core Principles (Vienna)	32
26–28 Nov	Regional Seminar on Capital Adequacy and Risk-Based Supervision (Hong Kong)	33
26–29 Nov	Regional Seminar on Licensing, Corporate Governance and Risk-Based Supervision (Port Louis)	33

Seminars on Securities Regulation		
04–06 Sep	IOSCO: Market Risk and Counterparty Credit Risk (Madrid)	34

Cross-Sectoral Seminars		
25–27 Apr	Basel II and Solvency II (Basel)	35

Other Seminars		
14–16 Mar	Risk Management, Audit, Governance and Internal Controls, jointly with the BIS Internal Audit Department (Basel)	36
23–27 Jul	Advanced Risk Management for Reserve Managers, jointly with the BIS Banking and Risk Control Departments (Beatenberg)	36
30 Jul–03 Aug	Fundamentals of Reserve Management, jointly with the BIS Banking Department (Lucerne)	37
13–17 Aug	Advanced Risk Management for Reserve Managers, jointly with the BIS Banking and Risk Control Departments (Lucerne)	37

Note: For latest information including any updates to the programme, please refer to: www.bis.org/fsi/activities.htm

AFSPC: Association of Financial Supervisors of Pacific Countries	FSVC: Financial Services Volunteer Corps
AMF: Arab Monetary Fund	GCC: Gulf Cooperation Council Committee of Banking Supervisors
ASBA: Association of Supervisors of Banks of the Americas	IOSCO: International Organization of Securities Commissions
BSCEE: Group of Banking Supervisors from Central and Eastern Europe	JVI: Joint Vienna Institute
BSWCA: Committee of Bank Supervisors of West & Central Africa	MEFMI: Macroeconomic and Financial Management Institute of Eastern & Southern Africa
CBSG: Caribbean Banking Supervisory Group	SEACEN: South East Asian Central Banks
CEBS: Committee of European Banking Supervisors	SEANZA: Central Banks of South East Asia, New Zealand and Australia Forum of Banking Supervisors
CEMLA: Centre for Latin American Monetary Studies	
EMEAP: Executives' Meeting of East Asia-Pacific Working Group on Banking Supervision	

Overview of FSI Connect Online Tutorials

For more information, please refer to pages 38-40 or visit our website (www.fsiconnect.org).

Capital and Basel II*		Credit Risk	
Fundamental	Bank Capital	Fundamental	Credit Risk in the Loan Portfolio – An Introduction
	Basel I		The Credit Risk Environment
	Basel I – Case Study		Credit Granting & Administration
Intermediate	Basel II – An Overview	Intermediate	Credit Analysis
	Basel II – Pillar 3 – Market Discipline – Part 1		Accounts Receivable & Inventory Financing
	Basel II – Pillar 3 – Market Discipline – Part 2		Country Risk
	Basel II – Operational Risk – BIA & SA		Claims on Sovereigns & Government Entities
	Regulation of Market Risk – An Introduction		Claims on Banks & Securities Firms
	External Credit Risk Assessments		Commercial Loans
	Basel II – SA – External Credit Risk Assessments		Agricultural Loans
	Basel II – Scope of Application		Retail Credit
	Basel II – Pillar 2 – Supervisory Review Process		Real Estate Loans
	Basel II – An Introduction to Cross-Border Implementation		Trade Finance
	Basel II – Practical Considerations		Loan Grading
	Credit Risk Components		Supervisory Credit Classification
	Banks’ Internal Rating Systems ■		Loan Loss Provisioning – An Introduction
	Basel II – SA – Risk Weight Framework		Managing Problem Loans
	Basel II – Simplified Standardized Approach		Advanced
Basel II – Overview of Credit Risk Mitigation	Credit Derivatives – An Introduction		
Basel II – IRB – An Introduction	Credit Derivatives – Types		
Basel II – Interest Rate Risk in the Banking Book ■	Credit Derivatives – Uses & Applications		
Basel II – CRM – Guarantees & Credit Derivatives	Credit Derivatives – Pricing Methods		
Basel II – CRM – Collateral & Netting	Credit Derivatives – Credit Default Swaps		
Regulation of Market Risk–Standardized Approach	Securitization – Fundamentals		
Basel II – Stress Testing ■	Securitization – Asset-Backed Securities		
Basel II – IRB – Overview of Minimum Requirements	Securitization – Credit Card ABS		
Basel II – IRB for Corporates, Banks & Sovereigns	Securitization – Mortgage-Backed Securities		
Basel II – IRB for Retail	Securitization – Commercial MBS		
Basel II – IRB for Specialized Lending	Securitization – European MBS		
Basel II – IRB for Equity Exposures	Securitization – CDOs – An Introduction		
Basel II – IRB for Purchased Receivables	Securitization – CDOs – Structures & Ratings		
Basel II – IRB – Underlying Math & Theory ■	Loan Loss Provisioning – Types		
Basel II – IRB – Supervisory Validation	Loan Loss Provisioning – Methodology		
Basel II – Securitization – Operational Requirements	Advanced	Credit Risk Modeling – An Introduction	
Basel II – Securitization Framework		Credit Risk Modeling – CreditMetrics	
Basel II – Securitization – Special Features		Credit Risk Modeling – CreditRisk+	
Economic Capital & RAROC – An Introduction		Credit Risk Modeling – KMV & Comparison of Models	
Economic Capital & RAROC – Approaches & Allocation		Credit Derivatives – Synthetic CDOs	
Basel II – Operational Risk – AMA	Payment and Settlement Systems		
Regulation of Market Risk – Internal Models Approach	Advanced	Payment Systems – An Introduction ■	
		Large Value Payment Systems – An Introduction ■	
		Payment Systems – Liquidity ▲	
		Payment Systems – Risks ▲	

Market Risk	
Fundamental	Bonds – An Introduction Equities – An Introduction Commodities – An Introduction Interest Calculations Time Value of Money Math – Differentiation & Integration NPV & IRR Bond Price & Yield to Maturity Duration & Convexity Forwards – An Introduction Futures – An Introduction Options – An Introduction Swaps – An Introduction VAR – An Introduction Regulation of Market Risk – An Introduction
Intermediate	Probability Distributions & Hypothesis Testing Bond Strategies – Fundamentals Forwards – Pricing & Contract Valuation Futures – Hedging Futures – Examples of Hedges Futures – Trading Futures – Arbitrage Options – Introduction to Option Valuation Options – Future Asset Prices & Volatility Options – The Binomial Option Pricing Model Swaps – Applications Swaps – Pricing & Valuation (Part I) Swaps – Pricing & Valuation (Part II) Swaps – Currency Swaps Regulation of Market Risk – Standardized Approach
Advanced	Options – Replication, Risk-Neutrality & Black-Scholes Options – Trading Strategies Options – Exotic Options VAR – Variance-Covariance Approach VAR – Historical Simulation & Other Issues VAR – Monte Carlo Simulation Regulation of Market Risk – Internal Models Approach

Operational Risk	
Fundamental	Operational Risk – An Introduction Operational Risk Management – Sound Practices Operational Risk – Case Study Basel II – Operational Risk – BIA & SA
Advanced	Basel II – Operational Risk – AMA

Other Topics	
Fundamental	Anti-Money Laundering Bank Accounting – An Introduction Bank Licensing Banks & Bank Risks Core Principles for Effective Banking Supervision ▲ Corporate Governance ▲ IAS 39 – Recognition & Measurement ▲ IAS 39 – Fair Value Option & Impairment ▲ IAS 39 – Derivatives and Hedge Accounting ▲ Information Technology Supervision Internal Audit and Bank Supervision ▲ Liquidity Risk – An Introduction ▲ Off-site Supervision On-site Supervision ▲ Problem Banks – An Introduction Problem Banks – A Case Study Problem Banks – Supervisory Response ▲ Problem Banks – Resolution ▲ Risk-Based Supervision ▲ Stress Testing – An Introduction Supervision of Financial Groups

* all Capital and Basel II tutorials will be available in French and Spanish by mid-2007

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| <ul style="list-style-type: none"> ■ available in January 2007 ▲ planned for development |
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High-Level Meetings

Dates and venues of the meetings to be decided in cooperation with the regions

The FSI will conduct high-level meetings on Basel II and other important issues for heads of banking supervision and senior supervisors. The objectives of these meetings are to exchange experiences, share knowledge and promote a level playing field.

Note: By invitation only.

Conference on Institutional Arrangements for Financial Sector Supervision

6–7 November 2007, Basel, Switzerland

Main topics covered:

- Structure and governance of financial sector supervision
- Range of practices and current developments in selected countries
- Challenges and benefits of various systems

Note: Open to banking and insurance supervisors and securities regulators.



Seminar on International Accounting for Banks

20–22 February 2007, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Overview of international accounting standards and the standard setting process
- IAS 39: with in-depth discussions on derecognition and securitisation, derivatives and hedging activities, and loan accounting and provisioning
- IFRS 3: business combinations and consolidated financial statements
- Internal control framework and the role of bank audits
- International auditing standards and the process of external audit
- IFRS 7 and Pillar 3 of Basel II: bank disclosures

Note: This seminar is intended for senior banking supervisors who are not necessarily accounting experts but are required to use bank financial information to perform supervisory functions. Two weeks prior to the event, participants will be given limited access to FSI Connect.

Seminar on Liquidity Risk

27–28 March 2007, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Techniques and strategies for managing liquidity risk
- Liquidity risk and asset-liability management
- International guidance and Basel Committee recommendations
- Liquidity stress testing
- Crisis management



Seminar on Problem Bank Resolution

Jointly with the Toronto International Leadership Centre for
Financial Sector Supervision

24–26 April 2007, Basel, Switzerland

Maximum number of participants: 30

Main topics covered:

- Contingency planning and policy coordination
- Early warning systems and identifying bank weaknesses
- Supervisory responses to problem banks
- Problem bank resolution strategies
- Role of deposit protection schemes and other safety nets
- Case studies on handling problem banks and managing a banking crisis

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Seminar on Regulatory Reporting and Pillar 3

8–10 May 2007, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- General principles and Pillar 3 requirements
- Benefits and challenges of market discipline
- Implementation of Pillar 3 from a supervisory perspective and a commercial bank perspective
- IFRS 7 (Financial Instruments Disclosure) and its relationship to Pillar 3

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.



Seminar on Risk Management

21–25 May 2007, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Introduction to risk management concepts and risk-based supervision
- Credit risk modelling and management
- Liquidity and market risk modelling
- Operational risk
- Corporate governance

Note: Knowledge of basic financial mathematics would be beneficial. A laptop will be required for participants in order to participate in a computer exercise. Two weeks prior to the event, participants will be given limited access to FSI Connect.

Seminar on Advanced Risk Management

4–8 June 2007, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Market risk management in volatile markets
- Market risk modelling
- Credit risk ratings and management of exposures
- Credit risk modelling
- Operational risk modelling
- Practical implementation issues

Note: Participants will use Microsoft Excel spreadsheet exercises to understand and discuss various models. A laptop will be required for participants in order to participate in a computer exercise. Two weeks prior to the event, participants will be given limited access to FSI Connect.



24th International Banking Supervision Seminar

7–14 September 2007, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Core Principles for Effective Banking Supervision
- Corporate governance and licensing of banks
- Supervisory approaches and consolidated supervision
- Basel II: implementation challenges
- Market discipline and enhancing bank transparency
- Credit, market, liquidity and operational risk management
- Problem bank resolution

Note: By invitation only. Two weeks prior to the event, participants will be given limited access to FSI Connect.

Seminar on Anti-Money Laundering

25–27 September 2007, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- International standards to prevent money laundering and counter terrorist financing in the financial system
- Relationship between banking supervisors and other agencies
- Assessing the implementation of effective anti-money laundering measures in individual institutions and national financial systems
- “Follow the money” procedures

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.



Seminar on Practical Techniques for the Management and Measurement of Operational Risk

16–18 October 2007, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Strategies for managing operational risk in banking institutions
- Collecting, mapping and quantifying loss data
- Techniques for measuring operational risk
- Current developments in capital allocation for operational risk in Basel II
- Supervising banks' operational risk management practices

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.



Regional Seminar on Pillar 2

Jointly with the Financial Services Volunteer Corps (FSVC) and the US Federal Banking Authorities

12–14 February 2007, Cairo, Egypt

Main topics covered:

- Banks' internal capital adequacy assessment processes (ICAAP)
- Supervisory review of banks' ICAAP
- Supervisory infrastructure: e.g. interface between on-site and off-site supervision, human resource policies and role of IT
- Risk-based supervision framework and processes, with a special focus on risk classes: credit, operational, market and liquidity
- Specific issues to be addressed under the supervisory review process
- Home-host issues

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on Consolidated Supervision

Jointly with the Association of Supervisors of Banks of the Americas (ASBA)

20–22 February 2007, San Salvador, El Salvador

Main topics covered:

- Basel II's scope of application
- Accounting issues
- Cross-border issues
- Establishing home-host relationships
- Licensing of foreign banks

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on Practical Skills in Risk-Based Supervision

Jointly with the Arab Monetary Fund (AMF)

27 February–1 March 2007, Abu Dhabi, United Arab Emirates

Main topics covered:

- Introduction to risk management concepts and risk-based supervision and the role of on- and off-site supervision
- Banks' internal capital adequacy assessment processes (ICAAP)
- Supervisory review of banks' ICAAP
- Home-host issues
- Interest rate risk in the banking book, residual risks (e.g. in credit risk transfer) and concentration risks

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on Pillar 2 with a Focus on Interest Rate Risk

Jointly with the South East Asian Central Banks (SEACEN)

12–14 March 2007, Manila, Philippines

Main topics covered:

- Banks' internal capital adequacy assessment processes (ICAAP)
- Supervisory review of banks' ICAAP
- Supervisory infrastructure: e.g. interface between on-site and off-site supervision, human resource policies and role of IT
- Risk-based supervision framework and processes, with a special focus on risk classes: credit, operational, market and liquidity
- Interest rate risk in the banking book: sound practices and supervisory processes
- Home-host issues

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on the Revised Core Principles for Effective Banking Supervision

Jointly with the Gulf Cooperation Council Committee of Banking Supervisors (GCC)

19–21 March 2007, Riyadh, Saudi Arabia

Main topics covered:

- Background and objectives of the Core Principles for Effective Banking Supervision
- Recent revisions and the review process
- Core Principles Methodology
- Assessment of compliance

Regional Seminar on Consolidated Supervision

Jointly with the Caribbean Banking Supervisory Group (CBSG) and open to the Offshore Group of Banking Supervisors

11–13 April 2007, tbd, Caribbean

Main topics covered:

- Basel II's scope of application
- Accounting issues
- Cross-border issues
- Establishing home-host relationships
- Licensing of foreign banks

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.



Regional Seminar on Credit Risk Transfer

Jointly with the Central Banks of South East Asia, New Zealand and Australia Forum of Banking Supervisors (SEANZA)

24–26 April 2007, Kuala Lumpur, Malaysia

Main topics covered:

- Key elements in credit risk transfer structures and instruments, including the latest trends and techniques for transferring credit risk
- Risks arising from credit risk transfer activities and the role of ratings in structured finance
- Regulations, supervisory guidance and reporting mechanisms, including securitisation and credit risk management in Basel II
- Accounting guidance for securitisation and hedging transactions

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on Pillar 2

Jointly with the Executives' Meeting of East Asia-Pacific Working Group on Banking Supervision (EMEAP)

15–17 May 2007, Beijing, China

Main topics covered:

- Banks' internal capital adequacy assessment processes (ICAAP)
- Supervisory review of banks' ICAAP
- Supervisory infrastructure: e.g. interface between on-site and off-site supervision, human resource policies and role of IT
- Risk-based supervision framework and processes, with a special focus on risk classes: credit, operational, market and liquidity
- Specific issues to be addressed under the supervisory review process
- Home-host issues

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on Operational Risk

Jointly with the Association of Supervisors of Banks of the Americas (ASBA)

15–17 May 2007, Santiago, Chile

Main topics covered:

- Measurement and management of operational risk
- Operational risk under Basel II
- Developing an integrated operational risk management strategy
- Effective transfer and mitigation techniques

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on Credit Risk

Jointly with the Group of Banking Supervisors from Central and Eastern Europe (BSCEE)

7–8 June 2007, Belgrade, Serbia

Main topics covered:

- Credit risk measurement and management techniques
- Credit risk under Basel II
- Standardised and IRB approaches for calculating capital charges
- Credit risk mitigation techniques
- Supervisory challenges

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.



Regional Seminar on the Revised Core Principles for Effective Banking Supervision and Basel II

Jointly with the South East Asian Central Banks (SEACEN)

11–13 June 2007, Langkawi, Malaysia

Main topics covered:

- Background and objectives of the Core Principles for Effective Banking Supervision
- Recent revisions and the review process
- Core Principles Methodology
- Assessment of compliance
- Issues related to how and when to implement Basel II
- Assessment of national supervisory priorities

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on Credit Risk

Jointly with the Committee of European Banking Supervisors
(CEBS)

3–5 July 2007, London, United Kingdom

Main topics covered:

- Credit risk measurement and management techniques
- Credit risk under Basel II
- Standardised and IRB approaches for calculating capital charges
- Credit risk mitigation techniques
- Supervisory challenges

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.



Regional Seminar on Building an IRB System

Jointly with the Association of Supervisors of Banks of the Americas (ASBA)

25–27 September 2007, Mexico City, Mexico

Main topics covered:

- Data and IT issues
- Differentiation of risk grades
- Calibration and validation
- Hands-on spread sheet exercises

Note: Participants will use Microsoft Excel spreadsheet exercises to understand and discuss various models. A laptop will be required for participants in order to participate in a computer exercise. Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on Basel II and Consolidated Supervision

Jointly with the Macroeconomic and Financial Management Institute of Eastern & Southern Africa (MEFMI)

1–3 October 2007, Gaborone, Botswana

Main topics covered:

- Basel II's scope of application
- Accounting issues
- Cross-border issues
- Establishing home-host relationships
- Licensing of foreign banks

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on Consolidated Supervision

Jointly with the Executives' Meeting of East Asia-Pacific Working Group on Banking Supervision (EMEAP)

16–18 October 2007, Jakarta, Indonesia

Main topics covered:

- Basel II's scope of application
- Accounting issues
- Cross-border issues
- Establishing home-host relationships
- Licensing of foreign banks

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on the Revised Core Principles for Effective Banking Supervision

Jointly with the Association of Financial Supervisors of Pacific Countries (AFSPC)

23–25 October 2007, Apia, Samoa

Main topics covered:

- Background and objectives of the Core Principles for Effective Banking Supervision
- Recent revisions and the review process
- Core Principles Methodology
- Assessment of compliance



Regional Seminar on Operational Aspects of Basel II; the Revised Core Principles for Effective Banking Supervision

Jointly with the Offshore Group of Banking Supervisors

29 October 2007, Macau

Main topics covered:

- Key operational issues related to Basel II implementation
- Recent revisions to the Core Principles and the review process
- Assessment of compliance

Regional Seminar on the Revised Core Principles for Effective Banking Supervision with a Focus on Corporate Governance

Jointly with the Committee of Bank Supervisors of West & Central Africa (BSWCA)

6–8 November 2007, Yaoundé, Cameroun

Main topics covered:

- Background and objectives of the Core Principles for Effective Banking Supervision
- Recent revisions and the review process
- Core Principles Methodology
- Assessment of compliance
- Various frameworks for corporate governance
- Sound principles, control framework, market discipline and disclosures

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on Core Banking Supervisory Issues

Jointly with the Joint Vienna Institute (JVI)

19–23 November 2007, Vienna, Austria

Main topics covered:

- Core Principles for Effective Banking Supervision
- Bank licensing
- Capital adequacy requirements
- Corporate governance
- Risk-focused supervision

Note: This seminar is limited to supervisors from Central Asia and Transcaucasia. Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on Anti-Money Laundering

Jointly with the Centre for Latin American Monetary Studies (CEMLA)

4–6 December 2007, Mexico City, Mexico

Main topics covered:

- International standards to prevent money laundering and counter terrorist financing in the financial system
- Relationship between banking supervisors and other agencies
- Assessing the implementation of effective anti-money laundering measures in individual institutions and national financial systems
- “Follow the money” procedures

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.



Regional Seminar on Market Risk and Interest Rate Risk in the Banking Book

Jointly with the Central Banks of South East Asia, New Zealand and Australia Forum of Banking Supervisors (SEANZA)

11–13 December 2007, Mumbai, India

Main topics covered:

- Principles for sound market risk management
- Measurement techniques for interest rate risk in the banking book
- Treatment of specific risk
- Value-at-risk models
- Supervisory issues

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Regional Seminar on Financial Crisis Management

Jointly with the Executives' Meeting of East Asia-Pacific Working Group on Banking Supervision (EMEAP)

tbd 2007, Singapore

Main topics covered:

- Roles and responsibilities of central banks, supervisory authorities and others with an interest in the financial sector when financial crises occur
- The legal framework for bank insolvency
- Bank resolution strategies
- Safety nets, including deposit insurance and lender of last resort

Note: Two weeks prior to the event, participants will be given limited access to FSI Connect.

Seminar on Advanced Risk Management Practices in the Insurance Industry

5–9 March 2007, Hergiswil, Switzerland

Maximum number of participants: 25

Main topics covered:

- Techniques for modelling and integrating insurance and market risk
- Aggregating risks with copulas
- Modelling of risks related to extreme events
- Management of credit and operational risk
- Risk-based solvency and supervisory framework

Note: Participants will use Microsoft Excel spreadsheet exercises to understand and discuss various models. A laptop will be required for participants in order to participate in a computer exercise.

Regional Seminar on Risk Assessment, Management and Supervision

Jointly with the International Association of Insurance Supervisors (IAIS)

For Supervisors from the Middle East and North Africa

23–25 April 2007, Amman, Jordan

Main topics covered:

- Technical provisions and other liabilities
- Investment policy, including asset liability management
- Enterprise risk management
- Risk diversification and mitigation, including reinsurance
- Suitability of persons and corporate governance



Regional Seminar on Capital Adequacy and Risk-Based Supervision

Jointly with the Asociación de Supervisores de Seguros de América Latina (ASSAL) and the International Association of Insurance Supervisors (IAIS)

For Supervisors from Latin America

9–11 May 2007, Rio de Janeiro, Brazil

Main topics covered:

- Risk-based framework for capital adequacy and solvency
- Risk assessment and management
- Role of reinsurance and other risk mitigants
- Corporate governance and internal controls
- Risk-based supervisory process

Regional Seminar on Supervisory Review and Redress in a Risk-Based Framework

Jointly with the International Association of Insurance Supervisors (IAIS)

For Supervisors from Central and Eastern Europe

4–7 June 2007, Vilnius, Lithuania

Main topics covered:

- Components of a risk-based supervisory system
- Reporting, off-site monitoring and on-site inspection
- Accounting and market analysis
- Preventive and corrective measures, enforcement and sanctions
- Winding-up and exit from the market

Seminar on Reinsurance

19–21 June 2007, Basel, Switzerland

Main topics covered:

- Role of reinsurance, optimisation of cover and impact on capital
- Integrated risk management and catastrophe loss modelling
- Reinsurance arrangements, contractual certainty and risk capital charges
- Finite reinsurance and alternative risk transfers
- Risk-based capital assessment of reinsurers and other supervisory challenges

3rd International Insurance Supervision Seminar

30 July–3 August 2007, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Licensing, suitability of persons and corporate governance
- Framework for risk-based solvency and supervisory review
- Risk assessment and management
- The role of reinsurance
- Group-wide supervision
- Dealing with troubled insurers using preventive and corrective measures



Seminar on Risk Management Practices in the Insurance Industry

15–19 October 2007, Beatenberg, Switzerland

Maximum number of participants: 25

Main topics covered:

- Introduction to value-at-risk methodologies
- Insurance and market risk modelling and risk integration methodologies
- Risk modelling within an internal framework for capital adequacy
- Impact of risk management instruments on required capital
- Risk-adjusted capital frameworks

Note: Participants will use Microsoft Excel spreadsheet exercises to understand and discuss various models. A laptop will be required for participants in order to participate in a computer exercise.

Regional Seminar on Selected Insurance Core Principles

Jointly with the Joint Vienna Institute (JVI)

For Supervisors from Central and Eastern Europe, and Central Asia and Transcaucasia

12–16 November 2007, Vienna, Austria

Maximum number of participants: 30

Main topics covered:

- Supervisory objectives, processes and tools
- Capital adequacy and solvency
- Licensing and suitability of persons
- Risk assessment and management
- Anti-money laundering, combating the financing of terrorism and fraud
- Preventive and corrective measures, and sanctions

Regional Seminar on Capital Adequacy and Risk-Based Supervision

For Supervisors from Asia

26–28 November 2007, Hong Kong SAR

Main topics covered:

- Risk-based framework for capital adequacy and solvency
- Enterprise risk management
- Role of reinsurance and other risk mitigants
- Corporate governance and market discipline
- Risk-based supervisory process

Regional Seminar on Licensing, Corporate Governance and Risk-Based Supervision

Jointly with the International Association of Insurance Supervisors (IAIS)

For Supervisors from Africa

26–29 November 2007, Port Louis, Mauritius

Main topics covered:

- Licensing process and criteria
- Suitability of owners, directors and managers
- Supervisory assessment of change in control, acquisitions and mergers
- Corporate governance
- Risk-based supervision



Regional Seminar on Market Risk and Counterparty Credit Risk

Jointly with the International Organization of Securities Commissions (IOSCO)

4–6 September 2007, Madrid, Spain

Main topics covered:

- Principles for sound market risk management
- Measurement techniques
- Treatment of specific risk
- Market risk models
- Regulatory capital requirements



Seminar on Basel II and Solvency II

25–27 April 2007, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Conceptual comparison of Basel II and Solvency II
- Status of Basel II implementation and Solvency II progress
- Challenges for integrated financial institutions



Seminar on Risk Management, Audit, Governance and Internal Controls

Jointly with the BIS Internal Audit Department

14–16 March 2007, Basel, Switzerland

Maximum number of participants: 45

Main topics covered:

- Basel II, risk management and internal audit
- Sound corporate governance principles
- Challenges of internal audit and control

Note: This seminar is open to supervisors and central bank internal auditors.

Seminar on Advanced Risk Management for Reserve Managers

Jointly with the BIS Banking and Risk Control Departments

23–27 July 2007, Beatenberg, Switzerland

Maximum number of participants: 30

Main topics covered:

- Managing risks in various asset classes
- Portfolio optimisation techniques
- Evolving techniques in risk management
- BIS risk management control framework

Note: This seminar is intended for central bank portfolio managers with a sound knowledge of risk management.



Seminar on the Fundamentals of Reserve Management

Jointly with the BIS Banking Department

30 July–3 August 2007, Lucerne, Switzerland

Maximum number of participants: 30

Main topics covered:

- Techniques for portfolio performance measurement
- Customising benchmarks
- Portfolio management strategies
- Selecting an external funds manager

Note: This seminar is intended for central bank portfolio managers.

Seminar on Advanced Risk Management for Reserve Managers

Jointly with the BIS Banking and Risk Control Departments

13–17 August 2007, Lucerne, Switzerland

Maximum number of participants: 30

Main topics covered:

- Managing risks in various asset classes
- Portfolio optimisation techniques
- Evolving techniques in risk management
- BIS risk management control framework

Note: This seminar is intended for central bank portfolio managers with a sound knowledge of risk management.



FSI Connect

FSI Connect is a web-based information resource and learning tool for financial sector supervisors worldwide. FSI Connect, which is available by subscription, offers a comprehensive set of online tutorials directly related to banking and bank supervision, reflecting the most up-to-date information. Close to 140 institutions from 120 countries subscribe to FSI Connect, providing access to more than 8,100 registered users.

■ Extensive coverage

FSI Connect offers more than 120 tutorials on topics covering capital adequacy (including Basel I and Basel II) as well as important risk management topics, such as credit risk, market risk and operational risk. In addition, FSI Connect includes tutorials on core supervisory topics such as anti-money laundering, problem banks and methods for supervising financial institutions. The tutorials have a duration ranging from 30 minutes to 3 hours and cover fundamental, intermediate and advanced levels.



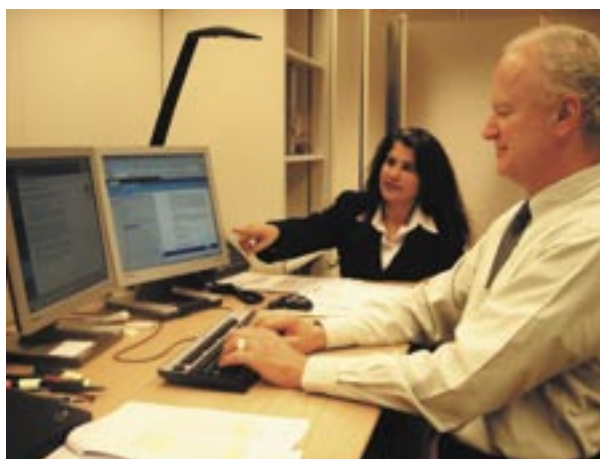
■ French and Spanish-version tutorials

FSI Connect tutorials on capital adequacy and Basel II are now available in French and Spanish! (For the complete list, see page 40).

■ Dynamic content and features

In developing FSI Connect tutorials, the FSI provides the most up-to-date information that supervisors need to perform their jobs. Newly developed tutorials are added on a continuous basis and the content of existing tutorials is reviewed periodically to ensure it remains accurate and up to date. In addition, FSI Connect employs the latest technical innovations in order to keep registered users informed about

important developments in the financial sector. Do you wish to read about the latest supervisory developments or listen to notable speakers share their thoughts on topical issues like risk management? FSI Connect now provides access to FSI World, the FSI's quarterly newsletter, and also includes Podcasts of addresses delivered at FSI conferences.



■ Interactive methodology

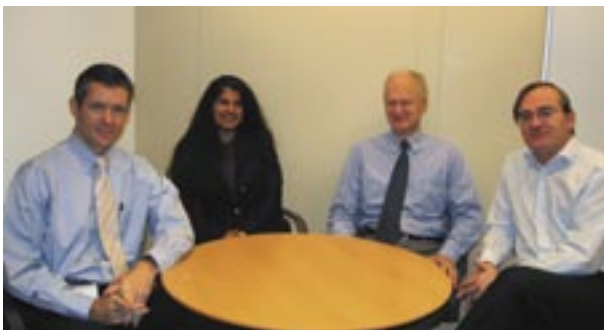
FSI Connect employs a four-phase integrated learning methodology called OCCE – Orientate, Communicate, Connect and Evaluate. The tutorials use a mix of text, graphics and interactive elements (such as quizzes, exercises, and simulations) to motivate learners and to promote a high level of knowledge retention. FSI Connect also makes ample use of case studies and real life examples. This practical guidance is an effective tool in bridging the gap between theory and practice and helps learners apply their knowledge.

■ Integrated learning

FSI Connect can and should be integrated with other forms of learning such as seminars, workshops or conferences attended by supervisors. Since FSI Connect is available anywhere, anytime, it can also support on-the-job training initiatives. The FSI is increasingly integrating FSI Connect tutorials with its seminars by offering participants access to specific tutorials prior to an event. This allows participants the opportunity to prepare for the seminar and helps ensure all participants have a sufficient understanding of the basic concepts.

■ **An indispensable reference and resource**

FSI Connect provides important support to supervisors in their day-to-day work. Many supervisors use FSI Connect as a valuable reference tool. By accessing FSI Connect’s glossary or by browsing the extensive list of available FSI Connect tutorials and using the index tool included in each tutorial, users can quickly and easily access information on a wide range of topics and terms. Since FSI Connect is accessible through the Internet, the relevant information is never far away!



■ **Flexible learning**

FSI Connect can be used by supervisors at all levels. Supervisors new to the job who need to gain a broad knowledge of supervisory topics might study tutorials using our recommended learning progression. FSI Connect is also sufficiently flexible so that more experienced supervisors who would like to refresh or expand their knowledge of specific topics can review the relevant tutorials without having to complete the recommended prerequisites.



■ **Cost effectiveness**

Many supervisory authorities and central banks are currently evaluating their staff development requirements to achieve full implementation of Basel II. FSI Connect tutorials offer a ready-made solution that many organisations around the world have already easily integrated into their existing training programme.

FSI Connect fees are quite moderate and represent just a fraction of the cost of similar products. FSI Connect is accessible anytime and everywhere and can therefore reduce costs related to attending seminars and conferences.

FSI Connect requires very little in terms of administration from subscribing institutions. However, FSI Connect offers strong administrative capabilities that allow line managers or training professionals to monitor and track staff usage and progress.



■ **FSI Connect subscription**

FSI Connect is available by subscription to all central banks and supervisory authorities. A discount is available depending on the number of subscriptions an agency purchases and whether it purchases a one-year or two-year subscription.

For further information, please contact us at the following e-mail address:
fsiconnect@bis.org.
 Please visit our website: www.fsiconnect.org.

Spanish and French FSI Connect Online Tutorials

(all tutorials available by mid-2007)

Capital y Basilea II (Español)		Fonds propres et Bâle II (Français)
Capital bancario Basilea I Basilea I. Estudio de un caso Basilea II. Visión general Basilea II. Pilar 3. Disciplina de mercado. Parte 1 Basilea II. Pilar 3. Disciplina de mercado. Parte 2 Basilea II. Riesgo operativo. BIA y SA Regulación del riesgo de Mercado. Introducción Evaluaciones externas de riesgo de crédito Basilea II. SA. Evaluaciones externas de crédito	Fundamental	Fonds propres des banques Bâle I Bâle I - Étude de cas Bâle II - Présentation Bâle II - Troisième pilier - Discipline de marché - Partie 1 Bâle II - Troisième pilier - Discipline de marché - Partie 2 Bâle II - Risque opérationnel - Approche indicateur de base et approche standard Réglementation des risques de marchés - Introduction Évaluations externes du risque de crédit Bâle II - AS - Évaluations externes du crédit
Basilea II. Ámbito de aplicación Basilea II. Pilar 2. Proceso de revisión supervisora Basilea II. Introducción a la implantación transfronteriza Basilea II. Aspectos práctico Componentes del riesgo de crédito Sistemas de calificaciones internas Basilea II. SA. Esquema de ponderaciones de riesgo Basilea II. Método estándar simplificado Basilea II. Visión general de la mitigación del riesgo de crédito Basilea II. IRB. Introducción Basilea II. Mitigación del riesgo de crédito. Garantías y derivados de crédito Basilea II. Mitigación del riesgo de crédito. Colateral y compensación Regulación del riesgo de Mercado. Método estándar	Intermediate	Bâle II - Champ d'application Bâle II - Pilier 2 - Processus de surveillance prudentielle Bâle II - Introduction à la mise en œuvre transfrontière Bâle II - Considérations pratiques Composantes du risque de crédit Systèmes de notations internes des banques Bâle II - AS – Régime de pondérations Bâle II - Approche standard simplifiée Bâle II - Présentation des techniques de réduction du risque de crédit Bâle II - Approche NI - Introduction Bâle II - Réduction du risque de crédit - Garanties et dérivés de crédit Bâle II - Réduction du risque de crédit - Sûretés et compensation Réglementation des risques de marchés - Approche standard
Basilea II. Pruebas de estrés Basilea II. IRB. Visión general de los requerimientos mínimos Basilea II. IRB para empresas, bancos y soberanos Basilea II. IRB para exposiciones minoristas Basilea II. IRB para financiación especializada Basilea II. IRB para acciones Basilea II. IRB para derechos de cobro adquiridos Basilea II. IRB. Aspectos matemáticos y teóricos subyacentes Basilea II. IRB. Validación supervisora Basilea II. Titulización. Requerimientos operativos Basilea II. Marco de titulización Basilea II. Titulización. Aspectos especiales Capital económico y RAROC. Introducción Capital económico y RAROC. Métodos y asignación Basilea II. Riesgo operativo. AMA Regulación del riesgo de mercado. Método de modelos internos	Advanced	Bâle II - Simulations de crise Bâle II - Approche NI - Présentation des exigences minimales Bâle II - Application de l'approche NI aux entreprises, aux banques et aux emprunteurs souverains Bâle II - Application de l'approche NI à la clientèle de détail Bâle II - Application de l'approche NI aux financements spécialisés Bâle II - Application de l'approche NI aux actions Bâle II - Application de l'approche NI aux créances achetées Bâle II - Approche NI - Principes mathématiques et théoriques Bâle II - NI - Validation prudentielle Bâle II - Exigences opérationnelles de la titrisation Bâle II - Régime de titrisation Bâle II - Titrisation - Aspects spécifiques Capital économique et RAROC - Introduction Capital économique et RAROC - Approches et allocation Bâle II - AMA applicables au risque opérationnel Réglementation des risques de marchés - Approche des modèles internes

Meet the People at the FSI



Josef Tošovský, Chairman

Former positions include: Governor of the Czech National Bank; Prime Minister of the Czech Republic. He represents the FSI in the Basel Committee on Banking Supervision. He is a member of the board of the Centre for European Policy Studies, Brussels; a member of the board of the Financial Services Volunteer Corps, New York; and a member of the International Council of the Bretton Woods Committee, Washington. He is Associate Professor, University of Economics, Prague, holds an honorary doctorate from Mendelova Univerzita Brno and several awards.

Elizabeth Roberts, Director

Former positions include: Manager, Examination Policy and Procedures Section in the Division of Banking Supervision and Regulation at the Federal Reserve Board; Member of the Basel Committee Secretariat, in which capacity she was a primary author of the “Core Principles for Effective Banking Supervision” and the “Core Principles Methodology”; Manager, International Policy Section in the Federal Reserve’s Division of Banking Supervision and Regulation, in which capacity she participated in the development of the Federal Reserve’s programme for supervising the US operations of foreign banks. Represents the FSI in the Basel Committee’s International Liaison Group.



Roland Raskopf, Senior Financial Sector Specialist

Former positions include: Bundesbank Director, Head of Market Risk Models Examination and Validation and Senior Field Examiner in the Banking Supervision Department at Deutsche Bundesbank; Treasury Officer, Risk Management at EBRD, London; Economist, Deutsche Bundesbank (Preparation of G10 Governors meetings). Former member of the Basel Committee’s Models Task Force (involved in the development of the Market Risk Amendment and in the study on internal credit rating systems). Represents the FSI in the Basel Committee’s Accord Implementation Group and its IRB Validation Sub-group.

Jason George, Senior Financial Sector Specialist (Asian Office)

Former positions include: IMF Advisor to the Bank of Thailand, during which time he assisted in the strengthening of its bank supervision function; USAID Advisor to the Croatian National Bank, focusing on strengthening supervision in general with an emphasis on the development of an off-site function; Review Examiner and Capital Markets Specialist, Federal Deposit Insurance Corporation, overseeing all supervisory activities for a portfolio of financial institutions in the western United States. In addition, participated in the resolution of several of the largest bank failures in US history. Represents the FSI in the Basel Committee’s Accounting Task Force.



Juan Carlos Crisanto, Senior Financial Sector Specialist

Former positions include: Head of the Regulation Department at the Peruvian Financial Authority, where he headed a multidisciplinary team of professionals designing and implementing norms for the banking, insurance and pension fund industries. Member of the Board, Peruvian Investment Commission. Lecturer on banking-related topics at Católica and Pacifico Universities. Researcher on banking regulation and central banking with the Centre of European Law, UK. Represents the FSI in the Basel Committee’s AIG Operational Risk Sub-group and the Risk Management and Modelling Group.

Gunilla Borer, Senior Financial Sector Specialist

Former positions include: Legal counsel responsible for international relations at the Swedish Financial Supervisory Authority; delegate at various international organisations and active in the development of insurance standards within the European Union and the IAIS; provider of technical assistance and lecturer in emerging markets and transition economies; expert to the Swedish Ministry of Finance in matters of legislative preparations; Director and legal consultant in financial services matters at Ernst & Young. Represents the FSI in the IAIS Implementation Committee.



Stefan Hohl, Senior Financial Sector Specialist

Former positions include: Senior Economist (Supervision) in the BIS Asian Office, Head of Market Risk Models Examination and Validation, Head of Risk Research, and Senior Field Examiner in the Banking Supervision Department at Deutsche Bundesbank; portfolio manager for an investment firm; founding member of start-up company. Represents the FSI in the Basel Committee's AIG Trading Book Sub-group.

William Coen, Senior Financial Sector Specialist

Former positions include: Member of the Basel Committee Secretariat, in which capacity he was actively involved in revisions to the Basel Capital Accord and responsible for liaising with banking supervisors in non-G10 countries; Federal Reserve Board - Division of Banking Supervision and Regulation: Policy Development, Large and Regional Bank Supervision, Applications Section; Associate National Bank Examiner, Office of the Comptroller of the Currency; Assistant Vice President, CrossLand Savings Bank.

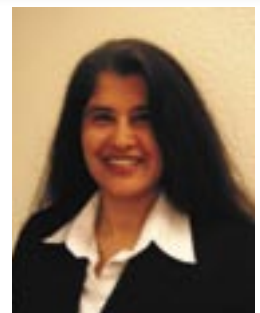


Jean-Philippe Svoronos, Senior Financial Sector Specialist

Former positions include: Member of the Basel Committee Secretariat, in which capacity he was actively involved in revisions to the Basel Capital Accord and the Committee's work on e-banking; Director of Research and Supervision, Nice branch, Bank of France; Financial Analyst/Project Manager, Finance and Corporate Planning Division, Société Générale; Head of Foreign Banks Supervisory Group and Deputy Head of Large French Banks Supervisory Group, Commission Bancaire. Represents the FSI in the Basel Committee's Policy Development Group.

Ranjana Sahajwala, Senior Financial Sector Specialist

Former positions include: Member, Project Implementation Group, Risk-based Supervision, Reserve Bank of India; Visiting Fellow, Basel Committee Secretariat, in which capacity she surveyed early warning systems of bank fragility in G10 countries; Deputy General Manager, Banking Policy, and Assistant General Manager, International Banking Division, Reserve Bank of India, during which time she worked on prudential regulation issues, foreign bank licensing, cross-border supervision, anti-money laundering and WTO negotiations in financial services. Represents the FSI in the Basel Committee's Accounting Task Force.





Denis Sicotte, Senior Financial Sector Specialist

Former positions include: Director, Capital Division, Office of the Superintendent of Financial Institutions (Canada); OSFI representative on the Joint Forum and on the Basel Committee Capital Group with responsibility for the Scope of application part of the Basel II framework, member of the Basel Committee Secretariat, and expanded secretariat drafting the Basel II framework. During a long career in OSFI, he participated in the many and various areas of banking and insurance company supervision.

Gregory Sutton, Senior Economist

Former positions include: Investment Analyst in the Banking Department of the Bank for International Settlements (BIS); Economist in the Monetary and Economic Department of the BIS, in which capacity he focused on financial market issues and conducted research on asset pricing models; Instructor at Yale University, in which capacity he taught an advanced undergraduate course on topics in macroeconomics.



Amarendra Mohan, Senior Financial Sector Specialist

Former positions include: Chief General Manager, Reserve Bank of India, where he was the Head of Basel II implementation in India and was responsible for various other areas of banking regulation; General Manager, Department of Banking Supervision, Reserve Bank of India, where he worked on issues relating to off-site monitoring and on-site examination of banks, risk-based supervision and other policy development areas; member of faculty at the Bankers Training College of the Reserve Bank of India. Represents the FSI on the Basel Committee's International Liaison Group - Working Group on Capital.

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