

## **Dr. Jacob A. Frenkel**

Dr. Jacob A. Frenkel is Chairman and CEO of the Group of Thirty (G-30) which is a private, nonprofit, Consultative Group on International Economic and Monetary Affairs. He is also Vice Chairman (Non Executive) of American International Group, Inc. In this capacity he serves as a senior adviser, in a non-operating role, for international regulatory and high level contacts.

Dr. Frenkel served from 2000 to 2004 as Chairman of Merrill Lynch International Inc., as well as Chairman of Merrill Lynch's Sovereign Advisory and Global Financial Institutions Groups. Between 1991 and 2000 he served two terms as the Governor of the Bank of Israel. He is credited with reducing inflation in Israel and achieving price stability, liberalizing Israel's financial markets, removing foreign exchange controls, and integrating the Israeli economy into the global financial system.

Between 1987 and 1991, he was the Economic Counselor and Director of Research at the International Monetary Fund, and between 1973 and 1987 he was on the faculty of the University of Chicago where he held the position of the David Rockefeller Professor of International Economics and served as Editor of the Journal of Political Economy.

He is a Fellow of the Econometric Society, a Foreign Honorary Member of the American Academy of Arts and Sciences (AAAS), a Member of the Board of Directors of the National Bureau of Economic Research (NBER), a member of the International Advisory Board of the Council on Foreign Relations, a member of the Trilateral Commission, a Member of the Board of The Council for the United States and Italy, a member of the Investment Advisory Council of the Prime Minister of Turkey, and a member of the International Advisory Council of China Development Bank. He is also a member of the Board of Directors of the Institute for International Economics (IIE).

Dr. Frenkel is a Laureate of the 2002 Israel Prize in Economics, a recipient of the Tel-Aviv University Hugo Ramniceanu Prize for Economics, of the Czech Karel Englis Prize in Economics, of the "Order de Mayo al Merito" (in the rank of Gran Cruz) decoration from the Government of Argentina and of the "Order of Merit" (in the rank of Cavaliere di Gran Croce) decoration from the Republic of Italy. He is also a recipient of several Honorary Doctoral degrees and other decorations and awards, including the "1993 Economic Policy Award" by "Emerging Markets" and the "1997 Central Banker of the Year Award" by "Euromoney".

During 1995-1996, Dr. Frenkel served as Chairman of the Board of Governors of the Inter-American Development Bank and, during 1999-2000, as Vice Chairman of the Board of Governors of the European Bank for Reconstruction and Development.

Dr. Frenkel is the author of numerous books and articles in the fields of International Economics and Macro-Economics. Dr. Frenkel holds a B.A. in economics and political science from the Hebrew University of Jerusalem, and an M.A. and Ph.D. in economics from the University of Chicago.

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