

**Table 1**  
**Basic statistical data**

	2001	2002	2003	2004	2005
Population (thousands) <sup>1</sup>	59,113	59,322	59,554	59,834	60,209
GDP (GBP billions)	996.99	1,048.77	1,110.30	1,176.53	1,226.06
GDP per capita (GBP)	16,866	17,679	18,644	19,663	20,363
Consumer price inflation (%) <sup>1</sup>	1.2	1.3	1.4	1.3	2.0
Exchange rate (GBP/USD):					
<i>end of year</i>	0.6905	0.6203	0.5580	0.5176	0.5809
<i>average</i>	0.6947	0.6665	0.6125	0.5460	0.5504

<sup>1</sup> Yearly average.**Table 2**  
**Settlement media used by non-banks**  
(GBP billions, end of year)

	2001	2002	2003	2004	2005
Notes and coin in circulation outside banks	32.46	33.97	36.18	38.68	40.85
Value of transferable deposits	619.53	672.03	743.34	809.24	882.95
Narrow money supply (M2) <sup>1</sup>	649.98	703.92	777.35	845.67	921.53
<i>Memo:</i>					
Transferable deposits in foreign currencies	95.75	81.75	89.04	111.04	137.65
Outstanding value on e-money storages <sup>2</sup>	nav	nav	nav	nav	nav

<sup>1</sup> Does not equal the sum of the two previous items. M2 consists of private sector holdings of notes and coin plus retail deposits. The latter include non interest-bearing deposits as well as deposits placed at advertised interest rates. <sup>2</sup> There is no fully operational electronic money scheme currently in place.

**Table 3**  
**Settlement media used by banks**

(GBP billions, average of last reserve maintenance period)

	2001	2002	2003	2004	2005
Transferable balances held at the central bank	1.71	1.85	1.96	2.07	3.39
<i>required reserves</i> <sup>1</sup>	1.55	1.68	1.82	2.00	2.22
<i>free reserves</i>	0.15	0.17	0.15	0.07	1.17
Transferable balances held at other banks <sup>2</sup>	297.00	361.06	407.45	496.63	595.40
<i>Memo:</i>					
Credit extended by the central bank: <sup>3</sup>					
<i>intraday</i>	nav	8.95	9.02	12.16	13.56
<i>overnight</i> <sup>4</sup>	14.39	12.98	17.38	23.13	21.10
<i>longer-term refinancing operations</i>	nav	nav	nav	nav	nav

<sup>1</sup> On 1 June 1998 a statutory scheme came into effect whereby both banks and building societies with average eligible liabilities of GBP 400 million or more are required to hold non-interest-bearing deposits with the Bank of 0.15% of their eligible liabilities in excess of GBP 500 million. <sup>2</sup> Includes some time deposits. <sup>3</sup> Banks borrow from the Bank of England mainly through intraday and two-week repo transactions in gilts, Treasury bills and eligible euro securities. Funds obtained in this way may be used for payment purposes. <sup>4</sup> Although largely overnight, also includes longer-term refinancing operations; a disaggregation is not possible.

**Table 4****Banknotes and coin***(GBP billions, end of year)*

	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Total banknotes and coin issued <sup>1,2</sup>	34.638	36.680	38.462	41.126	42.423
Total banknotes issued <sup>2</sup>	31.751	33.671	35.309	37.981	39.037
<i>GBP 50</i>	5.367	5.551	5.866	6.200	6.550
<i>GBP 20</i>	18.277	20.016	21.636	23.905	24.780
<i>GBP 10</i>	6.978	6.983	6.649	6.743	6.549
<i>GBP 5</i>	1.130	1.120	1.157	1.133	1.158
Total coin issued <sup>3</sup>	2.887	3.009	3.153	3.146	3.386
<i>GBP 2</i>	0.371	0.410	0.464	0.464	0.536
<i>GBP 1</i>	1.307	1.341	1.380	1.374	1.452
<i>GBP 0.50</i>	0.317	0.333	0.348	0.350	0.385
<i>GBP 0.20</i>	0.374	0.391	0.411	0.409	0.438
<i>GBP 0.10</i>	0.145	0.149	0.152	0.151	0.159
<i>GBP 0.05</i>	0.163	0.168	0.173	0.173	0.183
<i>GBP 0.02</i>	0.115	0.119	0.124	0.124	0.128
<i>GBP 0.01</i>	0.095	0.098	0.101	0.101	0.106
Banknotes and coin held by banks	4.777	5.467	6.056	5.668	5.186
Banknotes and coin in circulation outside banks	32.460	33.972	36.182	38.683	40.845

<sup>1</sup> Average of Wednesdays in December. <sup>2</sup> Bank of England banknotes only. <sup>3</sup> Estimated as at 31 December.

**Table 5**  
**Institutions offering payment services to non-banks**  
*(end of year)*

	2001	2002	2003	2004	2005
<b>Central bank</b>					
Number of branches or offices <sup>1</sup>	1	1	1	1	1
Number of accounts	nav	nav	nav	nav	nav
Value of accounts (GBP billions)	0.81	1.22	1.30	1.03	1.29
<b>Banks</b>					
Number of institutions	480	447	423	405	391
Number of branches or offices <sup>2</sup>	14,682	14,500	14,280	14,015	13,827
Number of accounts (thousands) <sup>2,3</sup>	143,588	143,700	127,995	129,790	133,742
<i>of which: number of internet/PC-linked accounts</i>					
<i>(thousands)<sup>4</sup></i>	8,760	12,883	16,696	20,786	24,307
Value of accounts (GBP billions)	2,151.36	2,569.49	2,804.53	3,125.59	3,757.60
<b>Branches of domestic banks</b>					
Number of institutions	249	250	237	228	217
Number of branches or offices	nav	nav	nav	nav	nav
Value of accounts (GBP billions)	837.24	990.10	1,086.49	1,230.43	1,490.20
<b>Branches of foreign banks</b>					
Number of institutions	231	197	186	177	174
Number of branches or offices	nav	nav	nav	nav	nav
Value of accounts (GBP billions)	1,314.11	1,579.38	1,718.05	1,895.16	2,267.40
<b>Other institutions offering payment services to non-banks: Postal institution<sup>5</sup></b>					
Number of institutions	1	1	1	1	1
Number of branches or offices	17,846	17,584	17,239	15,961	14,609
Number of accounts	13,900	13,879	13,907	12,426	312
Value of accounts (GBP billions)	1.36	1.36	1.36	0.38	0.94
<b>Institutions offering payment services to non-banks (total)</b>					
Number of institutions <sup>6</sup>	482	449	425	407	393
Number of branches or offices <sup>2</sup>	32,529	32,085	31,520	29,977	28,437
Number of accounts held by non-banks					
<i>(thousands)<sup>2,3</sup></i>	157,488	157,579	141,902	142,216	134,054
<i>of which: number of internet/PC-linked accounts</i>					
<i>(thousands)<sup>4</sup></i>	8,760	12,883	16,696	20,786	24,307
Value of accounts held by non-banks					
<i>(GBP billions)</i>	2,153.53	2,572.06	2,807.19	3,127.00	3,759.83
<i>Memo:</i>					
<b>Electronic money institutions</b>					
Number of institutions	nav	nav	nav	nav	nav
Outstanding value on e-money storages issued by					
<i>e-money institutions</i>	nav	nav	nav	nav	nav

<sup>1</sup> The central bank also has two outlets for note issue and 12 regional agencies for economic intelligence gathering purposes.

<sup>2</sup> Estimated figures. <sup>3</sup> Includes private sector ordinary share and deposit accounts with UK building societies and shares and deposits below GBP 50,000 from corporate bodies, placed with building societies. <sup>4</sup> Number of accounts associated to internet services (credit transfers, payment of bills, etc carried out via the internet). <sup>5</sup> National Savings Accounts only. <sup>6</sup> Revised data: the previous issue involved double-counting.

**Table 6**  
**Payment card functions and accepting devices**  
*(thousands, end of year)*

	2001	2002	2003	2004	2005
<b>Cards issued in the country</b>					
Cards with a cash function	132,623	142,092	158,123	164,684	164,440
Cards with a debit function	54,305	59,419	62,854	65,544	66,990
Cards with a delayed debit function <sup>1</sup>	4,426	4,311	4,431	4,423	4,724
Cards with a credit function <sup>2</sup>	51,701	58,794	66,825	69,888	69,858
Cards with an e-money function	nav	nav	nav	nav	nav
Total number of cards (irrespective of the number of functions on the card) <sup>3</sup>	136,833	147,530	160,588	165,515	165,106
<i>of which: cards with a combined debit, cash and e-money function</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
<i>Memo:</i>					
Retailer cards	nav	nav	nav	nav	nav
<b>Terminals located in the country</b>					
ATMs	36.67	40.83	46.46	54.41	58.29
<i>ATMs with a cash withdrawal function</i>	<i>36.67</i>	<i>40.83</i>	<i>46.46</i>	<i>54.41</i>	<i>58.29</i>
<i>ATMs with a credit transfer function</i>	<i>14.67</i>	<i>14.70</i>	<i>17.01</i>	<i>18.50</i>	<i>20.40</i>
POS terminals <sup>4</sup>	772.00	810.60	861.35	920.02	974.05
<i>of which: EFTPOS terminals</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>	<i>nav</i>
E-money card terminals <sup>5</sup>	nav	nav	nav	nav	nav

<sup>1</sup> Includes data for cards with a "credit and charge" facility. <sup>2</sup> Mastercard and Visa only. <sup>3</sup> Excludes any stand-alone e-money cards and retailer cards. <sup>4</sup> Estimate of total number of POS terminals in the United Kingdom. Most accept both credit and debit cards. <sup>5</sup> All major e-money trials in the United Kingdom finished by end-2000.

Table 7

**Indicators of the use of payment instruments and terminals by non-banks: volume of transactions<sup>1</sup>***(millions, total for the year)*

	2001	2002	2003	2004	2005
<b>Transactions per type of payment instrument</b>					
Credit transfers <sup>2</sup>	1,934.9	2,013.1	2,215.8	2,606.4	2,997.7
<i>paper based</i>	378.3	368.4	370.5	364.7	336.6
<i>non-paper based</i>	1,556.6	1,644.7	1,845.3	2,241.7	2,661.1
Direct debits	2,152.1	2,288.6	2,429.9	2,589.9	2,722.2
Card payments with cards issued in the country	4,450.0	4,891.0	5,412.0	5,899.0	6,283.0
<i>payments by cards with a debit function<sup>3</sup></i>	2,757.0	3,063.0	3,441.0	3,791.0	4,206.0
<i>payments by cards with a delayed debit function</i>	237.0	231.0	240.0	238.0	265.0
<i>payments by cards with a credit function<sup>3,4</sup></i>	1,456.0	1,597.0	1,731.0	1,870.0	1,812.0
E-money payment transactions	nav	nav	nav	nav	nav
Cheques <sup>5</sup>	2,567.0	2,393.0	2,251.0	2,089.0	1,931.0
Other payment instruments	nap	nap	nap	nap	nap
Total number of transactions with payment instruments <sup>2</sup>					
	11,103.9	11,585.7	12,308.7	13,184.3	13,933.9
<i>of which: cross-border transactions sent</i>	192.0	211.0	226.0	260.0	275.0
<i>Memo:</i>					
Cross-border transactions received	nav	nav	nav	nav	nav
<b>Transactions per type of terminal</b>					
Total transactions at terminals in the country					
Cash transactions <sup>6</sup>	2,174.0	2,268.0	2,373.0	2,528.0	2,699.0
<i>ATM cash withdrawals</i>	2,174.0	2,268.0	2,373.0	2,528.0	2,699.0
<i>ATM cash deposits</i>	nav	nav	nav	nav	nav
POS payment transactions <sup>7</sup>	4,336.0	4,755.0	5,224.0	5,762.0	6,335.0
E-money card loading/unloading transactions	nav	nav	nav	nav	nav
E-money card payment transactions	nav	nav	nav	nav	nav
a) Transactions at terminals in the country by cards issued in the country					
Cash transactions <sup>6</sup>	2,174.0	2,268.0	2,373.0	2,528.0	2,699.0
<i>ATM cash withdrawals</i>	2,174.0	2,268.0	2,373.0	2,528.0	2,699.0
<i>ATM cash deposits</i>	nav	nav	nav	nav	nav
POS payment transactions <sup>7</sup>	4,258.0	4,681.0	5,186.0	5,639.0	6,008.0
E-money card loading/unloading transactions	nav	nav	nav	nav	nav
E-money card payment transactions	nav	nav	nav	nav	nav
b) Transactions at terminals in the country by cards issued outside the country					
Cash transactions	nav	nav	nav	nav	nav
POS payment transactions <sup>7</sup>	78.0	74.0	38.0	123.0	327.0
E-money card loading/unloading transactions	nav	nav	nav	nav	nav
E-money card payment transactions	nav	nav	nav	nav	nav
c) Transactions at terminals outside the country by cards issued in the country					
Cash transactions <sup>6</sup>	1.0	1.0	3.0	4.0	4.0
<i>ATM cash withdrawals</i>	1.0	1.0	3.0	4.0	4.0
<i>ATM cash deposits</i>	nav	nav	nav	nav	nav
POS payment transactions <sup>7</sup>	192.0	211.0	226.0	260.0	275.0
E-money card loading/unloading transactions	nav	nav	nav	nav	nav
E-money card payment transactions	nav	nav	nav	nav	nav

<sup>1</sup> This table contains all customer transactions. For a number of instruments, also includes banks' own transactions where these cannot be identified separately (see further footnotes). Includes Northern Ireland (estimated) and Scotland; also includes some data and/or estimates of inter-branch and in-house processed items. <sup>2</sup> Includes interbank payments settled in CHAPS; also includes inter-branch paper credit transfers plus some in-house automated transactions (including some transactions on banks' own accounts). <sup>3</sup> Customer transactions only. <sup>4</sup> Does not include data for cards with a "credit and charge" facility. This data is included in the cards with a "delayed debit function" category. <sup>5</sup> Includes inter-branch cheques and estimates of in-house processed cheques; also includes some own account items. <sup>6</sup> Includes all ATM transactions; a further breakdown is not available. <sup>7</sup> Data is for payment cards only.

**Table 8**  
**Indicators of the use of payment instruments and terminals by non-banks: value of transactions<sup>1</sup>**  
*(GBP billions, total for the year)*

	2001	2002	2003	2004	2005
<b>Transactions per type of payment instrument</b>					
Credit transfers <sup>2</sup>	72,921.50	71,227.81	74,853.62	76,502.40	80,523.57
<i>paper based</i>	202.90	197.09	195.70	187.32	168.86
<i>non-paper based</i>	72,718.60	71,030.72	74,657.92	76,315.07	80,354.71
Direct debits	555.87	616.89	662.19	750.38	797.04
Card payments with cards issued in the country	202.53	226.86	261.92	292.63	315.14
<i>payments by cards with a debit function<sup>3</sup></i>	99.01	112.70	136.47	157.34	178.91
<i>payments by cards with a delayed debit function</i>	23.96	23.92	24.13	25.34	26.43
<i>payments by cards with a credit function<sup>3,4</sup></i>	79.56	90.25	101.33	109.95	109.79
E-money payment transactions	nav	nav	nav	nav	nav
Cheques <sup>5</sup>	1,953.60	1,895.89	1,843.28	1,779.64	1,682.15
Other payment instruments	nap	nap	nap	nap	nap
Total value of transactions with payment instruments <sup>2</sup>	75,633.51	73,967.45	77,621.01	79,325.04	83,317.89
<i>of which: cross-border transactions sent</i>	14.00	15.91	18.05	19.69	20.42
<i>Memo:</i>					
Cross-border transactions received	nav	nav	nav	nav	nav
<b>Transactions per type of terminal</b>					
Total transactions at terminals in the country					
Cash transactions <sup>6</sup>	127.43	136.36	144.12	161.27	172.02
<i>ATM cash withdrawals</i>	127.43	136.36	144.12	161.27	172.02
<i>ATM cash deposits</i>	nav	nav	nav	nav	nav
POS payment transactions <sup>7</sup>	nav	nav	nav	nav	303.14
E-money card loading/unloading transactions	nav	nav	nav	nav	nav
E-money card payment transactions	nav	nav	nav	nav	nav
a) Transactions at terminals in the country by cards issued in the country					
Cash transactions <sup>6</sup>	127.43	136.36	144.12	161.27	172.02
<i>ATM cash withdrawals</i>	127.43	136.36	144.12	161.27	172.02
<i>ATM cash deposits</i>	nav	nav	nav	nav	nav
POS payment transactions <sup>7</sup>	188.53	210.96	243.87	272.95	294.72
E-money card loading/unloading transactions	nav	nav	nav	nav	nav
E-money card payment transactions	nav	nav	nav	nav	nav
b) Transactions at terminals in the country by cards issued outside the country					
Cash transactions	nav	nav	nav	nav	nav
POS payment transactions <sup>7</sup>	nav	nav	nav	nav	8.41
E-money card loading/unloading transactions	nav	nav	nav	nav	nav
E-money card payment transactions	nav	nav	nav	nav	nav
c) Transactions at terminals outside the country by cards issued in the country					
Cash transactions <sup>6</sup>	0.10	0.11	0.29	0.32	0.34
<i>ATM cash withdrawals</i>	0.10	0.11	0.29	0.32	0.34
<i>ATM cash deposits</i>	nav	nav	nav	nav	nav
POS payment transactions <sup>7</sup>	14.00	15.91	18.05	19.69	20.42
E-money card loading/unloading transactions	nav	nav	nav	nav	nav
E-money card payment transactions	nav	nav	nav	nav	nav

<sup>1</sup> This table contains all customer transactions. It also, for a number of instruments, includes banks' own account transactions where these cannot be identified separately (see further footnotes). Includes Northern Ireland (estimated) and Scotland; also includes some data and/or estimates of inter-branch and in-house processed items. <sup>2</sup> Includes interbank payments settled in CHAPS; also includes inter-branch paper credit transfers plus some in-house automated transactions (including some transactions on banks' own accounts). <sup>3</sup> Customer transactions only. <sup>4</sup> Does not include data for cards with a "credit and charge" facility. This data is included in the cards with a "delayed debit function" category. <sup>5</sup> Includes inter-branch cheques and estimates of in-house processed cheques; this will also include some own account items. <sup>6</sup> Includes all ATM transactions; a further breakdown is not available. <sup>7</sup> Data is for payment cards only.

**Table 9**  
**Participation in selected interbank funds transfer systems**  
*(end of year)*

	2001	2002	2003	2004	2005
<b>Large-value payment systems</b>					
<b>CHAPS Euro (TARGET component)</b>					
Number of participants	nav	nav	nav	nav	nav
Direct participants	20	20	19	19	19
Banks	19	19	18	18	18
Central bank	1	1	1	1	1
Other direct participants	0	0	0	0	0
Indirect participants	nav	nav	nav	nav	nav
<b>CHAPS Sterling</b>					
Number of participants	nav	nav	nav	nav	nav
Direct participants	13	13	13	13	15
Banks	12	12	12	12	13
Central bank	1	1	1	1	1
Other direct participants	0	0	0	0	1
<i>Clearing and settlement organisations</i>	0	0	0	0	1
Indirect participants	nav	nav	nav	nav	nav
<b>Retail payment systems</b>					
<b>Cheque and Credit Clearing</b>					
Number of participants	516	418	456	445	434
Direct participants	12	12	12	12	11
Banks	11	11	11	11	10
Central bank	1	1	1	1	1
Other direct participants	0	0	0	0	0
Indirect participants	504	406	444	433	423
<b>BACS</b>					
Number of participants <sup>1</sup>	62,000	62,000	62,000	65,000	65,000
Direct participants	12	12	12	12	13
Banks	11	11	11	11	12
Central bank	1	1	1	1	1
Other direct participants	0	0	0	0	0
Indirect participants <sup>1</sup>	62,000	62,000	62,000	65,000	65,000

<sup>1</sup> Approximation: precise data for the number of indirect participants is not available.

**Table 10**  
**Payments processed by selected interbank funds transfer systems: volume of transactions<sup>1</sup>**  
*(millions, total for the year)*

	2001	2002	2003	2004	2005
<b>Large-value payment systems</b>					
<b>CHAPS Euro (TARGET component)</b>					
Credit transfers sent	2.41	3.43	4.25	4.69	5.06
<i>credit transfers sent within CHAPS Euro</i>	0.86	1.14	1.38	1.36	1.46
<i>credit transfers sent to another TARGET component</i>	1.55	2.28	2.86	3.32	3.60
<i>Memo:</i>					
Credit transfers received from another TARGET component	1.30	1.52	1.69	1.84	1.98
Concentration ratio in terms of volume (%) <sup>2</sup>	69	69	70	72	72
<b>CHAPS Sterling</b>					
Credit transfers	22.12	24.06	27.21	28.32	29.59
Concentration ratio in terms of volume (%) <sup>2</sup>	84	83	81	80	79
<b>Retail payment systems</b>					
<b>Cheque and Credit Clearing<sup>3</sup></b>					
Total national transactions sent	1,939.66	1,818.48	1,704.40	1,598.43	1,487.81
<i>credit transfers</i>	160.93	153.81	143.93	135.90	126.01
<i>cheques</i>	1,778.73	1,664.67	1,560.48	1,462.53	1,361.80
Concentration ratio in terms of volume (%) <sup>2</sup>	78	78	78	79	78
<b>BACS</b>					
Total national transactions sent	3,527.32	3,734.70	4,060.30	4,602.49	5,134.13
<i>credit transfers</i>	1,375.26	1,446.11	1,630.39	2,012.55	2,411.88
<i>direct debits</i>	2,152.06	2,288.59	2,429.92	2,589.93	2,722.25
Concentration ratio in terms of volume (%) <sup>2</sup>	75	74	74	76	76

<sup>1</sup> The table contains both customer and banks' own account transactions. Includes both domestic and cross-border (TARGET) payments; excludes inter-branch items and, from 2001, also excludes inward cross-border payments. <sup>2</sup> Market share of the five largest participants in each payment system, based on the total volume of transactions. <sup>3</sup> Includes Northern Ireland (estimated) and Scotland.

**Table 11**  
**Payments processed by selected interbank funds transfer systems: value of transactions<sup>1</sup>**  
*(GBP billions except as noted, total for the year)*

	2001	2002	2003	2004	2005
<b>Large-value payment systems</b>					
<b>CHAPS Euro (TARGET component; EUR billions)</b>					
Credit transfers sent	26,951.6	25,377.1	30,075.1	32,031.3	36,797.1
<i>credit transfers sent within CHAPS Euro</i>	6,221.8	6,137.1	7,325.6	6,615.6	8,814.3
<i>credit transfers sent to another TARGET component</i>	20,729.8	19,240.1	22,749.5	25,415.7	27,982.8
<i>Memo:</i>					
Credit transfers received from another TARGET component	20,671.0	19,633.8	23,011.9	25,288.0	27,951.0
Concentration ratio in terms of value (%) <sup>2</sup>	84	84	83	81	79
<b>CHAPS Sterling</b>					
Credit transfers	49,276.9	47,911.0	50,992.5	51,791.4	51,899.2
Concentration ratio in terms of value (%) <sup>2</sup>	79	78	77	78	78
<b>Retail payment systems</b>					
<b>Cheque and Credit Clearing<sup>3</sup></b>					
Total national transactions sent	1,440.0	1,401.1	1,353.8	1,315.7	1,249.5
<i>credit transfers</i>	86.3	82.3	76.0	69.8	63.2
<i>cheques</i>	1,353.7	1,318.9	1,277.8	1,245.9	1,186.3
Concentration ratio in terms of value (%) <sup>2</sup>	81	80	80	79	78
<b>BACS</b>					
Total national transactions sent	2,165.6	2,380.3	2,572.4	2,881.4	3,147.7
<i>credit transfers</i>	1,609.8	1,763.4	1,910.3	2,131.0	2,350.6
<i>direct debits</i>	555.9	616.9	662.2	750.4	797.0
Concentration ratio in terms of value	nav	nav	nav	nav	nav

<sup>1</sup> The table contains both customer and banks' own account transactions. Includes both domestic and cross-border (TARGET) payments; excludes inter-branch items and, from 2001, also excludes inward cross-border payments. <sup>2</sup> Market share of the five largest participants in each payment system, based on the total value of transactions. <sup>3</sup> Includes Northern Ireland (estimated) and Scotland.

**Table 12a**  
**Instructions handled by trading platforms, clearing houses and securities settlement systems:**  
**volume of transactions**  
*(thousands, total for the year)*

	2001	2002	2003	2004	2005
<b>Trading platforms</b>					
<b>London Stock Exchange</b>					
Volume of transactions <sup>1,2</sup>	49,600	52,700	56,100	66,300	81,200
<i>United Kingdom</i>	32,100	37,500	46,200	53,900	63,100
<i>other</i>	17,500	15,200	9,900	12,400	18,100
<b>Virt-x<sup>3</sup></b>					
Volume of transactions <sup>1</sup>	4,287	9,296	10,153	10,152	12,451
<b>Clearing houses</b>					
<b>LCH.Clearnet Ltd<sup>4</sup></b>					
Volume of trades cleared <sup>5</sup>	314,500	368,800	484,000	558,100	647,500
<i>securities<sup>6</sup></i>	224,100	273,100	367,400	426,000	468,500
<i>commodities</i>	90,400	95,700	116,600	132,100	179,000
<b>Securities settlement systems<sup>7</sup></b>					
<b>CREST<sup>8</sup></b>					
Volume of settlement instructions	73,400	75,700	63,800	64,200	68,800
<b>CMO<sup>9</sup></b>					
Volume of settlement instructions	200	100	100	nap	nap

<sup>1</sup> Number of bargains settled. <sup>2</sup> Equity securities only; bonds are excluded. <sup>3</sup> Includes volumes in Swiss stocks. <sup>4</sup> Formerly the London Clearing House. <sup>5</sup> Number of contracts. <sup>6</sup> Includes non-commodity futures and options traded on LIFFE (and cleared through LCH.Clearnet Ltd), as well as cash securities (including EquityClear for cash equities traded on the LSE and virt-x). <sup>7</sup> Volumes include one side of each transaction. <sup>8</sup> Figures are for the United Kingdom and Ireland. CGO was closed in July 2000 and settlement of the relevant instruments taken over by CREST. <sup>9</sup> CMO was closed in October 2003 and settlement of the relevant instruments taken over by CREST.

**Table 12b**  
**Instructions handled by trading platforms, clearing houses and securities settlement systems:**  
**value of transactions**  
*(GBP billions, total for the year)*

	2001	2002	2003	2004	2005
<b>Trading platforms</b>					
<b>London Stock Exchange</b>					
Value of transactions <sup>1</sup>	5,581	4,595	3,636	4,720	5,200
<i>United Kingdom</i>	1,905	1,815	1,877	2,316	2,498
<i>other</i>	3,676	2,780	1,759	2,403	2,703
<b>Virt-x<sup>2</sup></b>					
Value of transactions	200.0	383.8	353.7	397.0	491.3
<b>Clearing houses</b>					
<b>LCH.Clearnet Ltd<sup>3</sup></b>					
Value of trades cleared <sup>4</sup>	107,707	145,052	193,000	242,000	280,000
<b>Securities settlement systems<sup>5</sup></b>					
<b>CREST<sup>6</sup></b>					
Value of settlement instructions	52,024	51,499	58,285	77,982	89,220
<b>CMO<sup>7</sup></b>					
Value of settlement instructions	2,255	1,708	1,454	nap	nap

<sup>1</sup> Equity securities only; bonds are excluded. <sup>2</sup> Includes values in Swiss stocks. <sup>3</sup> Formerly the London Clearing House. <sup>4</sup> Value of securities contracts. Includes cash securities (including EquityClear for cash equities traded on the LSE and virt-x). <sup>5</sup> Values include one side of each transaction. <sup>6</sup> Figures are for the United Kingdom and Ireland. CGO was closed in July 2000 and settlement of the relevant instruments taken over by CREST. <sup>7</sup> CMO was closed in October 2003 and settlement of the relevant instruments taken over by CREST.

**Table 12c**  
**Number of participants in trading platforms, clearing houses and securities settlement systems**  
*(end of year)*

	2001	2002	2003	2004	2005
<b>Trading platforms</b>					
<b>London Stock Exchange</b>	293	297	299	337	327
Banks	nav	nav	nav	nav	nav
Broker/dealer	nav	nav	nav	nav	nav
Other institutions	nav	nav	nav	nav	nav
<b>Virt-x</b>	109	105	101	110	112
Banks	nav	nav	68	66	65
<i>domestic</i>	nav	nav	6	8	7
<i>foreign</i>	nav	nav	62	58	58
Broker/dealer	nav	nav	33	44	47
<i>domestic</i>	nav	nav	22	27	31
<i>foreign</i>	nav	nav	11	17	16
Other institutions	nav	nav	0	0	0
<i>domestic</i>	nav	nav	0	0	0
<i>foreign</i>	nav	nav	0	0	0
<b>Clearing houses</b>					
<b>LCH.Clearnet Ltd<sup>1</sup></b>	116	117	119	119	115
Banks <sup>2</sup>	42	41	44	45	45
<i>domestic</i>	19	20	18	18	18
<i>foreign</i>	23	21	26	27	27
Broker/dealer <sup>3</sup>	67	73	66	65	61
<i>domestic</i> <sup>4</sup>	57	59	53	51	47
<i>foreign</i>	10	14	13	14	14
Other institutions	7	3	9	9	9
<i>domestic</i>	6	2	6	6	6
<i>foreign</i>	1	1	3	3	3
<b>Securities settlement systems</b>					
<b>CREST<sup>5</sup></b>	41,227	52,881	38,054	41,882	43,051
Banks, brokers/dealers etc	2,234	2,017	2,280	2,380	2,442
<i>domestic</i>	nav	nav	nav	nav	nav
<i>foreign</i>	nav	nav	nav	nav	nav
Others	38,993	50,864	35,774	39,502	40,609
<i>private clients</i>	38,993	50,864	35,774	39,502	40,609
<b>CMO<sup>6</sup></b>	64	58	nap	nap	nap
Banks, brokers/dealers etc	nav	nav	nap	nap	nap
Others	nav	nav	nav	nap	nap

<sup>1</sup> Formerly the London Clearing House. <sup>2</sup> Deposit-taking bank institutions. <sup>3</sup> Includes brokers/dealers that are wholly owned by banks. <sup>4</sup> Includes firms/institutions registered in the United Kingdom though ultimately owned by a foreign registered parent. <sup>5</sup> CGO was closed in July 2000 and settlement of the relevant instruments taken over by CREST. <sup>6</sup> CMO was closed in October 2003 and settlement of the relevant instruments taken over by CREST.

**Table 12d**  
**Outstanding securities**  
*(end of year)*

	2001	2002	2003	2004	2005
<b>Trading platforms</b>					
<b>London Stock Exchange<sup>1</sup></b>					
Value of securities issued (GBP billions)	4,115	3,060	3,349	3,464	4,092
<i>United Kingdom</i>	1,535	1,158	1,374	1,492	1,838
<i>other</i>	2,580	1,902	1,975	1,972	2,254
Number of securities issued <sup>2</sup>	2,891	2,824	2,692	2,837	3,091
<i>United Kingdom</i>	2,438	2,405	2,311	2,486	2,757
<i>other</i>	453	419	381	351	334
Value of securities registered (GBP billions)	4,115	3,060	3,349	3,464	4,092
Number of securities registered	2,891	2,824	2,692	2,837	3,091
<b>Virt-x</b>	nap	nap	nap	nap	nap
<b>Securities settlement systems</b>					
<b>CREST<sup>3</sup></b>					
Value of securities issued (GBP billions)	1,617	1,292	1,683	1,888	2,261
Volume of securities issued	15,846	6,351	12,387	13,697	13,487
Value of securities registered (GBP billions)	1,617	1,292	1,683	1,888	2,261
Number of securities registered <sup>4</sup>	15,846	6,351	12,387	13,697	13,487
<b>CMO<sup>5</sup></b>					
Value of securities issued (GBP billions)	151	171	nap	nap	nap
Number of securities issued	51,109	56,691	nap	nap	nap
Value of securities registered (GBP billions)	151	171	nap	nap	nap
Number of securities registered	51,109	56,691	nap	nap	nap

<sup>1</sup> Equity securities only; bonds are excluded. <sup>2</sup> Number of securities issued shown as number of companies (not securities). <sup>3</sup> For 2003, includes the dematerialised equivalents to money market instruments, following the closure of CMO. CGO was closed in July 2000 and settlement of the relevant instruments taken over by CREST. <sup>4</sup> In the United Kingdom, all securities are both listed and registered. <sup>5</sup> CMO only settled bearer instruments; it was closed in October 2003 and settlement taken over by CREST.

**Table 13**  
**Participation in SWIFT by domestic institutions**  
*(end of year)*

	2001	2002	2003	2004	2005
Members	60	60	87	88	86
<i>of which: live</i>	58	58	83	86	84
Sub-members	293	278	272	267	258
<i>of which: live</i>	292	277	271	262	256
Participants	113	116	79	84	99
<i>of which: live</i>	111	108	75	79	82
Total users	466	454	438	439	443
<i>of which: live</i>	461	443	429	427	422
<i>Memo:</i>					
Total SWIFT users	7,457	7,465	7,654	7,667	7,863
<i>members</i>	2,265	2,203	2,327	2,280	2,229
<i>sub-members</i>	3,143	3,079	3,083	3,019	3,060
<i>participants</i>	2,049	2,183	2,244	2,368	2,574

Source: SWIFT.

**Table 14**  
**SWIFT message flows to/from domestic users**  
*(thousands, total for the year)*

	2001	2002	2003	2004	2005
Total messages sent	243,137	303,586	346,098	395,664	431,558
<i>of which:</i>					
<i>category I</i>	32,597	49,616	55,303	61,988	66,731
<i>category II</i>	37,566	40,779	42,169	47,586	48,753
Total messages received	291,466	370,311	410,490	463,235	520,967
<i>of which:</i>					
<i>category I</i>	35,261	52,103	56,511	62,614	66,518
<i>category II</i>	27,993	31,152	32,283	36,915	36,593
Domestic traffic	79,035	100,879	104,943	126,536	134,427
<i>Memo:</i>					
Global SWIFT traffic	1,533,906	1,817,444	2,047,564	2,299,074	2,518,285

Source: SWIFT.