

Table 1
Basic statistical data

	2001	2002	2003	2004	2005
Population (thousands) ¹	6,730.3	6,725.8	6,764.2	6,797.7	6,837.8
GDP (HKD billions)	1,298.8	1,276.8	1,234.0	1,291.4	1,382.7
GDP per capita (HKD)	192,980	189,830	182,429	189,980	202,211
Consumer price inflation (%) ²	-1.6	-3.0	-2.6	-0.4	0.9
Exchange rate (HKD/USD):					
<i>end of year</i>	7.7970	7.7980	7.7630	7.7740	7.7525
<i>average</i>	7.7990	7.7990	7.7870	7.7880	7.7773

¹ At end-year. ² Yearly average.

Table 2
Settlement media used by non-banks
(HKD billions, end of year)

	2001	2002	2003	2004	2005
Notes and coin in circulation outside banks ¹	101.63	113.23	127.87	140.80	142.31
Value of transferable deposits ²	128.21	146.18	226.89	271.83	205.94
Narrow money supply (M1) ³	229.84	259.41	354.75	412.63	348.25
<i>Memo:</i>					
Transferable deposits in foreign currencies	28.22	36.24	58.67	71.87	86.44
Outstanding value on e-money storages	nav	nav	nav	nav	nav

¹ Includes commemorative coins. ² Customers' demand deposits placed with licensed banks. ³ Notes and coins in circulation and customers' demand deposits placed with licensed banks.

Table 3
Settlement media used by banks
(HKD billions, end of period unless otherwise stated)

	2001	2002	2003	2004	2005
Transferable balances held at the central bank ¹	0.67	0.53	28.28	15.79	1.56
<i>required reserves</i>	nap	nap	nap	nap	nap
<i>free reserves</i>	nap	nap	nap	nap	nap
Transferable balances held at other banks	nap	nap	nap	nap	nap
<i>Memo:</i>					
Credit extended by the central bank: ²					
<i>intraday</i> ³	1,002.87	9,260.32	9,376.80	6,754.25	10,275.24
<i>overnight</i> ⁴	38.08	20.44	26.33	12.46	24.94
<i>longer refinancing operations</i>	nap	nap	nap	nap	nap

¹ Closing balance of the aggregate balance of settlement accounts. ² Total for the year. ³ Intraday repos. ⁴ Discount window activities.

Table 4**Banknotes and coin***(HKD millions, end of year)*

	2001	2002	2003	2004	2005
Total banknotes and coin issued	113,488	124,614	140,764	153,379	156,258
Total banknotes issued	107,545	118,475	134,215	146,775	149,295
<i>HKD 1,000</i>	47,020	57,307	68,823	79,104	79,945
<i>HKD 500</i>	32,995	33,406	36,010	38,250	38,555
<i>HKD 100</i>	14,796	14,779	16,416	16,260	17,129
<i>HKD 50</i>	2,712	2,873	3,228	3,535	3,762
<i>HKD 20</i>	5,202	5,591	5,660	5,833	6,355
<i>HKD 10</i>	4,721	4,420	3,979	3,694	3,450
<i>Other denominations</i> ¹	99	99	99	99	99
Total government notes issued	1	499	1,043	1,132	1,448
<i>HKD 10</i>	nap	498	1,042	1,131	1,447
<i>HKD 0.01 (demonetised)</i>	1	1	1	1	1
Total coin issued	5,472	5,170	5,032	4,997	5,040
<i>HKD 10</i>	1,353	1,200	1,108	1,057	1,051
<i>HKD 5</i>	1,330	1,288	1,290	1,316	1,352
<i>HKD 2</i>	1,144	1,097	1,086	1,095	1,108
<i>HKD 1</i>	890	859	846	842	848
<i>HKD 0.5</i>	360	343	331	324	321
<i>HKD 0.2</i>	240	230	221	214	211
<i>HKD 0.1</i>	150	148	145	144	144
<i>HKD 0.05 (demonetised)</i>	5	5	5	5	5
Commemorative coins	470	470	474	475	475
Banknotes and coin held by banks	11,861	11,384	12,898	12,576	13,952
Banknotes and coin in circulation outside banks ²	101,627	113,230	127,866	140,803	142,306

¹ HKD 25, 5 and 1 notes. ² Includes commemorative coins.

Table 5
Institutions offering payment services to non-banks
(end of year)

	2001	2002	2003	2004	2005
Central bank					
Number of branches or offices ¹	0	0	0	0	0
Number of accounts, all	nap	nap	nap	nap	nap
Value of accounts	nap	nap	nap	nap	nap
Authorised institutions²					
Number of institutions	250	224	215	208	199
Number of branches or offices	1,766	1,640	1,531	1,512	1,502
Number of accounts	nav	nav	nav	nav	nav
Value of accounts	nav	nav	nav	nav	nav
Licensed banks					
Number of institutions	147	133	134	133	133
Number of branches or offices	1,558	1,470	1,377	1,361	1,356
Restricted licence banks					
Number of institutions	49	46	42	40	33
Number of branches or offices	83	62	56	48	38
Deposit-taking companies					
Number of institutions	54	45	39	35	33
Number of branches or offices	125	108	98	103	108
Branches of foreign banks					
Number of institutions	138	125	127	124	122
Number of branches or offices	334	324	315	251	222

¹ The Hong Kong Monetary Authority has two overseas representative offices (London and New York); they do not offer payment services to non-banks. ² Licensed banks, restricted licence banks and deposit-taking companies. Each of these authorised institutions may be branches of foreign banks.

Table 6
Payment card functions and accepting devices

Details are not available.

Table 7
Indicators of the use of payment instruments and terminals by non-banks: volume of transactions

Details are not available.

Table 8
Indicators of the use of payment instruments and terminals by non-banks: value of transactions

Details are not available.

Table 9
Participation in selected interbank funds transfer systems
(end of year)

	2001	2002	2003	2004	2005
Large-value and retail payment systems					
CHATS					
HKD CHATS¹					
Number of participants	136	130	130	130	129
Direct participants	136	130	130	130	129
Banks	136	130	130	129	128
Central bank	0	0	0	0	0
Other direct participants	0	0	0	1	1
<i>Clearing and settlement organisations</i>	0	0	0	1	1
Indirect participants	0	0	0	0	0
USD CHATS²					
Number of participants	180	212	227	232	230
Direct participants	65	64	67	68	68
Banks	64	63	66	67	67
Central bank	1	1	1	1	1
Other direct participants	0	0	0	0	0
Indirect participants	115	148	160	164	162
EUR CHATS³					
Number of participants	nap	nap	45	44	45
Direct participants	nap	nap	23	23	23
Banks	nap	nap	22	22	22
Central bank	nap	nap	1	1	1
Other direct participants	nap	nap	0	0	0
Indirect participants	nap	nap	22	21	22
Cheques					
In HKD					
Number of participants	136	130	130	129	128
Direct participants	136	130	130	129	128
Banks	136	130	130	129	128
Central bank	0	0	0	0	0
Other direct participants	0	0	0	0	0
Indirect participants	nap	nap	nap	nap	nap
In USD					
Number of participants	nav	nav	nav	79	79
Direct participants	nav	nav	nav	79	79
Banks	nav	nav	nav	79	79
Central bank	nav	nav	nav	0	0
Other direct participants	nav	nav	nav	0	0
Indirect participants	nav	nav	nav	nav	nav

Table 9 (cont)

	2001	2002	2003	2004	2005
ECG⁴					
In HKD					
Number of participants	136	130	130	129	128
Direct participants	136	130	130	129	128
Banks	136	130	130	129	128
Central bank	0	0	0	0	0
Other direct participants	0	0	0	0	0
Indirect participants	nav	nav	nav	nav	nav
In USD					
Number of participants	nav	nav	nav	28	27
Direct participants	nav	nav	nav	28	27
Banks	nav	nav	nav	28	27
Central bank	nav	nav	nav	0	0
Other direct participants	nav	nav	nav	0	0
Indirect participants	nav	nav	nav	nav	nav

¹ CHATS is the acronym for Clearing House Automated Transfer System. It is the RTGS system designed for HKD interbank payments. ² CHATS for USD was introduced on 21 August 2000; figures for 2000 represent the activities during the period from 21 August to 31 December 2000. ³ CHATS for EUR was introduced on 28 April 2003. ⁴ ECG refers to various types of bulk electronic payments to be cleared and settled through the clearing house on a multilateral netting basis.

Table 10**Payments processed by selected interbank funds transfer systems: volume of transactions***(millions, total for the year)*

	2001	2002	2003	2004	2005
Large-value and retail payment systems					
CHATS					
HKD CHATS ¹	3.470	3.418	3.508	3.775	4.071
Concentration ratio in terms of volume	nav	nav	nav	nav	nav
USD CHATS ²	0.691	0.814	0.999	1.273	1.485
Concentration ratio in terms of volume	nav	nav	nav	nav	nav
EUR CHATS ³	nav	nav	nav	nav	0.010
Concentration ratio in terms of volume	nav	nav	nav	nav	nav
Cheques					
In HKD	133.518	129.641	124.606	125.389	124.890
Concentration ratio in terms of volume	nav	nav	nav	nav	nav
In USD	0.158	0.361	0.595	0.956	1.250
Concentration ratio in terms of volume	nav	nav	nav	nav	nav
ECG⁴					
In HKD	58.564	59.621	60.167	63.503	64.413
Concentration ratio in terms of volume	nav	nav	nav	nav	nav
In USD	nav	nav	nav	nav	0.001
Concentration ratio in terms of volume	nav	nav	nav	nav	nav

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Table 11**Payments processed by selected interbank funds transfer systems: value of transactions***(HKD billions, total for the year)*

	2001	2002	2003	2004	2005
Large-value and retail payment systems					
CHATS					
HKD CHATS ¹	86,837	82,171	87,012	102,382	116,161
Concentration ratio in terms of value	nav	nav	nav	nav	nav
USD CHATS ²	7,258	9,937	9,593	10,559	12,350
Concentration ratio in terms of value	nav	nav	nav	nav	nav
EUR CHATS ³	nap	nap	1,048	1,795	3,285
Concentration ratio in terms of value	nav	nav	nav	nav	nav
Cheques					
In HKD	4,823	4,526	5,222	6,429	5,999
Concentration ratio in terms of value	nav	nav	nav	nav	nav
In USD	47	94	150	231	336
Concentration ratio in terms of value	nav	nav	nav	nav	nav
ECG⁴					
In HKD	6,689	5,602	8,788	14,683	15,162
Concentration ratio in terms of value	nav	nav	nav	nav	nav
In USD	4	3	4	4	6
Concentration ratio in terms of value	nav	nav	nav	nav	nav

¹ CHATS is the acronym for Clearing House Automated Transfer System. It is the RTGS system designed for HKD interbank payments. ² CHATS for USD was introduced on 21 August 2000; figures for 2000 represent the activities during the period from 21 August to 31 December 2000. ³ CHATS for EUR was introduced on 28 April 2003; figures for 2003 represent the activities during the period from 28 April to 31 December 2003. ⁴ ECG refers to various types of bulk electronic payments to be cleared and settled through the clearing house on a multilateral netting basis.

Table 12a**Instructions handled by trading platforms, clearing houses and securities settlement systems:
volume of transactions***(thousands, total for the year)*

	2001	2002	2003	2004	2005
Trading platforms					
Hong Kong Stock Exchange	nap	nap	nap	nap	nap
Securities settlement systems					
CCASS	29,361	24,550	33,772	43,267	43,304
CMU	43,349	37,512	34,424	30,915	39,203

Table 12b**Instructions handled by trading platforms, clearing houses and securities settlement systems:
value of transactions***(HKD billions, total for the year)*

	2001	2002	2003	2004	2005
Trading platforms					
Hong Kong Stock Exchange	nap	nap	nap	nap	nap
Securities settlement systems					
CCASS	7,716	6,304	8,842	13,466	15,958
CMU	5,327	5,652	5,221	4,269	6,628

Table 12c
Number of participants in trading platforms, clearing houses and securities settlement systems
(end of year)

	2001	2002	2003	2004	2005
Trading platforms					
Hong Kong Stock Exchange	nap	nap	nap	nap	nap
Securities settlement systems					
CCASS	527	529	493	487	480
CMU					
Recognised dealer for EFBN ¹	166	157	157	152	144
Member for private sector debt ²	188	176	173	172	163

¹ EFBN stands for Exchange Fund Bills and Notes. These are debt instruments issued by the Hong Kong Monetary Authority for the account of the Exchange Fund. ² The two types of membership are not mutually exclusive.

Table 12d
Outstanding securities
(end of year)

	2001	2002	2003	2004	2005
Trading platforms					
Hong Kong Stock Exchange	nap	nap	nap	nap	nap
Securities settlement systems					
CCASS (HKD billions)	1,220.3	1,116.7	1,915.5	2,465.0	3,026.9
CMU					
Value of securities held (HKD billions)	337.3	342.3	342.9	361.3	380.7
Number of securities held	1,137	1,220	1,366	1,431	1,480

Table 13
Participation in SWIFT by domestic institutions
(end of year)

	2001	2002	2003	2004	2005
Members	23	21	24	23	23
<i>of which: live</i>	23	21	24	23	23
Sub-members	154	156	152	154	153
<i>of which: live</i>	146	154	151	153	151
Participants	28	25	18	23	24
<i>of which: live</i>	27	22	17	20	21
Total users	205	202	194	200	200
<i>of which: live</i>	196	197	192	196	195
<i>Memo:</i>					
Total SWIFT users	7,457	7,465	7,654	7,667	7,863
<i>members</i>	2,265	2,203	2,327	2,280	2,229
<i>sub-members</i>	3,143	3,079	3,083	3,019	3,060
<i>participants</i>	2,049	2,183	2,244	2,368	2,574

Source: SWIFT.

Table 14
SWIFT message flows to/from domestic users
(thousands, total for the year)

	2001	2002	2003	2004	2005
Total messages sent	34,342	37,545	39,140	44,558	44,548
<i>of which:</i>					
<i>category I</i>	6,757	8,201	7,790	8,679	9,433
<i>category II</i>	7,188	7,238	7,643	7,899	6,862
Total messages received	30,733	32,170	36,259	41,967	43,591
<i>of which:</i>					
<i>category I</i>	6,021	6,804	7,429	8,489	9,290
<i>category II</i>	2,328	2,597	2,866	3,209	3,208
Domestic traffic	4,463	4,336	4,446	5,250	5,667
<i>Memo:</i>					
Global SWIFT traffic	1,533,906	1,817,444	2,047,564	2,299,074	2,518,285

Source: SWIFT.