

Post-RCAP follow-up report: Canada

Reference RCAP report: Assessment of Basel III capital regulations in Canada, June 2014

Status as of: 31 December 2015

This follow-up report provides an overview of where the jurisdiction has taken, or plans to take, further actions to address findings raised in the RCAP assessment report. The report is based on self-reporting and the reported actions have not been reviewed by the Basel Committee.

Part A¹

Post-RCAP follow up: Changes applied to local regulations of the Basel Framework relating to risk-based capital standards (RCAP-Capital)

(1) Issue and/or relevant Basel paragraph number(s)	(2) Detailed description of finding (please indicate as precisely as possible the finding as identified in the relevant RCAP assessment report)	(3) Detailed reference to the domestic legislation/regulation that addresses the finding	(4) Summary description of amendment or rectification made

¹ To be completed only for those findings where action has been initiated/taken. Any plans for addressing other findings may be indicated in Part B.

Part B

OSFI has rectified the majority of the findings raised during the RCAP assessment. The few remaining identified deviations are being reviewed as part of longer term revisions to the CAR guideline resulting from the ongoing work to Basel III.