

**SEACEN-IFC Workshop on
Developing and Improving Sectoral Financial Accounts**
16 – 18 June 2014, Sasana Kijang, Kuala Lumpur, Malaysia

Hosted by Bank Negara Malaysia

Agenda

Monday, 16 June 2014

09:00 – 09:15

Opening Ceremony

Welcome Remarks

Mr. Hookyu RHU
Executive Director
The SEACEN Centre

Opening Remarks

Mr. Muhammad IBRAHIM
Chairman of Irving Fisher Committee on Central Bank Statistics
(IFC)

09:15 – 10:15

Introduction on Sectoral Financial Accounts

- Financial/sectoral accounts, balance sheet approach, integrated accounts, financial statistics, non-financial accounts, flow of funds
- International initiatives addressing the development and improvement of sectoral financial accounts

Paul Van den Bergh, Head of IFC Secretariat and Assistant Head of Statistics and Research Support, Bank for International Settlements

10:45 – 12:30

Session 1

Overview of Key Concepts and Definitions

- The basic framework
- Key components: sectors, instruments, currency, maturity
- From whom to whom accounts
- Stocks (amounts outstanding) and flows

Thomas F. Alexander, IMF

14:00 – 15:00

Session 2

The Financial Sector

- The banking sector: sources of data, specific methodologies
- The non-bank financial sector: sources of data, specific methodologies
- Theory vs practice
- Links with other international statistical standards and data collections, in particular money and finance, insurance, pension funds, investment funds

Naoto Oosawa, Bank of Japan

15:30 – 17:00

Session 3

The Non-Financial Corporate and Household Sectors

- The non-financial corporate sector: sources of data, specific methodologies
- The household sector: sources of data, specific methodologies
- Theory vs practice
- Links with other international statistical standards and data collections, in particular surveys on income and wealth, balance sheet offices

Naoto Oosawa, Bank of Japan

17:00 – 17:15

Feedback Session

Tuesday, 17 June 2014

09:00 – 09:15

Review & Reflection

Facilitated by SEACEN Centre

09:15 – 10:45

Session 4

The Government Sector

- The government sector and subsectors
- The government sector: sources of data, specific methodologies
- Theory vs practice
- Links with other international statistical standards and data collections, in particular government finance and securities statistics

Gabriel Quiros, ECB

- 11:15 – 12:45
- Session 5**
Positions vis-à-vis non-residents
- Link with BOP, IIP, external debt statistics, BIS international banking statistics
 - Further breakdowns of cross-border positions of different sectors
 - Theory vs practice
- Soichiro Mitsuno, Bank Of Japan; Christian Dembiermont, BIS*
- 14:00 – 15:30
- Session 6**
Challenges in Compiling the Data – A Compiler’s Perspective
- Joon Jung and Hyejin Lee, Bank of Korea*
Puntharik Supaarmorakul, Bank of Thailand
- 16:00 – 17:15
- Session 7**
Breakout Session on Challenges in Compiling the Financial Accounts Data
(Venue: Meeting Room 2.3, 2.4, 3.3, 3.4, Sasana Kijang)
- 17:15 – 17:30
- Feedback Session

Wednesday, 18 June 2014

- 09:00 – 09:15
- Review & Reflection**
Facilitated by SEACEN Centre
- 09:15 – 10:45
- Session 8**
The Use of Financial Accounts for Monetary and Financial Stability Analysis
- Monetary stability analysis
 - Financial stability analysis
 - Other uses
 - International comparisons
 - FSB analysis on shadow banking, BIS work on credit series
- Gabriel Quiros, ECB; Christian Dembiermont, BIS*

11:15 – 12:45

Session 9

Compilation of Securities by Securities Holding

Christian Dembiermont, BIS

Developing a Programme for Compiling and Disseminating Financial Accounts

- Governance/ownership arrangements (eg cooperation central bank, national statistical institute, Treasury, supervisory authorities)
- Resources needed (HR, skill mix, IT, consultancy)
- Processes, planning, tools
- Dissemination of data
- Where/how to start and where to go

Ari Nopianti and Ginanjar, Bank of Indonesia

14:00 – 15:30

Session 10

Breakout Session on Developing a Programme for Compiling and Disseminating Financial Accounts

(Venue: Meeting Room 2.3, 2.4, 3.3, 3.4, Sasana Kijang)

16:00 – 17:00

Panel Discussion on Challenges and Issues in Implementing Sectoral Financial Accounts

Moderator: Dr. Hans Genberg, SEACEN

Panelists: representatives of participating central banks, IMF

17:00 – 17:15

Feedback Session

17:15 – 17:30

Closing Ceremony

Closing Remarks

Paul Van den Bergh, IFC Secretariat and BIS

Closing Remarks

Mr. Hookyu RHU

Executive Director

The SEACEN Centre