

## Bank of Algeria – IFC seminar on Developing and Improving Sectoral Financial Accounts 20 – 21 January 2016, Bank of Algeria, Algiers

**20 January 2016**

### Opening remarks

Mohammed Laksaci, Governor, Bank of Algeria ([speech](#))

### Introduction

- Financial/sectoral accounts, balance sheet approach, integrated accounts, financial statistics, non-financial accounts, flow of funds.
- International initiatives addressing the development and improvement of sectoral financial accounts

Presentation: Bruno Tissot, BIS: “*Developing and Improving Sectoral Financial Accounts – an introduction*” ([presentation](#))

### Session 1: Overview of key concepts and definitions

- Basic framework
- Key components : sectors, instruments, currency, maturity:
- From whom to whom accounts
- Stocks (amounts outstanding ) and flows

Presentation: Venkat Josyula, IMF: “*Overview of concepts and definitions*” ([presentation](#))

### Session 2: The financial sector

- Banking sector: sources of data, specific methodologies
- Non-bank financial sector: sources of data, specific methodologies
- Theory vs practice
- Links with other international statistical standards and data collections, in particular money and finance, insurance, pension funds, investment funds

#### Presentations:

- Benson Sim, United Nations Statistics Division: “*The financial corporations sector and its subsectors*” ([presentation](#))
- Bruno Tissot, BIS: “*Measuring the shadow banking sector*” ([presentation](#))

### **Session 3: The non-financial corporate and household sectors**

- Non-financial corporate sector: sources of data, specific methodologies
- Household sector: sources of data, specific methodologies
- Theory vs practice
- Links with other international statistical standards and data collections, in particular surveys on income and wealth, balance sheet offices

#### Presentations:

- Gabriel Quirós, ECB: “*The household sector accounts*” ([presentation](#))
- Joao Cadete de Matos, Bank of Portugal: “*Using census information on non-financial corporations to compile national financial accounts*” ([paper](#), [presentation](#))
- Hamid Zidouni & Zahïa Boumghar, National Office of Statistics, Algeria: “*Expérience algérienne dans la compilation des comptes des entreprises non financières*” ([presentation](#))

## **21 January 2016**

### **Session 4: The government sector**

- Government sector and sub-sectors
- Government sector sources of data, specific methodologies
- Theory vs practice
- Links with other international statistical standards and data collections, in particular government finance and securities statistics

#### Presentations:

- Gabriel Quirós, ECB: “*Compilation of government finance statistics: sector delineation and main principles*” ([presentation](#))
- Filipa Lima, Bank of Portugal: “*Compilation procedures: General Government*” ([presentation](#))

### **Session 5: The non-resident sector**

- Non-resident sector
- Link with balance of payments (BOP), International Investment Position (IIP), and external debt statistics,
- Further breakdown of cross-border positions of different sectors
- Theory vs practice
- Links with other international statistical standards and data collections, in particular balance of payments, IIP, external debt, CPIS, BIS international banking statistics

#### Presentations:

- Filipa Lima, Bank of Portugal: “*Compilation procedures: rest of the world*” ([presentation](#))

- Bruno Tissot, BIS: “*Positions vis-à-vis non residents: the BIS international banking statistics*” ([presentation](#))

## **Session 6: Guidelines for compiling financial accounts**

- Institutional responsibilities and requirements
- Key data sources
- Implementation priorities (eg sector/instrument detail, coverage)
- Templates

### Presentations:

- Venkat Josyula, IMF: “*Guidelines for compiling sectoral accounts*” ([presentation](#))
- Manuel Ortega, Bank of Spain: “*A practical example for mobilising a source of microdata on non-financial corporations: the Central Balance Sheet Data Office*” ([presentation](#))

## **Session 7: The use of financial accounts for monetary and financial stability analysis**

- Monetary stability analysis
- Financial stability analysis
- Other uses
- International comparisons
- Links with other international statistical standards, in particular money and finance, balance of payments, IIP, external debt, government finance,

### Presentations:

- Gabriel Quirós, ECB: “*Financial accounts as analytical input*” ([presentation](#))
- Ahmet Adnan Eken, Central Bank of the Republic of Turkey: “*Use of financial accounts for monetary and financial stability: The Case of Turkey*” ([presentation](#))
- Bruno Tissot, BIS: “*Developing global credit aggregates & Global liquidity*” ([presentation](#))

## **Session 8: Developing a programme of compiling and disseminating financial accounts**

- Governance/ownership arrangements (eg cooperation central bank, national statistical institute, Treasury, supervisory authorities)
- Resources needed (human resources, skill mix, IT, consultancy)
- Processes, planning, tools
- Where/how to start and where to go

### Presentations:

- João Cadete de Matos, Bank of Portugal: “*Developing a programme of compiling and disseminating financial accounts*” ([paper](#), [presentation](#))
- Gülbin Şahinbeyoğlu, Central Bank of the Republic of Turkey: “*Developing a programme of compiling and disseminating financial accounts: Turkish experience*” ([presentation](#))