

**61st World Statistics Congress  
Lunch Round Table Discussion (LRTD)**

**Irving Fisher Committee on Central Bank Statistics (IFC) proposal**

Title:

***The importance of financial literacy and inclusion for the conduct of central bank policies***

Abstract:

Financial literacy encompasses the population's knowledge about financial concepts, inflation and investment risk, financial numeracy, the ability to make informed judgments and to take effective decisions regarding the use and management of money, as well as its awareness of financial products and services. Monetary authorities have often a formal or informal mandate to promote financial education and literacy as well as consumer protection. That, in itself, is a key element for promoting financial inclusion in a sustainable way and, in turn, making monetary policy tools can become more effective.

Questions:

1. What are the risks posed by increasing the population's access to financial services if financial literacy is lacking?
2. To what extent is financial literacy a key factor constraining the effectiveness of public policies (esp. central bank policies)?

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**61st World Statistics Congress - ISI2017**  
Submitted Proposal

Thank you for submitting a proposal of Lunch Round Table Discussion - LRTD for the 61st World Statistics Congress, to be held in Marrakech, from 16 to 21 July 2017.

Should you have any questions, please feel free to contact us.

Local Organising Committee  
61st World Statistics Congress  
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