



8th IFC Conference

“Statistical implications of the new financial landscape”

BIS, Basel, 8-9 September 2016

Programme

THURSDAY 8 SEPTEMBER

09:00 Opening Remarks

Katherine Hennings, Senior Advisor, Central Bank of Brazil and Vice Chair, IFC Executive ([paper](#))

Luiz Awazu Pereira da Silva, Deputy General Manager, BIS ([paper](#))

09:30 Session 1 – Data Frameworks for Systemic Risk

Chair: Aurel Schubert, Director General, European Central Bank and Vice Chair, IFC Executive

Papers: “**Macroprudential Database**” ([paper](#)) ([presentation](#))

Joao Veiga, Samo Boh, *Stefano Borgioli*, Anne Koban, *European Central Bank*, Romain Calleja, *European Systemic Risk Board*, Thomas Schepens, *National Bank of Belgium*

“**What shall we do with pass-through? DNB’s experiences with Special Financial Institutions**” ([paper](#)) ([presentation](#))

Jurriaan Eggelte, Melle Bijlsma, Krit Carlier, *Netherlands Bank*

“**Multichannel contagion vs stabilisation in multiple interconnected financial markets**” /

“**A systematic approach to Systemic Risk**” ([paper](#)) ([presentation](#))

Antoaneta Serguieva, David Bholat, *Bank of England*

“**The Recent History of UK Banking Industry Seen Through a New Regulatory Database**” ([paper](#)) ([presentation](#))

Sebastian Jose de-Ramon, William B. Francis, *Kristoffer Milonas*, *Bank of England*

“**Locating Globality in Multinational Banking Statistics**” ([paper](#)) ([presentation](#))

Jess Bier, Willem Schinkel, *Erasmus University Rotterdam. Rotterdam School of Management*

11:30 Session 2 – New Financial Intermediation Patterns

Chair: Hock Chai Toh, Director, Central Bank of Malaysia and IFC Executive

Papers: “**New Data Collection on SPVs in Ireland: Findings and Implications for the Measurement of Shadow Banking**” ([paper](#)) ([presentation](#))

Dominick Barrett, *Brian Golden*, Eduardo Maqui, *Central Bank of Ireland*

“**What Drives Shadow Banking?: A dynamic panel evidence**” ([paper](#)) ([presentation](#))

SungJun Kim, *Bank of Korea*

“**Measuring cross-sectoral shifts in credit provisioning: an enhanced framework**” ([paper](#)) ([presentation](#))

Melle Bijlsma, Jan Kakes, Eric Klaaijzen, *Netherlands Bank*

“**Competition indicators for the UK deposit-taking sector**” ([paper](#)) ([presentation](#))

Sebastian Jose de-Ramon, Michael Straughan, *Bank of England*

“**Enhancing euro area data on loans to the private sector adjusted for sales and securitisation**” ([paper](#)) ([presentation](#))

Clive Jackson, *Anna Michalek*, *European Central Bank*

14:30 Keynote address

Pedro Silva, President, International Statistical Institute (ISI) ([presentation](#))

15:00 Session 3 – New statistics for new monetary policy needs?

Chair: Katherine Hennings, Senior Advisor, Central Bank of Brazil and Vice Chair, IFC Executive

Papers: “Recent ECB experience of rapidly evolving monetary policy and its statistical implications” ([paper](#)) ([presentation](#))

Jean-Marc Israël, Antonio Colangelo, *Rodrigo Oliveira-Soares, European Central Bank*

“Unconventional monetary policy – is there a call for unconventional statistics?” ([paper](#)) ([presentation](#))

Filipa Lima, *Sonia Mota, Bank of Portugal*

“Statistical implications of evolving monetary policy: the case of Indonesia”

([paper](#)) ([presentation](#))

Hendy Sulistiowaty, *Widi Agustin Srihanoki, Bank Indonesia*

“Measuring bank risk-taking behaviour_the risk-taking channel of MP in Malaysia”

([paper](#)) ([presentation](#))

*Tian Huey Teh**, Daniel Chin Shen Li*, *Central Bank of Malaysia*

“Quantifying the tightness or looseness of monetary policy in South Africa”

([paper](#)) ([presentation](#))

Johan Van den Heever, Danie Meyer, South African Reserve Bank

“Measuring wage and price stickiness using firm-level data and potential implications for monetary policy in Macedonia” ([paper](#)) ([presentation](#))

Gani Ramadani, National Bank of the Republic of Macedonia

17:00 Session 4 – Assessing vulnerabilities – Breakout sessions

4 A – Assessing exchange rate vulnerabilities

Chair: Charles Thomas, Associate Director, Board of Governors of the Federal Reserve System and IFC Executive

Papers: “Real dollarization and monetary policy in Peru” ([paper](#)) ([presentation](#))

*Alex Contreras, Zenón Quispe and Fernando Regalado**, *Central Reserve Bank of Peru*

“Gauging market dynamics using trade repository data: The case of the Swiss franc de-pegging” ([paper](#)) ([presentation](#))

Olga Cielinska, Andreas Joseph, Ujwal Shreyas, John Tanner, Michalis Vasios, Bank of England

“Measuring the Foreign Exchange Position for the Corporate Sector: CBRT’s Experience”

([paper](#)) ([presentation](#))

Aylin Aslan, Burcu Tunç, Central Bank of the Republic of Turkey

“Macroeconomic Surveillance of Portfolio Flows and its Real Effects: Malaysia’s Experience” ([paper](#)) ([presentation](#))

Boon Hwa Tng, Mala Raghavan, Tian Huey Teh, Central Bank of Malaysia

“The use of foreign exchange derivatives by exporters and importers: The Chilean experience” ([paper](#)) ([presentation](#))

*Faruk Miguel Liriano**, *Central Bank of Chile*

4 B – Assessing macroeconomic vulnerabilities

Chair: Jacek Kocerca, Deputy Director, Narodowy Bank Polski

Papers: “Monitoring business cycles in Lebanon: Is economic growth cyclical?”

([paper](#)) ([presentation](#))

Sana Souaid Jad, Central Bank of Lebanon

“Portuguese economy: Statistical analysis on the current account reversal’s sustainability” ([paper](#)) ([presentation](#))

João Falcão Silva*, *Vitor Lopes Silveira**, *Bank of Portugal*

“How should we measure residential property prices to inform policy makers?”

([paper](#)) ([presentation](#))

Jens Mehrhoff, Deutsche Bundesbank

“Inflation Outlook and Business Conditions of Firms: Evidence from the Tankan Survey”

([paper](#)) ([presentation](#))

Kouki Inamura, Kazunori Hiyama, Kyosuke Shiotani, Bank of Japan

“The indebtedness of Portuguese SMEs and the impact of leverage on their performance”

([paper](#)) ([presentation](#))

Ana Filipa Carvalho, Manuel Perestrello, Mário Lourenço, Bank of Portugal

4 C – Assessing balance sheet vulnerabilities

Chair: Bruno Tissot, Head of Statistics and Research Support, Bank for International Settlements (BIS) and Head of IFC Secretariat

Papers: **“Data Revisions of Pension Obligations and Alternative Extrapolation Methods: Practical Issues in Bank of Japan’s Revised Flow of Funds Accounts”** ([paper](#)) ([presentation](#))

Mizuki Kurihara, Naoto Osawa, Yoshiko Sato, Bank of Japan

“The Compilation and Analysis of Chinese Government Balance Sheet”

([paper](#)) ([presentation](#))

Guihuan Zheng, Yue Dan, People’s Bank of China

“On the determinants of firms’ financial surpluses and deficits” ([paper](#)) ([presentation](#))

Tatiana Cesaroni, Riccardo De Bonis, Luigi Infante, Bank of Italy

“Probability-of-default curve calibration and validation of internal rating systems”

([paper](#)) ([presentation](#))

Natalia Nehrebecka, National Bank of Poland

“Banks International Asset Portfolios: Optimality, Linkages and Resilience”

([paper](#)) ([presentation](#))

João Amador, João Falcão Silva, Bank of Portugal

“Comparison of BIS derivatives statistics” ([paper](#)) ([presentation](#))

Philip Wooldridge, BIS

FRIDAY 9 SEPTEMBER

08:45 Session 5 – Dealing with micro data

Chair: Pedro Silva, President, International Statistical Institute (ISI)

Papers: **“Using granular security holdings data to enhance investment fund statistics”**

([paper](#)) ([presentation](#))

Maciej Anacki, Jörg Reddig, European Central Bank

“Unique identifiers in micro-data management – the CSDB experience”

([paper](#)) ([presentation](#))

Asier Cornejo Pérez, Javier Huerga, Frank Mayerlen, Johannes Micheler, European Central Bank

“Integrating reference data for monetary policy and supervisory purposes - The European System of Central Banks (ESCB) experience” ([paper](#)) ([presentation](#))

Sara Thijs, Sandrine Corvoisier, European Central Bank

“The benefits of using large high frequency financial datasets for empirical analyses: Two applied cases” ([paper](#)) ([presentation](#))

*Massimo Ferrari**, Catholic University of Milan and BIS, *Kristyna Ters**, University of Basel and BIS

“Data as a critical factor for central banks” ([paper](#)) ([presentation](#))
Maciej Piechocki, BearingPoint

10:45 Session 6 – Data sharing and dissemination

Chair: Robert Kirchner, Deputy Director General Statistics, Deutsche Bundesbank and IFC Executive

Papers: **“The Bundesbank’s House of Micro Data: Standardization as a success factor enabling data-sharing for analytical and research purposes”** ([paper](#)) ([presentation](#))
Patricia Staab, Deutsche Bundesbank

“Fan Chart: The art and science of communicating uncertainty” ([paper](#)) ([presentation](#))
Ahmad Razi Mohd Ali, Po Ling Loke, Central Bank of Malaysia

“Modern informational technologies for data analysis: from business analytics to data visualization” ([paper](#)) ([presentation](#))
*Anna Drozdova**, Bank of Russia

“From the business process to the stress test” ([paper](#)) ([presentation](#))
Katarzyna Wojtkiewicz, The European Insurance and Occupational Pensions Authority (EIOPA)

11:45 Keynote address

Claudia Buch, Vice President, Deutsche Bundesbank ([presentation](#))

13:15 Panel discussion – *Statistical implications of the new financial landscape*

Chair: Eugeniusz Gatnar, Monetary Policy Council Member, Narodowy Bank Polski

Panel: Anita Angelovska Bezhoska, Vice Governor, National Bank of the Republic of Macedonia

Claudia Buch, Vice President, Deutsche Bundesbank

Turalay Kenç, Former Deputy Governor, Central Bank of Turkey

Gabriel Quiros Romero, Deputy Director, IMF

Hyun Song Shin, Economic Advisor & Head of Research, BIS ([presentation](#))

14:30 Closing remarks and Announcement of the Young Statistician Award

Aurel Schubert, Director General, European Central Bank and Vice Chair, IFC Executive