

Summary table of jurisdictional responses

Singapore Second update to Level 1 assessment report – June 2015

	Principles/ Responsibilities	FMI Type	Rating	Status description / Next steps	Links to the measures
Singapore	Principles	CCPs	4	Monetary Authority of Singapore (MAS) published final changed policy statement on 14 January 2013. The measure came into force on the same date.	MAS – Monograph for FMIs http://www.mas.gov.sg/News-and-Publications/Monographs-and-Information-Papers/2013/Supervision-of-Financial-Market-Infrastructures-in-Singapore.aspx
		PSs	4	MAS published final changed policy statement on 14 January 2013. The measure came into force on the same date. The policy statement concerning systemically important payment systems was updated on 8 January 2015 to reflect organisational changes and provide greater details on the supervisory approach. MAS also published the “Standards for MAS-Operated FMIs” on 8 January 2015.	MAS – Monograph for FMIs [see above for link] MAS – Standards for MAS-Operated FMIs http://www.mas.gov.sg/~media/MAS/Regulations%20and%20Financial%20Stability/Regulations%20Guidance%20and%20Licensing/Payment%20and%20Settlement%20Systems/Standards%20for%20MASOperated%20FMIs.pdf
		CSDs and SSSs	4	MAS published final changed policy statement on 14 January 2013. The measure came into force on the same date.	See CCPs.

	TRs	4	<p>MAS published changed legislation on 15 November 2012.</p> <p>MAS published new subsidiary legislation on 23 July 2013. The measures came into force on 1 August 2013.</p> <p>MAS published final changed policy statement on 14 January 2013. The measure came into force on the same date.</p>	<p>MAS – Securities and Futures Act http://statutes.agc.gov.sg/aol/search/display/view.w3p;ident=e5ec7aee-9acd-487c-b801-c0dcd7e5afac;page=0;query=DocId%3A25de2ec3-ac8e-44bf-9c88-927bf7eca056%20Depth%3A0%20ValidTime%3A25%2F06%2F2013%20TransactionTime%3A25%2F06%2F2013%20Status%3Ainforce;rec=0</p> <p>MAS – Subsidiary legislation for TRs http://www.mas.gov.sg/Regulations-and-Financial-Stability/Regulations-Guidance-and-Licensing/Securities-Futures-and-Funds-Management/Regulations/2013/Securities-and-Futures-Trade-Repositories-Regulations-2013.aspx</p> <p>MAS – Monograph for FMIs [see above for link]</p>
Responsibilities	CCPs	4	MAS has a legal capacity to implement the Responsibilities.	MAS – Securities and Futures Act [see above for link]
	PSs	4	MAS has a legal capacity to implement the Responsibilities.	<p>MAS – Payment Systems (Oversight) Act http://statutes.agc.gov.sg/aol/search/display/view.w3p;ident=f2621224-e43e-49af-91a7-5b189bef209d;page=0;query=DocId%3A23349004-82c6-4ca2-aba3-324d8ad824c1%20Depth%3A0%20ValidTime%3A25%2F06%2F2013%20TransactionTime%3A25%2F06%2F2013%20Status%3Ainforce;rec=0</p>
	CSDs and SSSs	4	MAS has a legal capacity to implement the Responsibilities.	See CCPs.
	TRs	4	MAS has a legal capacity to implement the Responsibilities.	See CCPs.
Comments:				

Singapore First update to Level 1 assessment report – May 2014

	Principles/ Responsibilities	FMI Type	Rating	Status description / Next steps	Links to the measures
Singapore	Principles	CCPs	4	Monetary Authority of Singapore (MAS) published final changed policy statement on 14 January 2013. The measure came into force on the same date.	MAS – Monograph for FMIs http://www.mas.gov.sg/About-MAS/Monographs-and-information-papers/Monographs/2013/Supervision-of-Financial-Market-Infrastructures-in-Singapore.aspx
		PSs	4	MAS published final changed policy statement on 14 January 2013. The measure came into force on the same date.	See CCPs.
		CSDs and SSSs	4	MAS published final changed policy statement on 14 January 2013. The measure came into force on the same date.	See CCPs.
		TRs	4	MAS published changed legislation on 15 November 2012. MAS published new subsidiary legislation on 23 July 2013. The measures came into force on 1 August 2013. MAS published final changed policy statement on 14 January 2013. The measure came into force on the same date.	MAS – Securities and Futures Act http://statutes.agc.gov.sg/aol/search/display/view.w3p;ident=e5ec7aee-9acd-487c-b801-c0dcd7e5afac;page=0;query=DocId%3A25de2ec3-ac8e-44bf-9c88-927bf7eca056%20Depth%3A0%20ValidTime%3A25%2F06%2F2013%20TransactionTime%3A25%2F06%2F2013%20Status%3Ainforce;rec=0 MAS – Subsidiary legislation for TRs http://www.mas.gov.sg/Regulations-and-Financial-Stability/Regulations-Guidance-and-Licensing/Securities-Futures-and-Funds-Management/Regulations/2013/Securities-and-Futures-Trade-Repositories-Regulations-2013.aspx MAS – Monograph for FMIs [see above for link]

Responsibilities	CCPs	4	MAS has a legal capacity to implement the Responsibilities.	MAS – Securities and Futures Act [see above for link]
	PSs	4	MAS has a legal capacity to implement the Responsibilities.	MAS – Payment Systems (Oversight) Act http://statutes.agc.gov.sg/aol/search/display/view.w3p;ident=f2621224-e43e-49af-91a7-5b189bef209d;page=0;query=DocId%3A23349004-82c6-4ca2-aba3-324d8ad824c1%20Depth%3A0%20ValidTime%3A25%2F06%2F2013%20TransactionTime%3A25%2F06%2F2013%20Status%3Ainforce;rec=0
	CSDs and SSSs	4	MAS has a legal capacity to implement the Responsibilities.	See CCPs.
	TRs	4	MAS has a legal capacity to implement the Responsibilities.	See CCPs.
Comments:				

Singapore Level 1 assessment report – August 2013

	Principles/ Responsibilities	FMI Type	Rating	Status description / Next steps	Links to the measures	
Singapore	Principles	CCPs	4	Monetary Authority of Singapore (MAS) published final changed policy statement on 14 January 2013. The measure came into force on the same date.	MAS - Monograph for FMIs http://www.mas.gov.sg/About-MAS/Monographs-and-information-papers/Monographs/2013/Supervision-of-Financial-Market-Infrastructures-in-Singapore.aspx	
		PSSs	4	MAS published final changed policy statement on 14 January 2013. The measure came into force on the same date.	See CCPs.	
		CSDs and SSSs	4	MAS published final changed policy statement on 14 January 2013. The measure came into force on the same date.	See CCPs.	
		TRs	3	<p>Changed final legislation published on 15 November 2012. The measures will come into force in 3Q 2013.</p> <p>MAS published final changed policy statement on 14 January 2013. The measure came into force on the same date.</p> <p>However, there is no existing TR as of 5 April 2013.</p>	<p>MAS - Securities and Futures Act http://statutes.agc.gov.sg/aol/search/display/view.w3p:ident=e5ec7aee-9acd-487c-b801-c0dcd7e5afac;page=0;query=DocId%3A25de2ec3-ac8e-44bf-9c88-927bf7eca056%20Depth%3A0%20ValidTime%3A25%2F06%2F2013%20TransactionTime%3A25%2F06%2F2013%20Status%3Ainforce;rec=0</p> <p>MAS - Monograph for FMIs [see above for link]</p>	
	Responsibilities	CCPs	4	MAS has a legal capacity to implement the Responsibilities.	MAS - Securities and Futures Act [see above for link]	
		PSSs	4	MAS has a legal capacity to implement the Responsibilities.	MAS - Payment Systems (Oversight) Act http://statutes.agc.gov.sg/aol/search/display/view.w3p:ident=f2621224-e43e-49af-91a7-5b189bef209d;page=0;query=DocId%3A23349004-82c6-4ca2-aba3-324d8ad824c1%20Depth%3A0%20ValidTime%3A25%2F06%2F2013%20TransactionTime%3A25%2F06%2F2013%20Status%3Ainforce;rec=0	
		CSDs and SSSs	4	MAS has a legal capacity to implement the Responsibilities.	See CCPs.	
		TRs	4	MAS has a legal capacity to implement the Responsibilities.	See CCPs.	
	Comments: As for TRs, legislation has been amended to provide a regulatory framework for TRs.					